

ANNUAL REPORT 2015



KEY FIGURES

	2015
Total sales (CZK m)	1,998
EBITDA (CZK m)	1,181
Operating result (CZK m)	477
Profit before taxation (CZK m)	480
Profit after taxation (CZK m)	388
Investments (CZK m)	315
Number of employees (FTE)	215

Wherever used in the text, the term Company or RWE Gas Storage refers to RWE Gas Storage, s.r.o.

ABBREVIATIONS

a.s.	Joint stock company
AG	Aktiengesellschaft (Joint stock company)
BCM	Business continuity management
OHS	Occupational health and safety
EU	European Union
GGPSSO	Guidelines for Good Third Party Access Practice for Storage System Operators
HAZOP	Hazard and Operability Study
HR	Human resources
FP	Fire protection
UGS	Underground gas storage
SFS	State Fire Supervision

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1 STATEMENT OF THE MANAGING DIRECTORS

Ladies and Gentlemen,

The unfavourable situation that persisted on the gas storage market and in the energy sector both in Europe and on the worldwide scale in 2015 presented RWE Gas Storage with numerous challenges. Despite strong competition and low prices throughout Europe, however, we were able to sell almost all storage capacity for the 2016/17 storage year. During the year under review, we provided services to 27 customers from 7 European Union countries, organized 10 storage capacity auctions, and introduced an array of new services. Moreover, 2015 was the first year when customers were able to buy operating volume in units of energy.

As far as operations, the reported year was stable at all six RWE Gas Storage underground storage facilities. All capacity was sold, injected, and prepared in a timely manner to provide secure gas supplies in the Czech Republic. Thanks to our ongoing focus on customers' needs and ability to meet all their nominations, we succeeded in maintaining the reputation of a reliable underground gas storage operator. There was no occupational accident resulting in incapacity for work.

Throughout the year, we continued to work hard to reduce operating costs. Measures adopted to that end included the implementation of a performance management system in all of the Company's departments. In the area of investments, we mainly focused on improving reliability and operational safety. In conformity to the ongoing well workovers plan we installed 20 subsurface safety valves.

In the year under review, RWE Gas Storage was an active member of Gas Storage Europe, the European association of underground storage operators, and contributed to the pan-European debate about issues relating to the gas supply infrastructure.

We want to thank our customers for their trust in 2015. Our thanks also go to all RWE Gas Storage employees and to business partners for their ongoing work efforts and responsible attitude to our business operations.



Andreas Frohwein
Chairman of Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

2 CORPORATE INFORMATION

2.1 General Information

Company name:	RWE Gas Storage, s.r.o.
Registered office:	Prosecká 855/68, 190 00 Prague
Company No.:	27892077
Legal form:	Limited Liability Company

Establishment and Inception

RWE Gas Storage, s.r.o. was established by spin-off from RWE Transgas, a.s. and incorporated on 1 May 2007.

Profile

With close to 2.7 billion cubic meters in storage capacity, RWE Gas Storage, s.r.o. is currently the largest underground storage operator in the Czech Republic. Its portfolio includes services related to the storage of gas in underground storage facilities.

Foreign Organization Units

The Company has no operations abroad.

2.2 Governing Bodies

Managing Directors as at 31 December 2015

Andreas Frohwein

Chairman of Managing Directors, CEO

Born: 12 December 1966

Education: Universität Gesamthochschule Essen, Technische Hochschule Aachen

Other board memberships and commitments: Managing Director – RWE Gasspeicher GmbH

Other business activities: None

Lubor Veleba

Managing Director, CCO

Born: 7 May 1969

Education: Brno Technical University; Cass Business School, London

Other board memberships and commitments: None

Other business activities: None

2.3 Persons Responsible for the Annual Report and Audit of Financial Statements in 2015

Auditor and audit firm responsible for auditing the Financial Statements of RWE Gas Storage, s.r.o.


Audit Firm:

PricewaterhouseCoopers Audit, s.r.o.
Hvězdova 1734/2c
140 00 Prague 4 – Nusle
Registered with the Chamber of Auditors of the Czech Republic under Certificate No. 021

Auditor in Charge:

Tomáš Bašta
Certificate No. 1966

In Prague on 10 March 2016



Person Responsible for Accounting

Ivana Goldová

Manager for Reporting and Methodology, RWE Group Business Services CZ,s.r.o

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Persons Responsible for the Annual Report of RWE Gas Storage, s.r.o. for 2015

The undersigned hereby affirm that information disclosed in this Annual Report is true and that no material circumstances have been omitted or distorted.



Andreas Frohwein

Chairman of Managing Directors, CEO



Lubor Veleba

Managing Director, CCO

3 MANAGEMENT REPORT FOR 2015

3.1 Results

Revenues, Expenses, Profit

During the reported year, the Company recorded CZK 2,007 million in total operating income and incurred CZK 1,530 million in total operating costs. EBIT from operations amounted to CZK 477 million, a 56% year-on-year decrease.

The Company earned CZK 3 million in financial profit. Earnings before taxes totalled CZK 480 million.

Net profit after taxes for the accounting period amounted to CZK 388 million.

Assets

At 31 December 2015, the Company held assets with total value of CZK 16,805 million. Fixed assets, valued at CZK 14,795 million (CZK 14,664 million in tangible fixed assets, CZK 127 million in intangible fixed assets, CZK 3 million in long-term financial assets), accounted for approximately 88% of total assets.

Current assets constituted the remaining 12% (CZK 2,009 million), of which 91% were accounts receivable.

Liabilities

Equity amounted to CZK 13,839 million, constituting roughly 82% of total liabilities and equity.

Long-term liabilities (mainly deferred taxes liability) and short-term payables accounted for 56% and 16% of liabilities, respectively.

Risk Management

Risk management is handled by Risk Management Committee, composed of management representatives within the RWE group in the Czech Republic.

All identified risks are classified in the Risk Catalogue and entered in the risk matrix, which allows identifying the most serious threats from the viewpoint of the probability of their occurrence and the extent of potential damage. Depending on their nature, the most serious risks are hedged against by means of insurance, provisions, security transactions, risk position limits, and various other preventive measures. The most important risks to which the Company is exposed are the credit and market risks, which stem from the sale of storage capacity. Further, active measures are taken to manage currency, technical, and operational risks.

All derivatives are revalued at fair value on the balance sheet date. The Company does not use hedge accounting.

Research and Development

In the area of research & development, we focused on 4 projects within the reported year. Within the scope of the Vivid Island project parts of the old grass lawns in the location of UGS Dolní Dunajovice were revitalized by hey stemming from the protected area of Dunajovice Hills. Subsequently a biodiversity monitoring was conducted in the locations at UGS Dolní Dunajovice and UGS Tvrdonice.

Due altering quality of injected gas or mixing of gases from different producers we started the extension of Testlab Geoservices laboratory (Testlab). One of extension projects involves implementation of a large scale of new methods based on analytics of light stable isotopes such as deuterium in methane, oxygen and carbon that will enhance UGS integrity monitoring. Another extension project focuses on content of higher hydrocarbons that can limit the gas injection and withdrawal at UGS. Due to injected gas quality changes and occurrence of higher content of LLHC (light liquid hydrocarbons) in natural gas we aim to extend the Testlab capabilities to identify changes in LLHC content and a dew point of injected and produced gas.

In order to optimize and increase the productivity of the production wells we have started with the chemical stimulation project. The proposed project covers elimination or decrease of skin damage of wells which was created by penetration of drilling muds, liquids into reservoir and secondary precipitation. The target is to provide new optimized recipes for stimulation for individual storage compartments.

Investments

During 2015, the Company performed investment projects in accordance with the approved investment plan. The Company acquired assets in a total value of CZK 315 million, mainly to improve operational reliability and safety.

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One of the most important investment activities in 2015 was the reconstruction of the emergency depressurization in the central plant of the Dolní Dunajovice gas storage facility. The investment considerably improves operational safety of the facility's surface technology in the event of an emergency. Moreover, preparation works in Dolní Dunajovice for the construction of a second transfer station to the NET4GAS transmission system and for the reconstruction of gathering station No. 3 were made. These two projects will be executed in 2016.

The Company started preparation works at the Tvrdonice gas storage facility for the reconstruction of the emergency depressurization, which will be completed in 2016. A new well was connected to the central plant to enhance the storage facility's performance parameters.

In line with our commitment to the continual improvement of operational safety, we purchased regulating valves and flow metering devices that will be installed in Štramberk gas storage facility's wells in 2016. Investments were also made into the reconstruction of the lightning protection system in the compressor hall and into preparation for the reconstruction of the facility's control system.

At the Háje gas storage facility, we enlarged the building of the inter-plug well, which was no longer conforming to current operating needs.

At the Třanovice gas storage facility, pressure-measuring system was installed at anulluses of operating wells to facilitate the monitoring of well's integrity.

At the Lobodice gas storage facility, the gas detection system was reconstructed, the transmission system operator's commercial metering system, as well as regulating valve were replaced. In addition, preparation works for the reconstruction of the emergency depressurization system were completed.

A number of projects were prepared and executed at all storage facilities in connection with upgrade of the technological IT infrastructure.

The ongoing installation of sub-surface safety valves in all operating wells continued in accordance with the well workovers plan throughout the reported year. Overall, 20 sub-surface safety valves were installed. Surface and sub-surface safety valves were subsequently connected into the hydraulic safety system of individual wells.

Financing of Investment Projects

All investment projects were executed in the Czech Republic and financed using the Company's own resources. Investment projects conformed to the planned use of the Company's virtual storage capacity and had no effect on services provided to customers.

3.2 Sale of Capacity

Service Portfolio, Storage Capacity, Customers

Throughout the reported year, RWE Gas Storage offered the full array of its services on a transparent and non-discriminatory basis to 27 customers from seven European Union countries.

We organized ten storage capacity auctions, in which various combinations of storage volume, injection and withdrawal capacities, as well as separate storage capacity, and services were offered. There was an increase in interest in short-term capacity, provided on both firm and interruptible basis.

We offered over 120 million cubic meters in storage capacity for the 2016/2017 season as early as in the second quarter of 2015. Moreover, the reported year marked the first time when customers were able to buy operating volume in units of energy (MWh).

Aiming to further enlarge our portfolio of services, we offered customers the possibility to buy storage capacity options, improved the process of logging into software applications, added new functions to the Customer Zone, and introduced regular customer satisfaction surveys. In 2016, the Company's two main IT systems will undergo complete overhaul as part of which state-of-the-art versions of the Nomination and Auction Systems will be deployed. Another service we will offer free of charge to all our customers will consist of reporting the quantity of gas that the market participants have stored in the Company's facilities at the end of a gas day to the Agency for the Cooperation of Energy Regulators. This will be done in conformity to Regulation (EU) No. 1227/2011 of the European Parliament and of the Council on wholesale energy market integrity and transparency, commonly known as REMIT.

As in previous years, RWE Gas Storage was one of the most transparent gas storage operators in Europe. We published various commercial and operating data on underground storage facilities on our Company's website in line with our commitment to providing services in a transparent manner in conformity to the current version of the Guidelines for Good TPA Practice for Storage System Operators (GGPSSO). Unlike most other gas storage operators in Europe, we published all current and past prices of our products and services.

We continued to work closely together with Gas Storage Europe, an association of storage operators from all European countries.

The Company's virtual storage capacity at 31 December 2015:

Operating volume (million cubic meters)	2,696
Maximum injection (GWh/day)	317
Maximum withdrawal (GWh/day)	431

Outlook

A new version of the Gas Market Rules (349/2015), which entered into effect on 1 January 2016, considerably simplifies the rules for storage capacity auctions and allocations.

The Company will hold additional storage capacity auctions for the storage year 2016/2017 in the first quarter of 2016.

3.3 Underground Gas Storage Facilities

RWE Gas Storage operates six underground gas storage facilities. They are located in Dolní Dunajovice, Lobodice, Štramberk, Třanovice, Tvrdonice, and Háj. The first five are in North and South Moravia, where gas is stored in natural geologic formations that originally contained crude oil and natural gas deposits. In Lobodice, gas is stored in a local aquifer. In addition, the Háj storage facility, which relies on an artificial underground cavern, has been used for the past 17 years to cover natural gas consumption peaks in the Prague area and in Central Bohemian industrial centres.

RWE Gas Storage provides gas storage services with a focus on efficiency, reliability, availability, flexibility, and operational safety.

In line with our mission, we continued to perform underground well repairs and install subsurface safety valves throughout the reported year. In Lobodice, Štramberk, Třanovice and Tvrdonice facilities we completed 20 workovers with conventional drilling rigs.

The wells where subsurface repairs were completed are now compliant with the EU's the EN 1918 safety standard for underground gas storage facilities.

Further, various measures were taken to increase the efficiency of operation and to optimize operating costs at all the Company's storage facilities.

3.4 Corporate Social Responsibility

Grant Program

In line with our commitment to corporate social responsibility, the eight year of our grant program focused on contribution to the healthy development and community life of municipalities where we conduct business.

During the reported year, we received 42 grant applications. We selected 21 projects in two evaluation rounds to receive in total almost CZK 3 million in financial aid.

The selected projects included:

- Construction and reconstruction of children's playgrounds, school yards, and sports facilities in the municipalities of Dolní Dunajovice, Horní Věstonice, Tovačov, Troubky
- Reconstruction and modernization of kindergartens and elementary schools in the municipalities of Dolní Dunajovice, Milín, Štramberk, Dolní Věstonice, Tvrdonice, Těrlicko
- Reconstruction of libraries in Týnec and Třanovice
- Revitalization of beehives in Český Těšín
- Cultural and educational events

The grant program will continue in 2016.

3.5 Human Resources

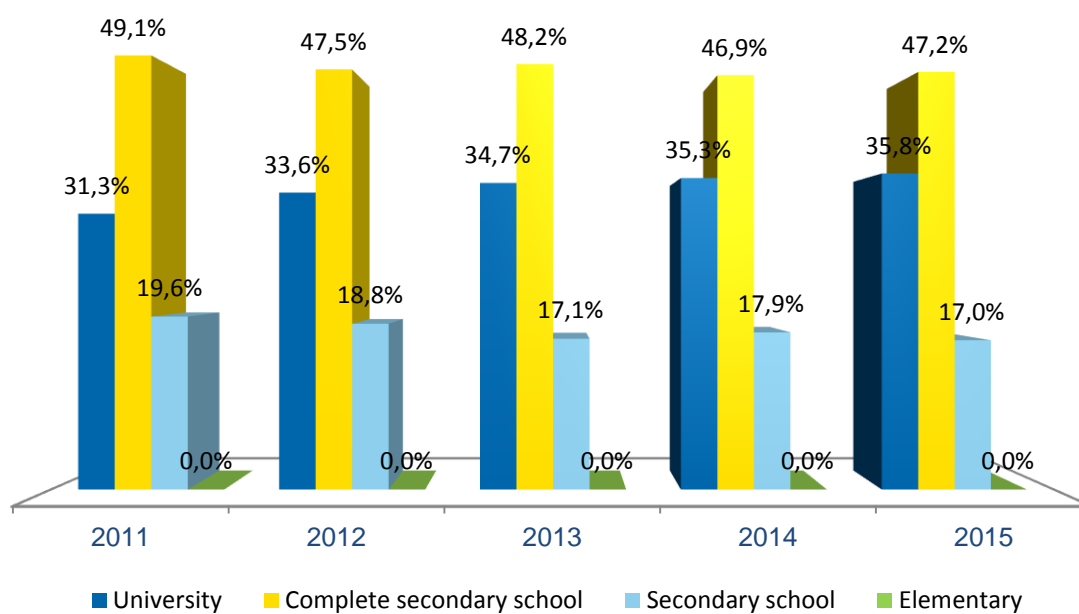
Employee Headcount

In 2015, the Company had 215 employees (FTE).

Year	2014	2015
Headcount	214	215

Employee Structure by Education

The ongoing stability of the employee education structure is conducive to the fulfillment of the Company's strategic objectives.



Wages

During the reported year, wages developed in line with the human resources management strategy and the remuneration principles agreed under the RWE Group Collective Agreement.

Training and Career Development

In 2015, the Company spent 1.75 % of wage costs on staff training and personal development programs. The annual training cost per employee averaged CZK 9,891 and 639 training events were held.

In the Company's structured staff training system, close attention is paid to personal growth, improvement of technical knowledge, and development of management skills. Multifaceted development is ensured not only by technical seminars and customized training courses, but also by the transfer of knowledge among employees through mentoring, coaching, and participation in local and international projects.

Social Policy

Working conditions and employee benefits were guaranteed under the Collective Agreement signed by the RWE Group in the Czech Republic for the years 2014 and 2015. The collective negotiations were successfully completed towards the end of the year and a new Collective Agreement for the years 2016 up to 2018 was closed. Under the Company's benefit program, all employees received an annual contribution of CZK 27,000.

During the reported year, the Company supported sporting, cultural, and various social activities of employees and their family members.

3.6 Occupational Health and Safety, Fire Prevention, Security, and Environmental Protection

Health, safety, security, and environment (HSSE) is one of our highest priorities to which close attention was paid throughout the reported year with the aim of providing maximum protection for the environment, for the Company's assets, operations, and reputation, and for both our and suppliers' staff. Our HSSE management system is fully compliant with the law, the RWE Group's policies, and recognized international standards.

As regards HSSE, we cooperate actively with local and central government authorities and specialized institutions, and exchange best practices with other gas and mining corporations and organizations, both at the national and international levels. The Company is an active member of various sectoral associations and platforms, such as the Czech Gas Association, Gas Infrastructure Europe, and Gas Storage Europe.

In the year under review, we participated in the preparation of amendments to HSSE-related laws. The Company was a member of a task force of the Czech Gas Association that participated in the drafting of the Environment Ministry's methodology for the application of the Act Preventing Serious Emergencies in Underground Gas Storage Facilities (EU Guideline SEVESO III). Likewise, we took active part in debates pertaining to prospective amendments to the State Mining Administration Regulation No. 71/2002 Coll. on Dealing with Emergencies in Mining and in Crude Oil and Natural Gas Extraction.

Occupational Health and Safety, Fire Protection, Security, and Business Continuity

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At the beginning of 2015, we teamed up with our provider of occupational health services to implement the second phase of a health promotion program at the Company's underground storage facilities. Health protection is reviewed closely during the conduct of regular occupational safety inspections, where health-related issues are discussed with managerial staff and our healthcare provider directly in the relevant parts of the workplace.

In 2015, a number of proactive measures were adopted with the aim of further improving occupational health and safety for both the Company's and our contractors' employees. One of such measures was the implementation of an HSE plan for underground well workovers. The implemented measures and meticulous compliance therewith had a positive effect on the accident rate, as the Company recorded a zero rate of lost-time injuries (LTI) and of lost time injury frequency (LTIF) in respect of both our and our contractors' employees.

There was no fire-protection incident liable to endanger personnel or property. We continued to develop our partnership with the Fire Rescue Service of the Czech Republic.

In view of the overall security situation in Europe, we strengthened cooperation with our external provider of security services to protect the Company's assets; the provider's staff also took part in processes established to deal with emergencies and crisis situations at underground gas storage facilities. There was no incident involving physical security in 2015.

We paid close attention to training for emergencies and extraordinary situations. We used simulations to test the ability of the Company's staff, the Mine Rescue Service, and the Integrated Rescue System to handle crises and emergencies. We also focused on theoretical and practical training and cooperation of the Company Mine Rescue Service and Mine Rescue Service and the Integrated Rescue System. This effort culminated with a regular joint drill held under the supervision of the Main Mine Rescue Station at a training facility in Lozorno, Slovakia.

Moreover, we teamed up with the Fire Rescue Service to hold a specialized drill that consisted of the simulated cleanup of a leak of operating fluids at our underground gas storage facility located in Háje in the Příbram region.

Environmental Protection

Aware of its corporate social responsibility, RWE Gas Storage is committed to the ongoing improvement of environmental conditions in accordance with the Environmental Protection Policy of the RWE Group in the Czech Republic. We publish all key environmental protection data on the Company's website and in the Integrated Pollution Register (IPR).

During the year under review, we met all planned environmental protection targets and legal requirements thanks to the responsible attitude of all employees and the implementation of the environmental management system. Close attention was paid to environmental protection during exercises organized to test our preparedness for emergencies and crisis situations. An example was a drill involving a simulated leak of operating fluids into the sewerage system at the Háje underground gas storage facility held in cooperation with the Central Bohemian Fire Rescue Service. No environmental accident took place in the Company's facilities in the reported year.

To mitigate the negative environmental impact of the operation of underground gas storage facilities, we took active measures with the aim of protecting the biotope and increasing biodiversity. We applied recommendations formulated as part of the Vivid Islands pilot project at the Tvrdonice and Dolní Dunajovice storage facilities at our other facilities and shared within the Group for further use. As in the previous year, the project was executed in cooperation with the Nature Conservation Agency. The Company also planted trees to replace vegetation that had to be felled inside safety corridors and protective zones in order to ensure operating safety.

We paid close attention to compliance with legal requirements for environmental protection, including the generation of data and reports required under the law. For this purpose, the Company uses and develops the EkoNess software, which facilitates flexible response to changes in environmental laws and provides demonstrable data on all chemical substances used and waste produced in natural gas storage processes.

In operating our underground storage facilities, we focused on reducing waste and increasing the amount of recycling. None of the Company's facilities is burdened by environmental pollution originating in the past.

We operate two underground storage facilities under European Union Emissions Trading system (EU ETS). The quantity of carbon dioxide released into the air is reduced through the use of virtual gas storage that optimizes the injection and delivery of natural gas. During the year under review, the quantity of released carbon dioxide was verified by an independent certified firm.

As in the preceding year, we teamed up with the Czech Beekeepers Association in 2015 to plant original fruit tree species to increase biodiversity in the South Moravian agricultural region. The project was financed under the RWE Companius program.

3.7 Subsequent Events

No events took place after the balance sheet date that would have a material impact on information disclosed in this Annual Report.

3.8 Outlook

As the storage prices maintain a very low level over the past several years, exacerbating the unfavourable situation on the energy market throughout Europe, the medium-term outlook for revenues remains rather negative. In 2016, the Company will continue to seek ways of cutting costs and boosting efficiency.

In 2016, the RWE Group will undergo fundamental changes. In December 2015, the Supervisory Board of RWE AG approved the establishment of a new umbrella company for operations in renewable energy sources, networks and trade. The RWE Group's companies in the Czech Republic will become a part of the new company, which is to start its operations on 1 April 2016. In connection with the planned capital increase approximately 10% of the new company will be offered on a stock exchange. The placement on the stock exchange, i.e. the IPO, is planned for the fourth quarter of 2016. Prior to this event extensive documentation must be drawn up, however. It will provide a detailed description of the new company, including all of its business lines.

4 FINANCIAL SECTION

4.1 Financial Statements

BALANCE SHEET (in thousand Czech crowns)

Ref.	ASSETS	31. 12. 2015		31. 12. 2014	
		Gross	Provision	Net	Net
a	B	1	2	3	4
	TOTAL ASSETS	22,394,202	(5,589,574)	16,804,628	17,926,738
B.	Fixed assets	20,377,548	(5,582,817)	14,794,731	15,261,742
B. I.	Intangible fixed assets	363,835	(236,469)	127,366	138,456
	1. Software	56,052	(43,687)	12,365	16,120
	2. Royalties	3,683	(3,683)	-	-
	3. Other intangible fixed assets	262,384	(189,099)	73,285	93,397
	4. Intangible fixed assets in the course of construction	41,716	-	41,716	28,939
B. II.	Tangible fixed assets	20,010,516	(5,346,348)	14,664,168	15,120,089
B. II.	1. Land	113,087	-	113,087	111,970
	2. Constructions	16,773,225	(4,028,567)	12,744,658	12,929,956
	3. Equipment	2,648,374	(1,317,781)	1,330,593	1,535,480
	4. Other tangible fixed assets	634	-	634	634
	5. Tangible fixed assets in the course of construction	460,538	-	460,538	502,919
	6. Advances paid for tangible fixed assets	14,658	-	14,658	39,130
B. III.	Long-term investments	3,197	-	3,197	3,197
	1. Other long-term investments in securities	3,197	-	3,197	3,197
C.	Current assets	2,015,511	(6,757)	2,008,754	2,663,287
C. I.	Inventories	69,983	(6,757)	63,226	37,614
C. I.	1. Raw materials	69,983	(6,757)	63,226	36,974
	2. Advances paid for inventory	-	-	-	640
C. III.	Short-term receivables	1,824,544	-	1,824,544	2,512,146
C. III.	1. Trade receivables	33,461	-	33,461	30,533
	2. Receivables - subsidiaries / controlling parties	1,789,248	-	1,789,248	2,479,760
	3. Short-term advances paid	1,768	-	1,768	1,814
	4. Estimated receivables	20	-	20	35
	5. Other receivables	47	-	47	4
C. IV.	Financial assets	120,984	-	120,984	113,527
C. IV.	1. Cash in hand	-	-	-	8
	2. Cash at bank	120,984	-	120,984	113,519
D. I.	Prepayments and accrued income	1,143	-	1,143	1,709
D. I.	1. Prepaid expenses	913	-	913	1,385
	2. Accrued income	230	-	230	324

* Comparative period has been adjusted to reflect impact of change in accounting policy described in note 2.16. Impact to individual categories of intangible fixed assets is calculated in note 3.

BALANCE SHEET – continued (in thousand Czech crowns)

Ref.	LIABILITIES AND EQUITY	31. 12. 2015	31. 12. 2014
a	b	5	6
	TOTAL LIABILITIES AND EQUITY	16,804,628	17,926,738
A.	Equity	13,838,635	14,966,551
A. I.	Share capital	13,450,709	13,450,709
A. I. 1.	Share capital	13,450,709	13,450,709
A. III.	Other reserves	-	642,149
A. III. 1.	Reserve fund	-	642,149
A. V.	Profit for the current period	387,926	873,693
B.	Liabilities	2,965,993	2,960,187
B. I.	Provisions	825,570	875,750
B. I. 1.	Tax-deductible provisions	216,233	209,189
	2. Income tax provision	15,316	3,913
	3. Other provisions	594,021	662,648
B. II.	Long-term liabilities	1,664,029	1,680,672
B. II. 1.	Trade payables	18,066	10,380
	2. Deferred tax liability	1,645,963	1,670,292
B. III.	Short-term liabilities	476,394	403,765
B. III. 1.	Trade payables	340,938	327,385
	2. Liabilities to employees	8,744	10,051
	3. Liabilities for social security and health insurance	4,803	5,200
	4. Taxes and state subsidies payable	25,833	21,298
	5. Estimated payables	78,473	27,346
	6. Other payables	17,603	12,485

INCOME STATEMENT (in thousand Czech crowns)

Ref.	DESCRIPTION	Accounting period	
		2015	2014
a	b	1	2
II.	Sales of production	1,998,012	2,592,448
II. 1.	Sales of own products and services	1,998,012	2,592,448
B.	Cost of sales	618,718	636,107
B. 1.	Raw materials and consumables used	214,140	215,723
B. 2.	Services	404,578	420,384
+	Added value	1,379,294	1,956,341
C.	Staff costs	180,774	183,143
C. 1.	Wages and salaries	127,253	126,841
C. 2.	Emoluments of board members	-	15
C. 3.	Social security and health insurance costs	45,834	45,898
C. 4.	Other social costs	7,687	10,389
D.	Taxes and charges	5,751	7,136
E.	Depreciation and amortisation expense	704,185	713,961
III.	Sales of fixed assets and raw materials	602	367
III. 1.	Sales of fixed assets	602	-
III. 2.	Sales of raw materials	-	367
F.	Net book value of fixed assets and raw materials sold	2,119	-
F. 1.	Net book value of fixed assets sold	2,119	-
G.	Changes in operating provisions and complex prepaid expenses	3,113	(28,193)
IV.	Other operating income	8,463	10,970
H.	Other operating expenses	15,321	14,059
*	Operating result	477,096	1,077,572
VII.	Income from long-term investments	364	1,430
VII. 1.	Income from investments in subsidiaries and associates	364	1,430
IX.	Gain on revaluation of securities and derivatives	104	8
L.	Loss on revaluation of securities and derivatives	332	10
X.	Interest income	2,772	4,225
N.	Interest expense	-	2
XI.	Other financial income	3,084	2,125
O.	Other financial expenses	2,671	2,415
*	Financial result	3,321	5,361
Q.	Tax on profit or loss on ordinary activities	92,491	209,240
Q. 1.	- current	116,820	210,253
Q. 2.	- deferred	(24,329)	(1,013)
**	Profit or loss on ordinary activities after taxation	387,926	873,693
***	Net profit for the financial period	387,926	873,693
****	Net profit before taxation	480,417	1,082,933

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Year ended 31 December 2015

(CZK'000)	Share capital	Reserve fund	Retained earnings	Total
As at 1 January 2014	13,450,709	526,813	2,306,707	16,284,229
Contributions to reserve fund	-	115,336	(115,336)	-
Profit distribution paid	-	-	(2,191,371)	(2,191,371)
Net profit 2014	-	-	873,693	873,693
As at 31 December 2014	13,450,709	642,149	873,693	14,966,551
Reserve fund paid	-	(642,149)	-	(642,149)
Profit distribution paid	-	-	(873,693)	(873,693)
Net profit 2015	-	-	387,926	387,926
As at 31 December 2015	13,450,709	-	387,926	13,838,635

CASH FLOW STATEMENT

Year ended 31 December 2015

(CZK'000)	2015	2014
Cash flows from operating activities		
Net profit on ordinary activities before tax	480,417	1,082,933
A.1 Adjustments for non-cash movements:		
A.1.1 Depreciation of fixed assets	704,185	713,961
A.1.2 Changes in provisions	3,113	(28,193)
A.1.3 Loss from disposal of fixed assets	1,517	-
A.1.4 Net interest income	(2,772)	(4,223)
A.1.5 Other non-cash movements ¹	14,637	27,481
A* Net cash flow from operating activities before tax and changes in working capital	1,201,097	1,791,959
A.2 Working capital changes:		
A.2.1 Changes in receivables and prepayments and accrued income	(9,613)	56,269
A.2.2 Changes in short-term payables, accrued expenses and deferred income	(15,649)	(122,249)
A.2.3 Changes in inventories	(28,508)	32,243
A** Net cash flow from operating activities before tax	1,147,327	1,758,222
A.3 Interest paid	-	(2)
A.4 Interest received	2,900	4,353
A.5 Income tax on ordinary activities paid	(105,417)	(215,952)
A*** Net cash flow from operating activities	1,044,810	1,546,621
		21
Cash flows from investing activities		
B.1 Acquisition of fixed assets ²	(219,766)	(227,524)
B.2 Proceeds from the sale of fixed assets	602	-
B*** Net cash flow from investing activities	(219,164)	(227,524)
Cash flows from financing activities		
C.1 Changes in equity:		
C.1.1 Profit distribution paid	(1,515,842)	(2,191,371)
C*** Net cash flow from financing activities	(1,515,842)	(2,191,371)
Net decrease in cash and cash equivalents	(690,196)	(872,274)
Cash and cash equivalents as at the beginning of the year	2,480,180	3,352,454
Cash and cash equivalents as at the end of the year	1,789,984	2,480,180

¹ Line other non-cash movement includes mainly consumption of cushion gas as described in Note 4.

² Acquisition of fixed assets was decreased in 2014 by received grants for tangible fixed assets.

4.2 Notes for Financial Statements

Year ended 31 December 2015

1. General information

1.1 Introductory information about the Company

RWE Gas Storage, s.r.o. ("the Company") was incorporated on 1 May 2007 and has its registered office at Prague 9 - Prosek, Prosecká 855/68, Czech Republic. The Company's business activity is gas storage. Identification number of the Company is 278 92 077.

The Managing Directors as at 31 December 2015 and 31 December 2014 were as follows:

Name	Position	Date of appointment
Andreas Frohwein	Chairman of the Managing Directors	24 July 2014 (Director since 19 May 2007)
Lubor Veleba	Managing Director	1 May 2007

Two Managing Directors act together on behalf of the Company.

The Company is organised as follows:

The supreme body of the Company is the General Meeting. The Managing Directors are the body governing the Company's activities and acting on its behalf.

Governance of the Company is divided into two departments titled as follows: Strategic Asset Management and Commercial. These departments are managed by the individual Managing Directors.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic and have been prepared under the historical cost convention except as disclosed below.

2.2 Intangible fixed assets

All intangible assets with a useful life longer than one year and a unit cost of more than CZK 60,000 are treated as intangible fixed assets.

Technical improvements of intangible fixed assets exceeding CZK 40,000 per year are capitalised.

Purchased intangible fixed assets are initially recorded at cost, which includes all costs related with its acquisition. All research costs are expensed. Development costs of which results are intended for trading are capitalised as intangible fixed assets and recorded at the lower of cost and the value of future economic benefits.

Research and development costs are capitalized as intangible assets and are stated at the lower of cost or future economic benefits. All other research and development costs are expensed as they occur.

Intangible fixed assets are amortised applying the straight-line method over their estimated useful lives as follows (unless the agreement or license conditions state shorter, respectively longer period):

Intangible fixed assets	Estimated useful life
Software	3 – 5 years
Royalties	5 - 6 years
Other intangible fixed assets	5 - 6 years

The rates used differ from those allowable for taxation purposes.

The amortisation plan is updated during the useful life of the intangible fixed assets based on the expected useful life.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by the certain asset.

Emission allowances are presented by the Company as other intangible fixed assets. Emission allowances allocated to the Company by the National Allocation Plan are recorded to the account of other intangible fixed assets and to the account taxes and state subsidies payable upon being credited to the Company in the Register of Emission Allowances in the Czech Republic. Emission allowances allocated to the Company free of charge are recorded at replacement cost. The emission allowances liability is released in other operating income, if it is consumption of the allocated emission allowances.

The consumption of emission allowances is recorded to other operating expenses on the basis of an estimate of actual CO2 emissions produced in the period. At the same time the emission allowances liability is released in other operating income, if it is consumption of the allocated emission allowances. The first-in-first-out method is applied for all disposals of emission allowances. Sales of emission allowances are recorded as other operating revenue and are stated at the selling price. At the same time, their book value is disposed from assets. A provision is created for the deficit in emission allowances to cover their consumption in the disclosed period. A provision for diminution in value is created when the carrying value of emission allowances is greater than its estimated recoverable amount.

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2.3 Tangible fixed assets

All tangible assets with a useful life longer than one year and a unit cost of more than CZK 10,000 are treated as tangible fixed assets.

Acquired tangible fixed assets are initially recorded at cost, which includes all costs related with its acquisition. Assets received as gifts are recorded at replacement cost as at the date of receipt.

Tangible fixed assets, except for land which is not depreciated, are depreciated applying the straight-line method over their estimated useful lives as follows:

Tangible fixed assets	Estimated useful life
Buildings and constructions	14 – 60 years
Plant, machinery and equipment, furniture and fittings	3 – 15 years
Motor vehicles	3 – 8 years

The rates used differ from those allowable for taxation purposes.

The depreciation plan is updated during the useful life of the tangible fixed assets based on the expected useful life.

All tangible assets with a useful life longer than one year and a unit cost of more than CZK 10,000 but less than CZK 40,000 is depreciated applying the straight-line method over their estimated useful lives.

A provision for impairment is established when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by the certain asset.

Repairs and maintenance expenditures of tangible fixed assets are expensed as incurred. Technical improvements of tangible fixed assets exceeding CZK 40,000 are capitalised.

2.4 Subsidies

The Company accounts for the subsidies as other liabilities in the moment of their receipt if there is absolutely no doubt that the subsidy will be received, e.g. when the Company receives the document which approves the subsidy payment.

A subsidy received for the acquisition of fixed assets, including technical enhancement decreases the acquisition cost of the asset. In the cash flow statement subsidy decreases the cost related to the acquisition of fixed assets.

2.5 Receivables

Receivables are stated at nominal value less a provision for doubtful amounts. A provision for doubtful amounts is created on the basis of an ageing analysis and individual evaluation of the credit worthiness of the customers. Receivables from related parties have not been provided for.

2.6 Cash and cash equivalents

The Company has prepared a Cash flow statement using the indirect method. Cash and cash equivalents include cash in hand, stamps and vouchers and cash in banks, including bank overdrafts.

Cash equivalents are short-term highly liquid investments that can be exchanged for a predictable amount of cash and no significant changes of value over time are expected. Cash equivalents are, for example, deposits with a maturity of less than 3 months from the date of acquisition and liquid debt securities traded in public markets.

The Company uses so-called cash-pooling within the group. A receivable (liability) that arises from cash-pooling is presented in the Cash flow statement as a part of the item Cash and Cash equivalents if it is due within three months after the reporting period.

2.7 Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the Czech National Bank rate of exchange ruling as at the transaction date.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement.

The Company treats advances paid for the acquisition of fixed assets or inventories as receivables and therefore these assets are translated at the exchange rate published by the Czech National Bank as at the balance sheet date.

2.8 Derivative financial instruments

Derivative financial instruments including foreign exchange contracts are initially recognised on the balance sheet at cost and subsequently are re-measured at their fair value. Fair values are obtained from quoted market prices, discounted cash flow models and option pricing models as appropriate. All derivatives are presented in other receivables or in other payables when their fair value is positive or negative, respectively.

Changes in the fair value of derivatives held for trading are included in gain or loss on revaluation of securities and derivatives.

2.9 Expense and revenue recognition

The Company recognizes all income from fees collected for the rent of storage capacity as revenue. Cost of sales includes mainly the cost of operation and maintenance of gas storages. Sales are stated net of discounts and Value Added Tax.

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2.10 Provisions

The Company recognises provisions relating to probable future obligations or expenditures, when the purpose of the obligations or expenditures is known but the precise amount, or the time when the obligation or expenditure will crystallise, is not known. The Company also recognizes provisions for the cost of land re-cultivation, which is created in order to provide for future expenses related to the remove of land contamination resulting from operational activities, in accordance with the Act on Mining. However, provisions are not created for future operating expenditures or for expenditures directly related to future revenue transactions.

The Company recognises a provision for its future income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable the difference is recognised as a short-term receivable.

2.11 Employment benefits

Regular contributions are made to the state to fund the national pension plan. The Company also provides contributions to defined contribution plans operated by independent pension funds and contribution to capital life insurance. Pension and life insurance contributions are expensed. The Company recognises a provision relating to rewards and bonuses of employees.

2.12 Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. Deferred tax asset is recognised if it is probable that sufficient future taxable profit will be available against which the asset can be utilised.

2.13 Related parties

The Company's related parties are considered to be the following:

- Parties, which directly or indirectly control the Company, their subsidiaries and associates;
- Parties, which have directly or indirectly significant influence on the Company;
- Members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence; and/or
- Other entities controlled by the same controlling party.

Material transactions and outstanding balances with related parties are disclosed in Notes 11 and 12.

2.14 Changes of accounting policies and corrections of prior period

Changes of accounting policies (inclusive deferred tax impact) and corrections of errors arising from incorrect accounting or unrecorded expenses and income in the prior periods is recorded to account Restatements of retained earnings, if these changes and corrections are material.

2.15 Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are disclosed, but are not themselves recognised in the financial statements.

2.16 Changes in accounting policy of intangible fixed assets

The change in accounting policy relating to fixed assets was recorded to Balance sheet as at 31 December 2014 to unify the presentation of fixed assets across RWE companies. Geological studies, which were in prior years presented as Research and development, are now presented as Other intangible fixed assets.

Mining rights, which were in prior years presented as Royalties, are now presented as Other intangible fixed assets. For financial impact of the change in accounting policy see Note 3 Fixed Intangible Assets.

3. Intangible fixed assets

(CZK'000)	1 January 2015	Additions/ Transfers	Disposals	31 December 2015
Cost				
Research and development	-	-	-	-
Software	49,904	6,148	-	56,052
Royalties	3,683	-	-	3,683
Other intangible fixed assets	259,722	280	(928)	259,074
Intangible fixed assets in the course of construction	28,939	12,777	-	41,716
Emission allowances	4,454	1,083	(2,227)	3,310
Total	346,702	20,288	(3,155)	363,835
Accumulated amortisation				
Research and development	-	-	-	-
Software	(33,784)	(9,903)	-	(43,687)
Royalties	(3,683)	-	-	(3,683)
Other intangible fixed assets	(170,779)	(19,248)	928	(189,099)
Total	(208,246)	(29,151)	928	(236,469)
Net book value	138,456			127,366

(CZK'000)	1 January 2014	Additions/ Transfers	Disposals	Impact of changes in accounting policy *	31 December 2014
Cost					
Research and development	158,150	-	-	(158,150)	-
Software	31,855	19,919	(1,870)	-	49,904
Royalties	104,909	-	(150)	(101,076)	3,683
Other intangible fixed assets	-	654	(158)	259,226	259,722
Intangible fixed assets in the course of construction	18,396	10,543	-	-	28,939
Emission allowances	-	6,324	(1,870)	-	4,454
Total	313,310	37,440	(4,048)	-	346,702
Accumulated amortisation					
Research and development	(88,248)	(24,760)	-	113,008	-
Software	(28,644)	(7,010)	-	-	(33,784)
Royalties	(44,709)	(16,800)	1,870	57,676	(3,683)
Other intangible fixed assets	-	(95)	150	(170,779)	(170,779)
Total	(161,601)	(48,665)	2,020	-	(208,246)
Net book value	151,709				138,456

* Changes in accounting policies are described in Note 2.16.

4. Tangible fixed assets

(CZK'000)	1 January 2015	Additions/ Transfers	Disposals	31 December 2015
Cost				
Land	111,970	1,179	(62)	113,087
Buildings other constructions	16,472,831	317,412	(17,018)	16,773,225
Equipment	2,617,359	43,704	(12,689)	2,648,374
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction	502,919	(42,381)	-	460,538
Advances paid for tangible fixed assets	39,130	(24,472)	-	14,658
Total	19,744,843	295,442	(29,769)	20,010,516
Accumulated depreciation				
Buildings, halls and other constructions	(3,542,875)	(488,124)	2,432	(4,028,567)
Other tangible fixed assets	(1,081,879)	(186,910)	12,808	(1,255,981)
Total	(4,624,754)	(675,034)	15,240	(5,284,548)
Adjustments¹⁾	-	(61,800)	-	(61,800)
Net book value	15,120,089			14,664,168

1) A provision of EUR 61,800,000 relates to damaged asset.

(CZK'000)	1 January 2014	Additions/ Transfers	Disposals	31 December 2014
Cost				
Land	109,027	2,947	(4)	111,970
Buildings and constructions	16,053,326	463,687	(44,182)	16,472,831
Equipment	2,327,480	300,344	(10,465)	2,617,359
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction	929,531	(426,612)	-	502,919
Advances paid for tangible fixed assets	98,563	(59,433)	-	39,130
Total	19,518,561	280,933	(54,651)	19,744,843
Accumulated depreciation				
Buildings, halls and other constructions	(3,069,029)	(478,944)	5,098	(3,542,875)
Other tangible fixed assets	(899,504)	(183,448)	1,073	(1,081,879)
Total	(3,968,533)	(662,392)	6,171	(4,624,754)
Net book value	15,550,028			15,120,089

5. Receivables

(CZK'000)		31 December 2015	31 December 2014
Trade receivables	- current	33,461	27,172
	- overdue	-	3,361
Total trade receivables		33,461	30,533
Other receivables	- current	1,789,315	2,479,799
Total other receivables		1,822,776	2,479,799
Short-term advances paid		1,768	1,814
Net book value of short-term receivables		1,824,544	2,512,146

Unsettled receivables have not been secured and none of them are due after more than 5 years.

Other receivables as at 31 December 2015 include mainly Cash-pooling receivables from RWE Česká republika a.s. (see Note 12 Related party transactions) in the amount of CZK 1,789,248,000 (as at 31 December 2014: CZK 2,479,760,000).

There was no provision for doubtful receivables created as at 31 December 2015 and 2014.

6. Equity

The Company is fully owned by RWE Česká republika a.s., incorporated in Czech Republic, and the ultimate holding company is RWE Aktiengesellschaft, incorporated in Germany.

The Company is fully governed by the new Corporations Act and used the option not to create a reserve fund.

On 18 March 2015 the sole shareholder approved the financial statements for 2014 and decided about the allocation of profit earned in 2014 of CZK 873,693,000 and release of reserve fund in the amount of 642,149,000. The total share of profit earned paid was in amount CZK 1,515,842,000.

7. Provisions

(CZK'000)	Income tax provision net of			Total
	Legal	advances	Others	
Opening balance as at 1 January 2014	202,145	9,612	701,746	913,503
Charge for the year	7,044	3,913	11,391	22,348
Released in the year	-	-	(196)	(196)
Used in the year	-	(9,612)	(50,293)	(59,905)
Closing balance as at 31 December 2014	209,189	3,913	662,648	875,750
Charge for the year	7,044	15,316	38,123	60,483
Released in the year	-	-	(1,006)	(1,006)
Used in the year	-	(3,913)	(105,744)	(109,657)
Closing balance as at 31 December 2015	216,233	15,316	594,021	825,570

For an analysis of the current and deferred income tax, see Note 9 – Income tax.

As at 31 December 2015 the Company has created provision for the cost of restoration and recultivation of the land in the amount of CZK 216 233,000 (as at 31 December 2014: 209,189,000) in order to provide for future expenses related to the recovery from the impact of its operations in accordance with the Mining Act.

The Company also created a provision for employment benefits in the amount of CZK 13,021,000 (as at 31 December 2014: CZK 15,648,000) and a provision for the change of safety valves amounting to CZK 581,000,000 (as at 31 December 2014: CZK 647,000,000).

Advances for income tax of CZK 101 716,000 paid by the Company as at 31 December 2015 (as at 31 December 2014: CZK 207,626,000) are netted off with the provision for income tax of CZK 117,032,000 as at 31 December 2015 (as at 31 December 2014: CZK 211,539,000).

8. Liabilities

(CZK'000)	31 December 2015	31 December 2014
Trade payables - current	340,938	327,385
Total trade payables	340,938	327,385
Other payables - current	56,983	49,034
Total other payables	56,983	49,034
Estimated payables	78,473	27,346
Total short-term liabilities	476,394	403,765
Trade payables	18,066	10,380
Deferred tax liability	1,645,963	1,670,292
Total long-term liabilities	1,664,029	1,680,672
Total short-term and long-term liabilities	2,140,423	2,084,437

Trade and other payables have not been secured against any assets of the Company and are not due after more than 5 years.

Short-term and long-term trade payables as at 31 December 2015 in the amount of CZK 340,938,000 (as at 31 December 2014: CZK 327,765,000) represent mainly payables from acquisition of tangible fixed assets and services related to the increasing the safety and reliability of the operation of the underground gas storages.

Estimated payables as at 31 December 2015 and 31 December 2014 include mainly accruals for operation expenses.

Other liabilities include mainly the liability for value added tax in the amount of CZK 18,181,000 (31 December 2014: CZK 12,009,000).

The Company had no overdue liabilities as at 31 December 2015 and 2014.

The Company does not have any overdue payables related to social or health insurance or any other overdue payables to tax authorities or other state institutions.

At the date of the financial statements of the Company registered on the account taxes and subsidies balance in the amount of CZK 3,309, which represents unused emission allowances to this date (as at 31 December 2014: CZK 4,454).

9. Income tax

Analysis of the income tax expense:

(CZK'000)	5 2015	6 2014
Current tax expense (19%)	117,032	211,539
Deferred tax expense	(24,329)	(1,013)
Adjustment of prior year tax expense based on final CIT return	(212)	(1,286)
Total income tax expense	92,491	209,240

Analysis of current tax:

(CZK'000)	2015	2014
Net profit before taxation	480,417	1,082,933
Non-taxable income	(9,001)	(46,331)
Difference between accounting and tax depreciation	118,110	25,868
Non-deductible costs	29,612	54,150
Gifts	(3,175)	(3,160)
Net taxable profit	615,963	1,113,460
Tax credit	(1)	(18)
Corporate income tax at 19%	117,032	211,539

The deferred tax was calculated at 19% (the rate enacted for 2015 and subsequent years).

Analysis of deferred tax liability:

(CZK'000)	31 December 2015	31 December 2014
Deferred tax liability arising from:		
Difference between accounting and tax net book value of fixed assets	(1,760,111)	(1,796,928)
Total deferred tax liability	(1,760,111)	(1,796,928)
Deferred tax asset arising from:		
Other reserves	112,864	125,903
Provisions	1,284	733
Total deferred tax asset	114,148	126,636
Net deferred tax liability	(1,645,963)	(1,670,292)

10. Revenue analysis

Revenue from operating activities analysis:

(CZK'000)	2015	2014
Sale of storage capacity		
- domestic	1,974,526	2,566,759
Other	23,486	25,689
Total sales of own products and services	1,998,012	2,592,448
Sale of fixed assets	602	-
Other	8,463	11,337
Total operating income	2,007,077	2,603,785

11. Employees

	2015	2014
Average number of other members of management	5	6
Average number of other staff	210	208
Total number of employees	215	214

The Company's management includes 2 Statutory Directors whose are not included in average number of other members of the management and are not employees of the Company.

(CZK'000)	Management	Other staff	Total
2015			
Wages and salaries	9,165	118,088	127,253
Social security costs	2,475	43,359	45,834
Other social costs	363	7,324	7,687
Bonuses to the members of statutory bodies	-	-	-
Total staff costs	12,003	168,771	180,774
2014			
Wages and salaries	12,682	114,159	126,841
Social security costs	3,549	42,349	45,898
Other social costs	160	10,229	10,389
Bonuses to the members of statutory bodies	15	-	15
Total staff costs	16,406	166,737	183,143

Other transactions with the Company's management are described in Note 12 - Related party transactions.

12. Related party transactions

The Company was involved in the following related party transactions:

(CZK'000)	2015	2014
Cost/Purchases:		
RWE IT Czech s.r.o. (services, fixed assets)	27,881	30,965
RWE Aktiengesellschaft (financial assets)	389	381
RWE Energie, s.r.o. (electricity)	120,347	109,561
RWE Česká republika a.s. (services)	86,419	88,707
Other RWE Group companies	10,027	12,414
Total purchases	245,063	242,028
Sales to RWE Supply & Trading CZ, a.s.:		
Storage capacity	1,578,515	2,187,355
Total sales	1,578,515	2,187,355
Revenues/Other sales:		
RWE Aktiengesellschaft (financial assets)	131	511
RWE Gasspeicher GmbH (services)	6,670	10,077
Regional distribution companies	14,385	14,280
RWE Česká republika a.s.	3,055	4,277
Total other sales	24,241	29,145

All transactions were concluded under standard market conditions.

The following related party balances were outstanding as at:

(CZK'000)	31 December 2015	31 December 2014
Trade receivables:		
RWE Supply & Trading CZ, a.s.	27,623	27,623
Other RWE Group companies	550	1,203
Total trade receivables	28,173	28,826
Advances paid:		
RWE Energie, s.r.o.	12	44
RWE Česká republika a.s.	1,118	1,342
Total advances paid	1,130	1,386
Unbilled supplies / prepayments and accrued income:		
RWE Supply & Trading CZ, a.s.	-	28
store-X storage capacity exchange GmbH	-	138
RWE Česká republika a.s.	230	324
Total unbilled supplies / prepayments and accrued income:	230	490
Cash-pooling receivables:		
RWE Česká republika a.s.	1,789,248	2,479,760
Total receivables	1,818,781	2,510,462
Trade payables:		
RWE Energo, s.r.o.	-	9,345
RWE Česká republika a.s.	9,062	40,128
Other RWE Group companies	6,138	6,410
Total trade payables	15,200	55,883
Anticipated payables / accruals and deferrals:		
RWE Supply & Trading CZ, a.s.	-	15
Other RWE Group companies	21,299	9,301
Total anticipated payables / accruals and deferrals	21,299	9,316
Total payables and accruals and deferrals	36,499	65,199

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Cash-pooling receivables and payables bear market rates of interest. Trade receivables and payables arose under the arm's length principle.

Company cars are made available for use by management in total acquisition cost of CZK 6,064,000 (2014: CZK 6,066,000).

The Company did not provide foreign members of statutory bodies with accommodation in 2015 (2014: rent amounted to CZK 290,000).

Share option bonus plan has been provided to the management, as at 31 December 2015 provision for this plan was created in the amount of CZK 12,000 (as at 31 December 2014: CZK 1,002,000).

Besides the above disclosed remuneration and benefits, there was no other cash or non-cash consideration provided in 2015 and 2014 to the related parties.

13. Fees paid and payable to the audit company

The information relating to the fees paid and payable for services performed by the audit company is included in the consolidated financial statements of the parent company.

14. Commitments

Capital commitments contracted by the Company were CZK 127,263,000 as at 31 December 2015 (as at 31 December 2014: CZK 71,055,000).

15. Contingent liabilities

The management of the Company is not aware of any significant unrecorded contingent liabilities as at 31 December 2015 and 2014.

16. Cash flow statement

Analysis of cash and cash equivalents disclosed in the Cash flow statement:

(CZK'000)	31 December 2015	31 December 2014
Cash on hand and in transit	-	8
Cash in bank	120,984	113,519
Restricted cash in bank	(120,248)	(113,107)
Receivable arising from cash-pooling	1,789,248	2,479,760
Cash and cash equivalents	1,789,984	2,480,180

17. Subsequent events

No events have occurred subsequent to year-end that would have a material impact on the financial statements as at 31 December 2015.

17 February 2016



Andreas Frohwein
Chairman of Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

5 INDEPENDENT AUDITOR'S REPORT



Independent auditor's report

to the shareholder of RWE Gas Storage, s.r.o.

We have audited the accompanying financial statements of RWE Gas Storage, s.r.o., identification number 27892077, with registered office at Prosecká 855/68, Praha 9 ("the Company"), which comprise the balance sheet as at 31 December 2015, the income statement, statement of changes in equity and cash flow statement for the year then ended and notes, including a summary of significant accounting policies and other explanatory information ("the financial statements").

Statutory Body's Responsibility for the Financial Statements

The Statutory Body is responsible for the preparation of the financial statements that give a true and fair view in accordance with Czech accounting legislation, and for such internal control as the Statutory Body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors of the Czech Republic, International Standards on Auditing and the related application guidance of the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2015, its financial performance and its cash flows for the year then ended in accordance with Czech accounting legislation.

Other information

The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is not materially inconsistent with the financial statements or our knowledge about the Company obtained in the course of the audit of the financial statements, whether the annual report was prepared in compliance with legal requirements, and whether the other information does not appear to be otherwise materially misstated.

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**Shareholder of RWE Gas Storage s.r.o.
Independent auditor's report**

If, based on the work we have performed, we conclude that the aforementioned requirements of the other information are not met, we are obliged to report that fact herein.

We have nothing to report in this regard.

10 March 2016

represented by

A handwritten signature in blue ink, appearing to read 'Jan Musil'.

Jan Musil
Director

A handwritten signature in blue ink, appearing to read 'Tomáš Bašta'.

Tomáš Bašta
Statutory Auditor, Evidence No. 1966

Note

Our report has been prepared in the Czech language and in English. In all matters of interpretation of information, views or opinions, the Czech version of our report takes precedence over the English version.

6 REPORT ON RELATIONS FOR THE ACCOUNTING PERIOD OF 2015

Pursuant to Section 82 *et seq.* of Act No 90/2012 on Business Corporations and Cooperatives (“the Business Corporations Act”), as amended, the Managing Directors of RWE Gas Storage, s.r.o. prepared this report on relations between the Company and controlling persons and between the Company and other persons under common control for the accounting period of 2015, insofar as such persons are known to the Company. This Report forms an annex to the Company’s annual report for 2015. The shareholders of the Company have the right to access the report on relations at the same time and under the same conditions as the financial statements.

1. Structure of relations

The Company is part of the RWE Group. Within the meaning of Section 79 of the Business Corporations Act, the Company is subject to uniform management consisting in the coordination and strategic management of at least one of the important components or activities of the Group’s business, such arrangement pursuing the objective of promoting the Group’s interests on a long-term basis as part of the Group’s consistent policy. The Company’s membership of the RWE Group is published on the Company’s website.

a) *Controlling persons in the RWE Group*

Throughout the past accounting period the Company was controlled by the following persons:

- a) Directly
 - RWE Česká republika a.s., with its registered office at Limuzská 3135/12, Praha 10 - Strašnice, Post Code 100 98, Company No. 24275051, which was the sole member of the Company
- b) Indirectly
 - RWE Gas International N.V., with its registered office at 5211AK 's-Hertogenbosch, Willemsplein 4, the Netherlands, which was the sole shareholder of RWE Česká republika a.s., and
 - RWE Aktiengesellschaft (“RWE AG”), with its registered office at Opernplatz 1, 45128 Essen, Germany, which was the sole shareholder of RWE Gas International N.V.

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The Managing Directors are not aware of the Company having any additional controlling persons.

b) *Other controlled persons within the RWE Group*

The Company requested the above controlling persons to provide a list of the other persons that were under common control in the past accounting period. The Company’s Managing Directors have drawn up this Report on the basis of the information provided by the controlling persons and other information available to the Managing Directors. The scheme of the relations between controlling and controlled persons as at 31 December 2015, i.e. the last day of the accounting period, can be found in Annex 1 hereto.

c) *Role of the controlled person*

Within the RWE Group, the company is engaged in operation of six underground gas storage facilities in the Czech Republic. The principal activity of the company is gas storage.

d) *Method and means of control*

The controlled person was controlled by the controlling person through the general meeting, the powers of which were exercised by the controlling person as the sole shareholder acting in the capacity of the general meeting of the controlled person.

2. Overview of acts

In the last accounting period, the Company made, upon suggestion and/or in the interest of the related parties under point 1 above, following legal act concerning assets exceeding 10% of the Company's equity as at 31. 12. 2015 determined on the basis of the latest financial statements: payment of profit share.

3. Overview of mutual agreements

In the last accounting period, or at least a part thereof, contractual relationships under agreements listed in Annex 2 hereto existed between the Company and the related persons under point 1 above.

4. Assessment of damage and compensation for damage

In the last accounting period, the Company did not suffer any damage caused by the acts described herein.

5. Advantages and disadvantages arising from relationships between the Group entities

In the last accounting period, the Company benefited from the advantages stemming from its membership of the RWE Group. First and foremost, the Company enjoys, thanks to the orientation of the other companies within the Group, access to support know-how in almost all areas of its operations, such support being procured for the whole Group.

Furthermore, the Company uses the advantage of the Group's centralised purchase of IT hardware and software, and also of access to the Group's solutions in this area, which are tailor-made for the Group.

Last but not least, the Company uses the advantage of centralised support services, such as procurement, the call centre's services, asset and vehicle fleet management, etc.

An important area, where the Group uses the advantages stemming from its Group membership, is that of financing, where financing arranged centrally within the Group ensures stability of financing.

The Company is not aware of any disadvantages arising from its membership of the Group. The Company has not identified any risks arising from relationships between the persons within the Group.

6. Confidentiality

This Report does not disclose any information that is subject to the Company's trade secret.

7. Conclusion

This Report was approved by the Company's Managing Directors on 10 March 2016.

In Prague on 10 March 2016



Andreas Frohwein

Chairman of Managing Directors, CEO



Lubor Veleba

Managing Director, CCO

Annex 1: Structure of relations between controlling and controlled persons as at 31 December 2015

Annex 2: Overview of mutual agreements between the Company and related parties effective in the last accounting period

Annex 1 - Structure of relations between controlling and controlled persons as at 31 December 2015

Level	Company name	Country	Company share %	RWE share %
0	RWE Aktiengesellschaft	Germany	0.00	0.00
1	RWE Power Aktiengesellschaft	Germany	100.00	100.00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
3	URANIT GmbH	Germany	50.00	50.00
2	Mingas-Power GmbH	Germany	40.00	40.00
2	RWE Technology International GmbH	Germany	100.00	100.00
3	RWE Technology Tasarim ve Mühendislik Danismanlik Ticaret Limited Sirketi	Turkey	99.95	99.95
3	RWE Technology UK Limited	United Kingdom	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00
3	RWE Power International Middle East LLC	United Arab Emirates	49.00	49.00
3	RWE Power International Ukraine LLC	Ukraine	100.00	100.00
2	Versuchssatomkraftwerk Kahl GmbH	Germany	80.00	80.00
2	Kernkraftwerk Gundremmingen GmbH	Germany	75.00	75.00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100.00	100.00
3	RSB LOGISTIC GMBH	Germany	100.00	100.00
3	Rheinbraun Brennstoff GmbH	Germany	100.00	100.00
4	Agenzia Carboni S.R.L.	Italia	100.00	100.00
4	TCP Petcoke Corporation	USA	50.00	50.00
2	Rheinische Baustoffwerke GmbH	Germany	100.00	100.00
3	MIROS Mineralische Rohstoffe, GmbH i.L.	Germany	100.00	100.00
3	KÜCKHOVENER Deponiebetrieb GmbH & Co. Kommanditgesellschaft	Germany	50.00	50.00
3	KÜCKHOVENER Deponiebetrieb Verwaltungs-GmbH	Germany	50.00	50.00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51.00	51.00
3	Kieswerk Kaarst Verwaltungs GmbH	Germany	51.00	51.00
2	RWE Power Beteiligungsverwaltung GmbH & Co. KG	Germany	100.00	100.00
2	Carl Scholl GmbH	Germany	100.00	100.00
2	RD Hanau GmbH	Germany	100.00	100.00
2	Kraftwerk Buer GbR	Germany	50.00	50.00
2	Schluchseewerk Aktiengesellschaft	Germany	50.00	50.00
2	Société Electrique de l'Our S.A.	Luxembourg	40.31	40.31
2	Mátraí Erőmű Zártkörűen Működő Részvénytársaság	Hungary	50.92	50.96
2	CARBON Climate Protection GmbH	Austria	50.00	50.00
2	CARBON CDM Korea Ltd. (i.L.)	South Korea	49.00	49.00
2	CARBON Egypt Ltd.	Egypt	49.00	49.00
2	RWE Power Climate Protection GmbH	Germany	100.00	100.00
3	RWE Power Climate Protection China GmbH	Germany	100.00	100.00
4	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	0.00	100.00
4	RWE Power Climate Protection Clean Energy Technology (Beijing) Co., Ltd.	China	100.00	100.00
3	RWE Power Climate Protection Southeast Asia Co., Ltd.	Thailand	100.00	100.00
2	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	5.25	99.25

2	Wohnungsbaugesellschaft für das Rheinische Braunkohlenrevier Gesellschaft mit beschränkter Haftung	Germany	50.00	50.00
2	Kraftwerksbeteiligungs-OHG der RWE Power AG und der E.ON Kernkraft GmbH	Germany	87.50	87.50
3	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	94.00	99.25
2	RWE Power Zweite Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	RWE Australia Pty. Ltd.	Australia	100.00	100.00
2	Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung	Germany	52.00	52.00
2	Kernkraftwerk Lingen Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
1	RWE Generation SE	Germany	100.00	100.00
2	Gemeinschaftskraftwerk Steinkohle Hamm GmbH & Co. KG	Germany	100.00	100.00
2	BPR Energie Geschäftsbesorgung GmbH	Germany	100.00	100.00
2	Grosskraftwerk Mannheim Aktiengesellschaft	Germany	40.00	40.00
2	Steinkohlendoppelblock Verwaltungs GmbH	Germany	100.00	100.00
2	Gemeinschaftskraftwerk Bergkamen A beschränkt haftende OHG	Germany	51.00	51.00
2	SRS EcoTherm GmbH	Germany	90.00	90.00
1	RWE & Turcas Güney Elektrik Üretim A.S.	Turkey	69.72	69.72
2	RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S.	Turkey	100.00	100.00
1	RWE Generation UK plc	United Kingdom	100.00	100.00
2	Oval (2205) Limited	United Kingdom	100.00	100.00
2	Great Yarmouth Power Limited	United Kingdom	100.00	100.00
2	Electra Insurance Limited	Bermuda	100.00	100.00
2	Npower Cogen Limited	United Kingdom	100.00	100.00
3	Npower Cogen (Hythe) Limited	United Kingdom	100.00	100.00
2	Npower Cogen Trading Limited	United Kingdom	100.00	100.00
2	Transpower Limited	Ireland	100.00	100.00
2	Regenesys Technologies Limited	United Kingdom	100.00	100.00
2	Regenesys Holdings Limited	United Kingdom	100.00	100.00
1	Essent Zuid B.V.	Netherlands	100.00	100.00
1	Essent Power B.V.	Netherlands	100.00	100.00
2	Essent Productie Geleen B.V.	Netherlands	100.00	100.00
3	Essent Energie Belgie N.V.	Belgium	0.00	100.00
2	Essent Energie Belgie N.V.	Belgium	100.00	100.00
2	Vliegassunie B.V.	Netherlands	42.90	42.90
1	RWE Eemshaven Holding B.V.	Netherlands	100.00	100.00
1	Essent Participations Holding B.V.	Netherlands	100.00	100.00
2	Essent Corner Participations B.V.	Netherlands	100.00	100.00
2	Energy Resources Holding B.V.	Netherlands	100.00	100.00
3	Energy Resources Ventures B.V.	Netherlands	100.00	100.00
4	SET Sustainable Energy Technology Fund C.V.	Netherlands	50.00	50.00
3	Energy Resources B.V.	Netherlands	100.00	100.00
1	RWE Deutschland Aktiengesellschaft	Germany	12.13	100.00
2	rhenag Rheinische Energie Aktiengesellschaft	Germany	66.67	66.67
3	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co.KG	Germany	1.00	49.00
3	rhenagbau GmbH	Germany	100.00	100.00
3	GkD Gesellschaft für kommunale Dienstleistungen mbH	Germany	100.00	100.00
3	Energieversorgung Niederkassel GmbH & Co. KG	Germany	49.00	49.00
3	Regionalgas Euskirchen GmbH & Co. KG	Germany	42.96	42.96
3	MAINGAU Energie GmbH	Germany	26.12	46.59
3	KVK Kompetenzzentrum Verteilnetze und Konzessionen GmbH	Germany	74.90	74.90

3	energienatur Gesellschaft für Erneuerbare Energien mbH	Germany	71.00	71.00
3	Rhein-Sieg Netz GmbH	Germany	100.00	100.00
3	Westerwald-Netz GmbH	Germany	100.00	100.00
3	A/V/E GmbH	Germany	25.10	76.10
3	rhenag - Thüga Rechenzentrum GbR	Germany	50.00	50.00
2	Emscher Lippe Energie GmbH	Germany	50.10	50.10
3	ELE Verteilnetz GmbH	Germany	100.00	100.00
3	ELE-RAG Montan Immobilien Erneuerbare Energien GmbH	Germany	50.00	50.00
3	ELE-GEW Photovoltaikgesellschaft mbH	Germany	49.00	49.00
3	Metzler J55 ELE (TKE)	Germany	100.00	100.00
2	Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co.KG	Germany	48.00	49.00
2	NiersEnergieNetze GmbH & Co. KG	Germany	51.00	51.00
2	NiersEnergieNetze Verwaltungs-GmbH	Germany	51.00	51.00
2	Gasnetzgesellschaft Wörrstadt Verwaltung-mbH	Germany	49.00	49.00
2	Verwaltungsgesellschaft Scharbeutzer Energie- und Netzgesellschaft mbH	Germany	51.00	51.00
2	Scharbeutzer Energie- und Netzgesellschaft mbH & Co. KG	Germany	51.00	51.00
2	Dorsten Netz GmbH & Co. KG	Germany	49.00	49.00
2	Verwaltungsgesellschaft Dorsten Netz mbH	Germany	49.00	49.00
2	Westnetz GmbH	Germany	100.00	100.00
2	Stadtwerke Velbert GmbH	Germany	49.90	49.90
2	Stadtwerke Dülmen Verwaltungs-GmbH	Germany	50.00	50.00
2	FSO Verwaltungs-GmbH	Germany	50.00	50.00
2	FSO GmbH & Co. KG	Germany	50.00	50.00
2	Stadtwerke Dülmen Dienstleistungs- und Beteiligungs-GmbH & Co. KG	Germany	50.00	50.00
2	Stadtwerke Geldern GmbH	Germany	49.00	49.00
2	Gemeindewerke Bissendorf Netz GmbH & Co. KG	Germany	49.00	49.00
2	Gemeindewerke Bissendorf Netz Verwaltungs-GmbH	Germany	49.00	49.00
2	Strom-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
2	Strom-Netzgesellschaft Kolpingstadt Kerpen Verwaltungs-GmbH	Germany	49.00	49.00
2	Gas-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG	Germany	49.00	49.00
2	Gas-Netzgesellschaft Kolpingstadt Kerpen Verwaltungs-GmbH	Germany	49.00	49.00
2	Netzgesellschaft Kreisstadt Bergheim GmbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Kreisstadt Bergheim Verwaltungs-GmbH	Germany	49.00	49.00
2	Netzgesellschaft Elsdorf GmbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Elsdorf Verwaltungs-GmbH	Germany	49.00	49.00
2	PRENU Projektgesellschaft für Rationelle Energienutzung in Neuss mbH	Germany	50.00	50.00
2	Stromnetzgesellschaft Neuenhaus Verwaltungs-GmbH	Germany	49.00	49.00
2	medl GmbH	Germany	49.00	49.00
2	Rheinland Westfalen Energiepartner GmbH	Germany	100.00	100.00
3	Energiepartner Projekt GmbH	Germany	49.00	49.00
3	Energiepartner Solar Kreuztal GmbH	Germany	40.00	40.00
3	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	10.00	49.16
3	Energiepartner Elsdorf GmbH	Germany	40.00	40.00
3	Energiepartner Kerpen GmbH	Germany	49.00	49.00
3	Energiepartner Dörth GmbH	Germany	49.00	49.00
2	MNG Stromnetze GmbH & Co. KG	Germany	100.00	100.00
2	MNG Stromnetze Verwaltungs GmbH	Germany	100.00	100.00
2	Stromnetzgesellschaft Neuenhaus mbH & Co. KG	Germany	49.00	49.00
3	NEW Impuls GmbH	Germany	66.66	66.66
3	Biogas Schwalmthal GmbH & Co. KG	Germany	65.51	65.51

3	Biogasanlage Schwalmthal GmbH	Germany	99.20	99.20
3	WestEnergie GmbH	Germany	100.00	100.00
3	NEW Netz GmbH	Germany	100.00	100.00
4	NEW Schwalm-Nette Netz GmbH	Germany	100.00	100.00
3	NEW Service GmbH	Germany	100.00	100.00
3	NEW Niederrhein Energie und Wasser GmbH	Germany	100.00	100.00
4	KlickEnergie GmbH & Co. KG	Germany	65.00	65.00
4	KlickEnergie Verwaltungs-GmbH	Germany	65.00	65.00
3	NEW NiederrheinWasser GmbH	Germany	100.00	100.00
4	WLN Wasserlabor Niederrhein GmbH	Germany	45.00	45.00
3	GWG Grevenbroich GmbH	Germany	60.00	60.00
4	GWG Kommunal GmbH	Germany	100.00	100.00
4	NEW Re GmbH	Germany	10.00	74.90
3	NEW Viersen GmbH	Germany	100.00	100.00
4	NEW Schwalm-Nette GmbH	Germany	100.00	100.00
4	NEW Tönisvorst GmbH	Germany	98.10	98.10
3	Stadtwerke Korschenbroich GmbH	Germany	100.00	100.00
3	NEW Re GmbH	Germany	64.90	74.90
3	NEW b_gas Eicken GmbH	Germany	100.00	100.00
3	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	12.50	41.50
2	NEW Netz GmbH	Germany	0.00	100.00
2	FAMOS - Facility Management Osnabrück GmbH	Germany	49.00	49.00
2	RWE RWN Beteiligungsgesellschaft Mitte mbH	Germany	100.00	100.00
3	OIE Aktiengesellschaft	Germany	100.00	100.00
3	STADTWERKE DÜREN GMBH	Germany	49.90	49.90
4	Leitungspartner GmbH	Germany	100.00	100.00
3	Stadtwerke Radevormwald GmbH	Germany	49.90	49.90
3	Stadtwerke Kamp-Lintfort GmbH	Germany	51.00	51.00
4	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	3.00	41.50
4	Stadtwärme Kamp-Lintfort GmbH	Germany	100.00	100.00
2	rhenag Beteiligungs GmbH	Germany	100.00	100.00
3	EWV Energie- und Wasser-Versorgung GmbH	Germany	53.72	53.72
4	regionetz GmbH	Germany	100.00	100.00
4	Wärmeversorgung Würselen GmbH	Germany	49.00	49.00
4	GREEN Gesellschaft für regionale und erneuerbare Energie mbH	Germany	39.16	49.16
4	EWV Baesweiler Verwaltungs GmbH	Germany	45.00	45.00
4	EWV Baesweiler GmbH & Co. KG	Germany	45.00	45.00
4	Green Solar Herzogenrath GmbH	Germany	45.00	45.00
3	wbm Wirtschaftsbetriebe Meerbusch GmbH	Germany	40.00	40.00
3	Gasgesellschaft Kerken Wachtendonk mbH	Germany	49.00	49.00
2	Recklinghausen Netzgesellschaft mbH & Co. KG	Germany	49.90	49.90
2	Recklinghausen Netz-Verwaltungsgesellschaft mbH	Germany	49.00	49.00
2	Energie Mechernich GmbH & Co. KG	Germany	49.00	49.00
2	Energie Mechernich Verwaltungs-GmbH	Germany	49.00	49.00
2	BEW Netze GmbH	Germany	61.00	61.00
2	Stromnetzgesellschaft Schwalmthal mbH & Co. KG	Germany	51.00	51.00
2	Stromverwaltung Schwalmthal GmbH	Germany	51.00	51.00
2	RWE Netzservice GmbH	Germany	100.00	100.00
3	Kavernengesellschaft Staßfurt mbH	Germany	50.00	50.00

3	RWE Eurotest GmbH	Germany	100.00	100.00
3	ESK GmbH	Germany	100.00	100.00
2	Netzgesellschaft Rheda-Wiedenbrück GmbH & Co. KG	Germany	49.00	49.00
2	Gasnetzgesellschaft Wörrstadt mbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Rheda-Wiedenbrück Verwaltungs-GmbH	Germany	49.00	49.00
2	Greenplug GmbH	Germany	49.00	49.00
2	HCL Netze GmbH & Co. KG	Germany	100.00	100.00
2	HCL Netze Verwaltung GmbH	Germany	100.00	100.00
2	Stadtwerke Geseke Netze GmbH & Co. KG	Germany	100.00	100.00
2	Stadtwerke Geseke Netze Verwaltung GmbH	Germany	100.00	100.00
2	HaseNetz Verwaltungs GmbH	Germany	100.00	100.00
2	Stadtwerke Kirn GmbH	Germany	49.00	49.00
2	RWE Metering GmbH	Germany	100.00	100.00
2	RWE FiberNet GmbH	Germany	100.00	100.00
2	Beteiligungsgesellschaft Werl mbH	Germany	100.00	100.00
2	Netzgesellschaft Maifeld GmbH & Co. KG	Germany	49.00	49.00
2	Netzgesellschaft Maifeld Verwaltungs GmbH	Germany	49.00	49.00
2	Verwaltungsgesellschaft Energieversorgung Timmendorfer Strand mbH	Germany	51.00	51.00
2	Energieversorgung Timmendorfer Strand GmbH & Co. KG	Germany	51.00	51.00
2	Energieversorgung Horstmar/Laer GmbH & Co.KG	Germany	49.00	49.00
2	SWTE Netz GmbH & Co. KG	Germany	98.14	98.14
2	Stadtwerke Waltrop Netz Verwaltung GmbH	Germany	100.00	100.00
2	Netzgesellschaft Südwestfalen mbH & Co. KG	Germany	100.00	100.00
2	AVU Aktiengesellschaft für Versorgungs-Unternehmen	Germany	50.00	50.00
2	Gemeindewerke Everswinkel GmbH	Germany	45.00	45.00
2	Stadtwerke Gescher GmbH	Germany	42.00	42.00
2	Stadtwerke Lingen GmbH	Germany	40.00	40.00
1	envia Mitteldeutsche Energie AG	Germany	0.00	58.57
2	envia TEL GmbH	Germany	100.00	100.00
2	GKB Gesellschaft für Kraftwerksbeteiligungen mbH	Germany	100.00	100.00
2	Metzler enviaM MI178	Germany	100.00	100.00
2	envia SERVICE GmbH	Germany	100.00	100.00
2	Mitteldeutsche Netzgesellschaft Strom mbH	Germany	100.00	100.00
3	Mitteldeutsche Netzgesellschaft mbH	Germany	100.00	100.00
2	Fernwärmeversorgung Zwönitz GmbH	Germany	50.00	50.00
2	Wärmeversorgung Wachau GmbH	Germany	49.00	49.00
2	Energieversorgung Guben GmbH	Germany	45.00	45.00
2	Windenergie Briesensee GmbH	Germany	71.92	71.92
2	Windkraft Jerichow - Mangelsdorf I GmbH Co.KG	Germany	49.90	49.90
2	Netzgesellschaft Grimma GmbH & Co. KG	Germany	49.00	49.00
2	enviaM Erneuerbare Energien Verwaltungsgesellschaft mbH	Germany	100.00	100.00
2	Energieversorgung Marienberg GmbH	Germany	49.00	49.00
2	Lößnitz Netz GmbH & Co. KG	Germany	100.00	100.00
3	Lößnitz Netz Verwaltungs GmbH	Germany	100.00	100.00
2	enviaM Beteiligungsgesellschaft Chemnitz GmbH	Germany	100.00	100.00
2	Stadtwerke - Strom Plauen GmbH & Co. KG	Germany	49.00	49.00
2	Verteilnetz Plauen GmbH	Germany	100.00	100.00
2	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	27.60	49.00
2	Oschatz Netz GmbH & Co. KG	Germany	99.98	99.98

3	Oschatz Netz Verwaltungs GmbH	Germany	100.00	100.00
2	VWS Verbundwerke Südwestsachsen GmbH	Germany	97.85	97.85
3	Südwestsächsische Netz GmbH	Germany	100.00	100.00
2	enviaM Neue Energie Management GmbH	Germany	100.00	100.00
2	Windkraft Hochheim GmbH & Co.KG	Germany	100.00	100.00
2	AQUAVENT Gesellschaft für Umwelttechnik und regenerierbare Energien mbH	Germany	100.00	100.00
3	AVB GmbH	Germany	100.00	100.00
3	Windpark Verwaltungsgesellschaft mbH	Germany	100.00	100.00
2	Windenergie Frehne GmbH & Co. KG	Germany	41.03	41.03
2	A/V/E GmbH	Germany	25.90	76.10
2	envia THERM GmbH	Germany	100.00	100.00
3	VEM Neue Energie Muldental GmbH & Co.KG	Germany	100.00	100.00
2	bildungszentrum energie GmbH	Germany	74.50	100.00
2	NRF Neue Regionale Fortbildung GmbH	Germany	100.00	100.00
2	EVIP GmbH	Germany	100.00	100.00
2	Stadtwerke Bernburg GmbH	Germany	45.00	45.00
2	Stadtwerke Merseburg GmbH	Germany	40.00	40.00
2	Stadtwerke Roßlau Fernwärme GmbH	Germany	49.00	49.00
2	Stadtwerke Bitterfeld-Wolfen GmbH	Germany	40.00	40.00
2	Technische Werke Naumburg GmbH	Germany	47.00	47.00
2	Wärmeversorgung Mücheln GmbH	Germany	49.00	49.00
2	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	75.39	75.40
3	Erdgasversorgung Industriepark Leipzig Nord GmbH	Germany	50.00	50.00
3	Mitteldeutsche Netzgesellschaft Gas mbH	Germany	100.00	100.00
3	Mitteldeutsche Netzgesellschaft Gas HD mbH	Germany	100.00	100.00
3	Sandersdorf-Brehna Netz GmbH & Co. KG	Germany	21.40	49.00
3	A/V/E GmbH	Germany	25.10	76.10
3	bildungszentrum energie GmbH	Germany	25.50	100.00
1	RWE Gasspeicher GmbH	Germany	100.00	100.00
2	Thyssengas-Unterstützungskasse GmbH	Germany	100.00	100.00
1	RWE Beteiligungsgesellschaft mbH	Germany	100.00	100.00
2	Lechwerke AG	Germany	74.87	89.87
3	Bayerische Elektrizitätswerke GmbH	Germany	100.00	100.00
4	Wärmeversorgung Schwaben GmbH	Germany	100.00	100.00
4	Bayerische Bergbahnen-Beteiligungs-Gesellschaft mbH	Germany	100.00	100.00
5	Wendelsteinbahn GmbH	Germany	100.00	100.00
6	Wendelsteinbahn Verteilnetz GmbH	Germany	100.00	100.00
4	Untere Iller Aktiengesellschaft	Germany	40.00	40.00
4	Mittlere Donau Kraftwerke AG	Germany	40.00	40.00
4	Rain Biomasse Wärme-gesellschaft mbH	Germany	74.90	74.90
3	LEW Anlagenverwaltung GmbH	Germany	100.00	100.00
4	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	49.00	100.00
5	enviaM Beteiligungsgesellschaft mbH	Germany	40.00	100.00
6	envia Mitteldeutsche Energie AG	Germany	19.99	58.57
5	RL Besitzgesellschaft mbH	Germany	100.00	100.00
6	Lechwerke AG	Germany	15.00	89.87
3	LEW Service & Consulting GmbH	Germany	100.00	100.00
3	Metzler F55 LEW (EWA)	Germany	100.00	100.00
3	Stromnetz Günzburg GmbH & Co. KG	Germany	49.00	49.00
3	Stromnetz Günzburg Verwaltungs GmbH	Germany	49.00	49.00

3	Bayerische-Schwäbische Wasserkraftwerke Beteiligungsgesellschaft mbH	Germany	62.20	62.20
3	LEW Verteilnetz GmbH	Germany	100.00	100.00
3	LEW Netzservice GmbH	Germany	100.00	100.00
3	LEW Beteiligungsgesellschaft mbH	Germany	100.00	100.00
4	Elektrizitätswerk Landsberg GmbH	Germany	100.00	100.00
4	Überlandwerk Krumbach GmbH	Germany	74.60	74.60
4	LEW TelNet GmbH	Germany	100.00	100.00
3	Peißenberger Wärmegesellschaft mbH	Germany	50.00	50.00
3	Lech Energie Gersthofen GmbH & Co. KG	Germany	100.00	100.00
3	Lech Energie Verwaltung GmbH	Germany	100.00	100.00
2	enviaM Beteiligungsgesellschaft mbH	Germany	60.00	100.00
2	Süwag Energie AG	Germany	77.58	77.58
3	Syna GmbH	Germany	100.00	100.00
3	Süwag Vertrieb AG & Co. KG	Germany	100.00	100.00
3	KEVAG Telekom GmbH	Germany	50.00	50.00
3	Kommunalwerk Rudersberg GmbH & Co. KG	Germany	49.90	49.90
3	Kommunalwerk Rudersberg Verwaltungs-GmbH	Germany	49.90	49.90
3	Netzgesellschaft Leutenbach Verwaltungs-GmbH	Germany	49.90	49.90
3	Netzgesellschaft Leutenbach GmbH & Co. KG	Germany	49.90	49.90
3	Metzler G55 Süwag (STEWA)	Germany	100.00	100.00
3	Enercraft Energiemanagement OHG haftungsbeschränkt	Germany	50.00	50.00
3	Stromnetz Verbandsgemeinde Katzenelnbogen GmbH & Co. KG	Germany	49.00	49.00
3	Stromnetz Verbandsgemeinde Katzenelnbogen Verwaltungsgesellschaft mbH	Germany	49.00	49.00
3	Unterrain EnergieProjekt AG & Co. KG	Germany	49.00	49.00
3	Stromnetz VG Diez Verwaltungsgesellschaft mbH	Germany	49.00	49.00
3	Stromnetz VG Diez GmbH & Co. KG	Germany	49.00	49.00
3	Kommunale Netzgesellschaft Steinheim a. d. Murr GmbH & Co. KG	Germany	49.00	49.00
3	MAINGAU Energie GmbH	Germany	20.47	46.59
3	Süwag Grüne Energien und Wasser GmbH	Germany	100.00	100.00
4	Windenergiepark Heidenrod GmbH	Germany	51.00	51.00
4	Wasserversorgung Main-Taunus GmbH	Germany	49.00	49.00
4	Klärschlammentsorgung Hesselberg Service GmbH	Germany	49.00	49.00
4	SolarProjekt Mainaschaff GmbH	Germany	50.00	50.00
4	SolarProjekt Rheingau-Taunus GmbH	Germany	50.00	50.00
3	KAWAG AG & Co. KG	Germany	49.00	49.00
3	KAWAG Netze GmbH & Co. KG	Germany	49.00	49.00
3	KAWAG Netze Verwaltungsgesellschaft mbH	Germany	49.00	49.00
3	Netzgesellschaft Korb Verwaltungs-GmbH	Germany	49.90	49.90
3	Netzgesellschaft Korb GmbH & Co. KG	Germany	49.90	49.90
3	Murrhardt Netz AG & Co. KG	Germany	49.00	49.00
3	Energie BOL GmbH	Germany	49.90	49.90
3	Netzgesellschaft Bühlertal GmbH & Co. KG	Germany	49.90	49.90
3	Netzgesellschaft Ottersweier GmbH & Co. KG	Germany	49.90	49.90
3	Netzgesellschaft Lauf GmbH & Co. KG	Germany	49.90	49.90
3	Energiegesellschaft Leimen Verwaltungsgesellschaft mbH	Germany	74.90	74.90
3	Energiegesellschaft Leimen GmbH & Co. KG	Germany	74.90	74.90
3	Süwag Vertrieb Management GmbH	Germany	100.00	100.00
3	Bioenergie Kirchspiel Anhausen Verwaltungs-GmbH	Germany	100.00	100.00
3	Bioenergie Kirchspiel Anhausen GmbH & Co. KG	Germany	51.00	51.00

3	Stromnetz Hofheim GmbH & Co. KG	Germany	49.00	49.00
3	Stromnetz Hofheim Verwaltungs GmbH	Germany	49.00	49.00
3	EnergieRegion Taunus - Goldener Grund - GmbH & Co. KG	Germany	49.00	49.00
4	EnergieRegion Taunus - Goldener Grund Verwaltungsgesellschaft mbH	Germany	100.00	100.00
3	Bioenergie Bad Wimpfen Verwaltungs-GmbH	Germany	100.00	100.00
3	Bioenergie Bad Wimpfen GmbH & Co. KG	Germany	51.00	51.00
2	RWE-EnBW Magyarország Energiaszolgáltató Korlátolt Felelősségű Társaság	Hungary	70.00	70.00
2	RWE Aqua GmbH	Germany	100.00	100.00
3	Zagrebacke otpadne vode d.o.o.	Croatia	48.50	48.50
3	SHW/RWE Umwelt Aqua Vodogradnja d.o.o.	Croatia	50.00	50.00
3	RWW Rheinisch-Westfälische Wasserwerksgesellschaft mbH	Germany	79.79	79.79
4	Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Germany	26.00	41.50
4	Stadtentwässerung Schwerte GmbH	Germany	48.00	48.00
2	RWE Deutschland Aktiengesellschaft	Germany	87.87	100.00
2	envia Mitteldeutsche Energie AG	Germany	38.58	58.57
2	RWE Energy Beteiligungsverwaltung Luxemburg S.A.R.L.	Luxembourg	100.00	100.00
2	VSE Aktiengesellschaft	Germany	50.00	50.00
3	VKB-GmbH	Germany	50.01	50.01
4	energis GmbH	Germany	15.41	71.94
5	GNEE Gesellschaft zur Nutzung erneuerbarer Energien mbH Freisen	Germany	49.00	49.00
5	Stadtwerke Merzig GmbH	Germany	49.90	49.90
5	Stadtwerke Saarlouis GmbH	Germany	49.00	49.00
5	SSW Stadtwerke St. Wendel GmbH & Co. KG	Germany	49.51	49.51
5	GWS Netz GmbH	Germany	100.00	100.00
5	WWW Wasserwerk Wadern GmbH	Germany	49.00	49.00
5	Wasserzweckverband der Gemeinde Nalbach	Germany	49.00	49.00
5	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	25.10	62.55
6	Awotec Gebäude Servicegesellschaft mbH	Germany	48.00	48.00
6	Bäderbetriebsgesellschaft St. Ingbert GmbH	Germany	49.00	49.00
6	Hospitec Facility Management im Krankenhaus GmbH	Germany	100.00	100.00
6	VKN Saar Geschäftsführungsgesellschaft mbH	Germany	51.00	51.00
6	VKN Saar Gesellschaft für Verwertung von Kraftwerksnebenprodukten und Ersatzbrennstoffen mbH & Co. KG	Germany	51.00	51.00
6	COMCO MCS S.A.	Luxembourg	95.00	95.00
6	Thermolux S.a.r.l.	Luxembourg	100.00	100.00
6	Breer Gebäudedienste Heidelberg GmbH	Germany	45.00	45.00
5	SchlauTherm GmbH	Germany	75.00	75.00
5	Gemeindewerke Namborn GmbH	Germany	49.00	49.00
5	Kommunale Dienste Marpingen GmbH	Germany	49.00	49.00
5	KDT Kommunale Dienste Tholey GmbH	Germany	49.00	49.00
5	KEN Geschäftsführungsgesellschaft mbH	Germany	50.00	50.00
5	KEN GmbH & Co. KG	Germany	46.45	46.45
5	KWS Kommunal-Wasserversorgung Saar GmbH	Germany	100.00	100.00
5	KSP Kommunal Service Püttlingen GmbH	Germany	40.00	40.00
5	SSW Stadtwerke St. Wendel Geschäftsführungsgesellschaft mbH	Germany	49.52	49.52
5	Stadtwerke Wadern GmbH	Germany	49.00	49.00
5	TWE Technische Werke der Gemeinde Ensdorf GmbH	Germany	49.00	49.00
5	TWL Technische Werke der Gemeinde Losheim GmbH	Germany	49.90	49.90
5	TWM Technische Werke der Gemeinde Merchweiler GmbH	Germany	49.00	49.00

5	TWS Technische Werke der Gemeinde Saarwellingen GmbH	Germany	51.00	51.00
6	Netzwerke Saarwellingen GmbH	Germany	100.00	100.00
5	WVL Wasserversorgung Losheim GmbH	Germany	49.90	49.90
5	WWS Wasserwerk Saarwellingen GmbH	Germany	49.00	49.00
5	Gas- und Wasserwerke Bous-Schwalbach GmbH	Germany	49.00	49.00
5	Stadtwerke Dillingen/Saar GmbH	Germany	49.00	49.00
5	GWE-energis Netzgesellschaft mbH & Co. KG	Germany	50.00	50.00
5	GWE-energis-Geschäftsführungs-GmbH	Germany	50.00	50.00
5	SWL-energis Netzgesellschaft mbH & Co. KG	Germany	50.00	50.00
5	SWL-energis-Geschäftsführungs-GmbH	Germany	50.00	50.00
5	energis-Netzgesellschaft mbH	Germany	100.00	100.00
5	Projecta 15 GmbH	Germany	100.00	100.00
3	Voltaris GmbH	Germany	50.00	50.00
3	Fernwärme Saarlouis-Steinrausch Investitionsgesellschaft mbH	Germany	95.00	95.00
3	Energie-Service-Saar GmbH	Germany	50.00	50.00
3	Windpark Perl GmbH	Germany	54.00	54.00
3	Windpark Losheim-Britten GmbH	Germany	50.00	50.00
3	energis GmbH	Germany	56.53	71.94
3	FAMIS Gesellschaft für Facility Management und Industrieservice mbH	Germany	37.45	62.55
3	Projecta 5 - Entwicklungsgesellschaft für kommunale Dienstleistungen mbH	Germany	100.00	100.00
3	prego services GmbH	Germany	50.00	50.00
3	Artelis S.A.	Luxembourg	53.05	53.05
4	VSE Net GmbH	Germany	100.00	100.00
5	EuroSkyPark GmbH	Germany	51.00	51.00
4	Cegecom S.A.	Luxembourg	100.00	100.00
3	VSE-Stiftung gGmbH	Germany	100.00	100.00
3	Metzler K55 VSE (SALUTE)	Germany	100.00	100.00
3	VSE Verteilnetz GmbH	Germany	100.00	100.00
3	Projecta 14 GmbH	Germany	50.00	50.00
3	Windpark Nohfelden-Eisen GmbH	Germany	100.00	100.00
3	VSE - Windpark Merchingen Verwaltungs GmbH	Germany	100.00	100.00
3	VSE - Windpark Merchingen GmbH & Co. KG	Germany	100.00	100.00
2	Budapesti Elektromos Muvek Nyrt.	Hungary	55.25	55.25
2	Eszak-magyarországi Áramszolgáltató Nyrt.	Hungary	54.26	54.26
2	RWE Rheinhessen Beteiligungs GmbH	Germany	100.00	100.00
3	EWR Dienstleistungen GmbH & Co. KG	Germany	50.00	50.00
2	easyOptimize GmbH	Germany	100.00	100.00
2	RWE Effizienz GmbH	Germany	100.00	100.00
3	Lemonbeat GmbH	Germany	100.00	100.00
2	RWE Vertrieb Aktiengesellschaft	Germany	100.00	100.00
3	eprimo GmbH	Germany	100.00	100.00
4	Enervolution GmbH	Germany	100.00	100.00
3	RWE Energiedienstleistungen GmbH	Germany	100.00	100.00
4	favis GmbH	Germany	100.00	100.00
4	Konsortium Energieversorgung Opel beschränkt haftende oHG	Germany	66.67	66.67
4	Thermago Berliner Siedlung GmbH	Germany	45.00	45.00
4	Energie Schmallenberg GmbH	Germany	44.00	44.00
4	RWE Wärme Berlin GmbH	Germany	100.00	100.00
4	BTB-Blockheizkraftwerks, Träger- und Betreiber-gesellschaft mbH Berlin	Germany	100.00	100.00

5	ENB Energienetze Berlin GmbH	Germany	100.00	100.00
4	T.B.E. TECHNISCHE BERATUNG ENERGIE für wirtschaftliche Energieanwendung GmbH	Germany	100.00	100.00
3	EnergieServicePlus GmbH	Germany	49.00	49.00
3	EfD Energie-für-Dich GmbH	Germany	49.00	49.00
2	Kärntner Energieholding Beteiligungs GmbH	Austria	49.00	49.00
2	MITGAS Mitteldeutsche Gasversorgung GmbH	Germany	0.01	75.40
1	RL Beteiligungsverwaltung beschr. haft. OHG	Germany	51.00	100.00
1	GBV Fünfte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	RWE Npower Holdings plc	United Kingdom	100.00	100.00
2	RWE Benelux Holding B.V.	Netherlands	100.00	100.00
3	RWE Innogy Benelux B.V.	Netherlands	100.00	100.00
3	Essent N.V.	Netherlands	100.00	100.00
4	Essent Nederland B.V.	Netherlands	100.00	100.00
5	Powerhouse B.V.	Netherlands	100.00	100.00
5	Essent Zuid B.V.	Netherlands	100.00	100.00
5	Essent Retail Bedrijven B.V.	Netherlands	100.00	100.00
6	Essent Retail Participations B.V.	Netherlands	100.00	100.00
7	Volta Limburg B.V.	Netherlands	100.00	100.00
8	Volta Service B.V.	Netherlands	100.00	100.00
8	Inhome Energy Care N.V.	Belgium	100.00	100.00
7	Kemkens B.V.	Netherlands	49.00	49.00
7	EGG Holding B.V.	Netherlands	50.00	50.00
7	Geas Energiewacht B.V.	Netherlands	100.00	100.00
7	Energiewacht N.V.	Netherlands	100.00	100.00
6	Essent Retail Energie B.V.	Netherlands	100.00	100.00
7	Essent Belgium N.V.	Belgium	0.01	100.00
6	Essent Energie Verkoop Nederland B.V.	Netherlands	0.00	100.00
6	Energiedirect B.V.	Netherlands	100.00	100.00
6	Essent Belgium N.V.	Belgium	99.99	100.00
6	Essent Meetdatabedrijf B.V.	Netherlands	100.00	100.00
5	Essent IT B.V.	Netherlands	100.00	100.00
5	Essent Energie Verkoop Nederland B.V.	Netherlands	100.00	100.00
5	Essent Energy Group B.V.	Netherlands	100.00	100.00
5	Essent Personeel Service B.V.	Netherlands	100.00	100.00
5	Essent New Energy B.V.	Netherlands	100.00	100.00
5	WTPP B.V.	Netherlands	100.00	100.00
5	Essent Power B.V.	Netherlands	100.00	100.00
5	Essent Participations Holding B.V.	Netherlands	100.00	100.00
5	Essent Sales Portfolio Management B.V.	Netherlands	100.00	100.00
6	Essent CNG Cleandrive B.V.	Netherlands	100.00	100.00
7	Esta V.O.F.	Netherlands	50.00	50.00
5	RWE Group Business Services Benelux B.V.	Netherlands	100.00	100.00
3	RWE Eemshaven Holding B.V.	Netherlands	100.00	100.00
1	Essent Participations Holding B.V.	Netherlands	100.00	100.00
1	RWE Npower Holdings plc	United Kingdom	0.00	100.00
2	RWE Npower Group plc	United Kingdom	100.00	100.00
3	RWE Solutions Ireland Limited	Ireland	100.00	100.00
3	Npower Northern Limited	United Kingdom	100.00	100.00

4	Npower Business and Social Housing Limited	United Kingdom	100.00	100.00
4	Octopus Electrical Limited	United Kingdom	100.00	100.00
4	Npower Northern Supply Limited	United Kingdom	100.00	100.00
3	Npower Direct Limited	United Kingdom	100.00	100.00
3	Npower Limited	United Kingdom	100.00	100.00
4	Plus Shipping Services Limited	United Kingdom	100.00	100.00
4	PS Energy UK Limited	United Kingdom	100.00	100.00
4	RUMM Limited	United Kingdom	100.00	100.00
4	Npower Commercial Gas Limited	United Kingdom	100.00	100.00
4	Npower Financial Services Limited	United Kingdom	100.00	100.00
4	Npower Gas Limited	United Kingdom	100.00	100.00
3	Npower Yorkshire Limited	United Kingdom	100.00	100.00
4	Meterplus Limited	United Kingdom	100.00	100.00
4	Npower Yorkshire Supply Limited	United Kingdom	100.00	100.00
4	Scarcroft Investments Limited	United Kingdom	100.00	100.00
5	Homepower Retail Limited	United Kingdom	50.00	50.00
4	YE Gas Limited	United Kingdom	100.00	100.00
2	RWE Generation UK plc	United Kingdom	100.00	100.00
1	RWE Slovensko s.r.o.	Slovakia	1.00	100.00
2	KA Contracting SK s.r.o.	Slovakia	100.00	100.00
1	Budapesti Elektromos Muvek Nyrt.	Hungary	55.25	55.25
2	Magyar Áramszolgáltató Kft.	Hungary	50.00	100.00
2	Budapesti Disz- es Közvilágítási Korlátolt Felelősségű Társaság	Hungary	50.00	50.00
2	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	70.00	100.00
2	ELMU DSO Holding Korlátolt Felelősségű Társaság	Hungary	100.00	100.00
3	ELMU Halozati Eloszto Kft.	Hungary	100.00	100.00
2	ELMU-EMASZ Ugyfelszolgálati Kft.	Hungary	70.00	100.00
2	ELMU-EMASZ Halozati Szolgáltató Kft.	Hungary	65.00	100.00
2	RWE Energie S.R.L.	Romania	100.00	100.00
1	Eszak-magyarországi Áramszolgáltató Nyrt.	Hungary	54.26	54.26
2	Magyar Áramszolgáltató Kft.	Hungary	50.00	100.00
2	Mátrai Erőmű Zártkörűen Működő Részvénytársaság	Hungary	0.04	50.96
3	Mátrai Erőmű Központi Karbantartó KFT	Hungary	100.00	100.00
3	ROTARY-MATRA Kűtfűró és Karbantartó KFT	Hungary	100.00	100.00
2	ELMU-ÉMÁSZ Energiaszolgáltató Zrt.	Hungary	30.00	100.00
2	ÉMÁSZ DSO Holding Korlátolt Felelősségű Társaság	Hungary	100.00	100.00
3	EMASZ Halozati Kft.	Hungary	100.00	100.00
2	ELMU-EMASZ Ugyfelszolgálati Kft.	Hungary	30.00	100.00
2	ELMU-EMASZ Halozati Szolgáltató Kft.	Hungary	35.00	100.00
2	RWE Energie S.R.L.	Romania	0.00	100.00
1	RWE Beteiligungsverwaltung Ausland GmbH	Germany	100.00	100.00
2	RWE Polska S.A.	Poland	100.00	100.00
3	RWE Stoen Operator Sp. z o.o.	Poland	100.00	100.00
3	RWE Polska Contracting Sp. z o.o.	Poland	100.00	100.00
4	Energetyka Zachod Sp. z o.o.	Poland	100.00	100.00
4	Energetyka Wschod Sp. z o.o.	Poland	100.00	100.00
4	RWE Energetyka Trzemeszno Sp. z o.o.	Poland	100.00	100.00
2	RWE POLSKA Generation Sp. z o.o.	Poland	100.00	100.00
2	RWE Slovensko s.r.o.	Slovakia	99.00	100.00

2	Východoslovenská energetika Holding a.s.	Slovakia	49.00	49.00
3	Východoslovenská energetika a.s.	Slovakia	100.00	100.00
3	Východoslovenská distribučná, a.s.	Slovakia	100.00	100.00
3	RWE Gas Slovensko, s.r.o.	Slovakia	100.00	100.00
3	VSE Call centrum, s.r.o.	Slovakia	100.00	100.00
3	VSE Ekoenergia, s.r.o.	Slovakia	100.00	100.00
2	RWE Hrvatska d.o.o.	Croatia	100.00	100.00
3	Novenerg limited liability company for energy activities	Croatia	50.00	50.00
3	RWE Ljubljana d.o.o.	Slovenia	100.00	100.00
3	RWE Energija d.o.o.	Croatia	100.00	100.00
3	RWE Plin d.o.o.	Croatia	100.00	100.00
2	RWE Enerji Toptan Satis A.S.	Turkey	100.00	100.00
2	RWE New Energy Ltd.	United Arab Emirates	100.00	100.00
2	RWE East, s.r.o.	Czech Republic	100.00	100.00
1	RWE Gas International N.V.	Netherlands	100.00	100.00
2	RWE Finance II B.V.	Netherlands	100.00	100.00
2	RWE Supply & Trading CZ, a.s.	Czech Republic	100.00	100.00
2	RWE Česká republika a.s.	Czech Republic	100.00	100.00
3	RWE Gas Storage, s.r.o.	Czech Republic	100.00	100.00
3	RWE Zákaznické služby, s.r.o.	Czech Republic	100.00	100.00
3	RWE Grid Holding, a.s.	Czech Republic	50.04	50.04
4	RWE GasNet, s.r.o.	Czech Republic	100.00	100.00
4	RWE Distribuční služby, s.r.o.	Czech Republic	100.00	100.00
3	RWE Energo, s.r.o.	Czech Republic	100.00	100.00
4	RWE Teplárna Náchod, s.r.o.	Czech Republic	100.00	100.00
3	RWE Energie, s.r.o.	Czech Republic	100.00	100.00
2	RWE Hungaria Tanacsado Kft.	Hungary	100.00	100.00
1	RWE Innogy GmbH	Germany	100.00	100.00
2	RWE Finance B.V.	Netherlands	100.00	100.00
2	Rheinkraftwerk Albbruck-Dogern Aktiengesellschaft	Germany	77.00	77.00
2	Saarwasserkraftwerke GmbH	Germany	100.00	100.00
3	INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda.	Portugal	0.03	100.00
4	LUSITERG - Gestão e Produção Energética, Lda.	Portugal	74.00	74.00
5	ATBERG - Eólicas do Alto Tâmega e Barroso, Lda.	Portugal	40.00	40.00
2	RWE Innogy UK Holdings Limited	United Kingdom	100.00	100.00
3	RWE Innogy Stallingborough Limited	United Kingdom	100.00	100.00
3	RWE Innogy UK Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 4A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 4B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 5A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 5B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 6A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 6B RWE Limited	United Kingdom	100.00	100.00
4	ML Wind LLP	United Kingdom	51.00	51.00
4	Greater Gabbard Offshore Winds Ltd	United Kingdom	50.00	50.00
4	Rowantree Wind Farm Ltd.	United Kingdom	100.00	100.00
4	SSE RENEWABLES (GALLOPER) NO. 1 LIMITED	United Kingdom	100.00	100.00
4	SSE RENEWABLES (GALLOPER) NO. 2 LIMITED	United Kingdom	100.00	100.00

4	Kiln Pit Hill Wind Farm Limited	United Kingdom	100.00	100.00
4	Bristol Channel Zone Limited	United Kingdom	100.00	100.00
5	Channel Energy Limited	United Kingdom	100.00	100.00
4	Brims Ness Tidal Power Limited	United Kingdom	100.00	100.00
4	RWE Innogy GYM 2 Limited	United Kingdom	100.00	100.00
5	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
4	RWE Innogy GYM 3 Limited	United Kingdom	100.00	100.00
5	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
4	RWE Innogy GYM 4 Limited	United Kingdom	100.00	100.00
5	Gwynt Y Môr Offshore Wind Farm Limited	United Kingdom	30.00	50.00
4	RWE Innogy Galloper 1 Limited	United Kingdom	100.00	100.00
4	RWE Innogy Galloper 2 Limited	United Kingdom	100.00	100.00
4	Triton Knoll Offshore Wind Farm Limited	United Kingdom	50.00	50.00
4	Batsworthy Cross Wind Farm Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 1A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 1B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 2A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 2B RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 3A RWE Limited	United Kingdom	100.00	100.00
4	Doggerbank Project 3B RWE Limited	United Kingdom	100.00	100.00
4	Ardoch Over Enoch Windfarm Limited	United Kingdom	100.00	100.00
4	Little Cheyne Court Wind Farm Limited	United Kingdom	59.00	59.00
4	Allt Dearg Wind Farm Limited	United Kingdom	100.00	100.00
4	Ballindalloch Muir Wind Farm Limited	United Kingdom	100.00	100.00
4	Bilbster Wind Farm Limited	United Kingdom	100.00	100.00
4	Causeymire Two Wind Farm Limited	United Kingdom	100.00	100.00
4	Craigenlee Wind Farm Limited	United Kingdom	100.00	100.00
4	Culbin Farm Wind Farm Limited	United Kingdom	100.00	100.00
4	Knabs Ridge Wind Farm Limited	United Kingdom	100.00	100.00
4	Carnedd Wen Wind Farm Limited	United Kingdom	100.00	100.00
4	Lochelbank Wind Farm Limited	United Kingdom	100.00	100.00
4	Middlemoor Wind Farm Limited	United Kingdom	100.00	100.00
4	North Kintyre Wind Farm Limited	United Kingdom	100.00	100.00
4	Novar Two Wind Farm Limited	United Kingdom	100.00	100.00
4	Snowgoat Glen Wind Farm Limited	United Kingdom	100.00	100.00
4	Stroupster Wind Farm Limited	United Kingdom	100.00	100.00
4	Tarskavaig Wind Farm Limited	United Kingdom	100.00	100.00
4	The Hollies Wind Farm Limited	United Kingdom	100.00	100.00
4	Burgar Hill Wind Farm Limited	United Kingdom	100.00	100.00
4	RWE Innogy Markinch Limited	United Kingdom	100.00	100.00
4	Rhyl Flats Wind Farm Limited	United Kingdom	50.10	50.10
4	Carr Mor Windfarm Limited	United Kingdom	100.00	100.00
4	Carsphairn Windfarm Limited	United Kingdom	100.00	100.00
2	RWE Innogy Italia S.p.A.	Italia	100.00	100.00
3	Fri-El Anzi Holding S.r.l.	Italia	51.00	51.00
4	Fri-El Anzi S.r.l.	Italia	100.00	100.00
3	Fri-El Guardionara Holding S.r.l.	Italia	51.00	51.00
4	Fri-El Guardionara S.r.l.	Italia	100.00	100.00
3	Andromeda Wind S.r.l.	Italia	51.00	51.00
2	'Finelectra' Finanzgesellschaft für Elektrizitäts-Beteiligungen AG	Switzerland	100.00	100.00

2	RWE Innogy Kaskasi GmbH	Germany	100.00	100.00
2	Nordsee Windpark Beteiligungs GmbH	Germany	100.00	100.00
2	RWE Innogy Serbia d.o.o.	Serbian	100.00	100.00
2	Innogy Venture Capital GmbH	Germany	74.90	74.90
2	Innogy Renewables Technology Fund I GmbH & Co. KG	Germany	78.31	78.31
2	Moravske Hidroelektrane d.o.o.	Serbian	51.00	51.00
2	RWE Innogy Windpark Bedburg Verwaltungs GmbH	Germany	51.00	51.00
2	RWE Innogy Windpark Bedburg GmbH & Co. KG	Germany	51.00	51.00
2	Green Gecco Verwaltungs GmbH	Germany	51.00	51.00
2	Green Gecco GmbH & Co. KG	Germany	51.00	51.00
3	RWE Innogy Windpark GmbH	Germany	100.00	100.00
3	An Suidhe Wind Farm Limited	United Kingdom	100.00	100.00
3	WINKRA Süderdeich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	WINKRA Hörup Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	RWE Innogy Lüneburger Heide Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
2	RWE Innogy d.o.o. za koristenje obnovljivih izvora energije	Bosnia and Herzegovina	100.00	100.00
2	RWE Offshore Logistics Company GmbH	Germany	100.00	100.00
2	RWE Seabreeze II GmbH & Co. KG	Germany	100.00	100.00
2	NRW Pellets GmbH	Germany	100.00	100.00
2	AS 3 Beteiligungs GmbH	Germany	51.00	51.00
2	RWE Seabreeze II Verwaltungs GmbH	Germany	100.00	100.00
2	RWE Innogy Beteiligungs GmbH	Germany	100.00	100.00
3	Georgia Biomass Holding LLC	USA	5.00	100.00
4	Georgia Biomass LLC	USA	100.00	100.00
2	Georgia Biomass Holding LLC	USA	95.00	100.00
2	RWE Renewables Polska Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Tychowo Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Prudyszki Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Suwalki Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Nowy Staw Sp. z o.o.	Poland	100.00	100.00
3	Taciewo Sp. z o.o.	Poland	100.00	100.00
3	Krzecin Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Elk Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Opalenica Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Msciwójów Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Smigiel I Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Gaworzyce Sp. z o.o.	Poland	100.00	100.00
3	Park Wiatrowy Znín Sp. z o.o.	Poland	100.00	100.00
3	Piecki Sp. z o.o.	Poland	51.00	51.00
3	Park Wiatrowy Dolice Sp. z o.o.	Poland	100.00	100.00
2	RWE Innogy Windpark Eschweiler Verwaltungs GmbH	Germany	100.00	100.00
2	RWE Innogy Windpark Eschweiler GmbH & Co. KG	Germany	100.00	100.00
2	RWE Innogy Windpower Hannover GmbH	Germany	100.00	100.00
3	Infrastrukturgesellschaft Netz Lüz mbH	Germany	100.00	100.00
3	RWE Innogy Mistral Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	WINKRA Lengerich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	RWE Innogy Schmarloh Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	WINKRA Sommerland Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	RWE Innogy Brise Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00

3	EWC Windpark Cuxhaven GmbH	Germany	50.00	50.00
2	Essent Wind Nordsee Ost Planungs- und Betriebsgesellschaft mbH	Germany	100.00	100.00
3	Offshore Trassenplanungs-GmbH OTP i.L.	Germany	50.00	50.00
2	WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG	Germany	100.00	100.00
2	Centrale Hydroelectrique d'Oussiat S.A.S.	France	0.00	100.00
2	Energies Charentus S.A.S.	France	0.00	100.00
2	Energies France S.A.S.	France	100.00	100.00
3	Centrale Hydroelectrique d'Oussiat S.A.S.	France	100.00	100.00
3	Energies Charentus S.A.S.	France	100.00	100.00
3	Energies Saint Remy S.A.S.	France	100.00	100.00
3	Energies VAR 1 S.A.S.	France	100.00	100.00
3	Energies VAR 3 S.A.S.	France	100.00	100.00
3	SAS Île de France S.A.S.	France	100.00	100.00
3	Energies Maintenance S.A.S.	France	100.00	100.00
2	Energies Saint Remy S.A.S.	France	0.00	100.00
2	Energies VAR 1 S.A.S.	France	0.00	100.00
2	Energies VAR 3 S.A.S.	France	0.00	100.00
2	SAS Île de France S.A.S.	France	0.00	100.00
2	INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda.	Portugal	99.97	100.00
2	RWE Innogy AERSA, S.A.U.	Spain	100.00	100.00
3	Eólica de Sarnago, S.A.	Spain	69.82	72.56
3	General de Mantenimiento 21, S.L.U.	Spain	100.00	100.00
3	Hidroeléctrica del Trasvase, S.A.	Spain	60.00	60.00
3	Danta de Energías, S.A.	Spain	98.65	98.65
4	Eólica de Sarnago, S.A.	Spain	2.74	72.56
4	Infraestructuras de Aldehuelas, S.A.	Spain	39.18	100.00
3	Explotaciones Eólicas de Aldehuelas, S.L.	Spain	95.00	95.00
4	Infraestructuras de Aldehuelas, S.A.	Spain	60.82	100.00
1	RWE Innogy Benelux B.V.	Netherlands	100.00	100.00
2	RWE Offshore Wind Nederland B.V.	Netherlands	100.00	100.00
2	RWE Innogy Windpower Netherlands B.V.	Netherlands	100.00	100.00
3	Windpark Kattenberg B.V.	Netherlands	100.00	100.00
3	Windpark Zuidwester B.V.	Netherlands	100.00	100.00
3	Aktivabedrijf Wind Nederland B.V.	Netherlands	100.00	100.00
3	EDON Group Costa Rica S.A.	Costa Rica	100.00	100.00
1	RWE Supply & Trading GmbH	Germany	100.00	100.00
2	RWE Trading Services GmbH	Germany	100.00	100.00
2	LYNEMOUTH POWER LIMITED	United Kingdom	100.00	100.00
2	RWE Trading Americas Inc.	USA	100.00	100.00
2	RWE Supply & Trading Participations Limited	United Kingdom	100.00	100.00
2	RWE Supply & Trading Asia-Pacific PTE. LTD.	Singapore	100.00	100.00
3	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	0.20	100.00
3	RWE Supply & Trading (India) Private Limited	India	0.01	100.00
2	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	99.80	100.00
2	RWE Supply & Trading (India) Private Limited	India	99.99	100.00
2	RWE SUPPLY TRADING TURKEY ENERJI ANONIM SİRKETİ	Turkey	100.00	100.00
2	RWE Supply & Trading CZ GmbH	Germany	100.00	100.00
2	RWEST PI LNG HOLDING LLC	USA	100.00	100.00
3	RWEST PI LNG 1 LLC	USA	100.00	100.00

3	RWEST PI LNG 2 LLC	USA	100.00	100.00
4	REV LNG SSL BC LLC	USA	85.00	85.00
2	RWEST PI WALDEN HOLDING LLC	USA	100.00	100.00
3	RWEST PI WALDEN 1 LLC	USA	100.00	100.00
4	WALDEN GREEN ENERGY LLC	USA	48.40	48.40
2	Lumicity Group Limited	United Kingdom	49.90	49.90
2	RWEST PI FRE Holding LLC	USA	100.00	100.00
2	RWEST Middle East Holdings B.V.	Netherlands	100.00	100.00
2	RWE Rhein Oel Ltd.	United Kingdom	100.00	100.00
2	RWE Trading Services Ltd.	United Kingdom	100.00	100.00
2	RWE Supply & Trading Switzerland S.A.	Switzerland	100.00	100.00
1	RWE Downstream Beteiligungs GmbH	Germany	100.00	100.00
2	RWE Downstream AG	Germany	100.00	100.00
1	GBV Zweiundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
1	GBV Einundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
1	RWE IT GmbH	Germany	100.00	100.00
2	RWE IT Czech s.r.o.	Czech Republic	100.00	100.00
3	RWE Group Business Services CZ, s.r.o.	Czech Republic	100.00	100.00
2	RWE GBS UK Limited	United Kingdom	100.00	100.00
2	RWE IT Magyarország Kft.	Hungary	100.00	100.00
1	RWE Service GmbH	Germany	100.00	100.00
2	RWE Gastronomie GmbH	Germany	100.00	100.00
2	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	100.00	100.00
2	ROSOLA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Alzenau KG	Germany	100.00	100.00
2	SALUS Grundstücks-Vermietungsges. mbH & Co. Objekt Leipzig KG	Germany	100.00	100.00
2	Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH	Germany	100.00	100.00
2	GfV Gesellschaft für Vermögensverwaltung mbH	Germany	100.00	100.00
1	RWE Pensionsfonds AG	Germany	100.00	100.00
1	RWE Stiftung für Energie und Gesellschaft gGmbH	Germany	100.00	100.00
1	GBV Siebenundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
1	GBV Neunundzwanzigste Gesellschaft für Beteiligungsverwaltung	Germany	100.00	100.00
2	E & Z Industrie-Lösungen GmbH	Germany	100.00	100.00
1	Trinkaus Secondary GmbH & Co. KGaA	Germany	42.86	42.86
2	RWE New Ventures LLC	USA	100.00	100.00
1	Rhenas Insurance Limited	Malta	100.00	100.00
1	BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH	Germany	100.00	100.00
2	RWE Consulting GmbH	Germany	100.00	100.00
2	RWE Group Business Services GmbH	Germany	100.00	100.00
3	RWE Group Business Services Polska Sp. z o.o.	Poland	100.00	100.00
3	RWE SWITCH GmbH	Germany	100.00	100.00
2	GBV Siebte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	Rhenas Insurance Limited	Malta	0.00	100.00
1	Metzler MI-G50 RWE AG	Germany	100.00	100.00

Annex 2 - Overview of mutual agreements existing between the Company and related parties in the last accounting period

Contracting party	Type of agreement / Subject matter of agreement	Number of Agreements
RWE Energie, s.r.o.	Emission Allowance Sale and Purchase Agreement	1
	Agreement on Bundled Gas Supply Services	1
	Amendment no. 1 to the Agreement on Bundled Gas Supply Services	1
	Electricity Supply Agreement 2015 - 2016	1
	Amendment no. 1 to the Electricity Supply Agreement 2015 - 2016	1
	Electricity Supply Agreement LV 2015	1
	Electricity Supply Agreement LV 2016	1
	Electricity Supply Agreement 2017	1
RWE IT Czech, s.r.o.	Personal Data Processing Agreement	1
	Service Level Agreement for Information Technologies and IP and Mobile Telephone Lease, Logistics, and Billing Services	1
	Amendments no. 1 - 5 to the Service Level Agreement for Information Technologies and IP and Mobile Telephone Lease, Logistics, and Billing Services	5
RWE GasNet, s.r.o.	Service Level Agreement for Gas Recirculation	2
	Purchase contract	1
RWE Supply & Trading CZ, a.s.	Storage Agreement	1
	Amendment no. 1 - 4 to Storage Agreement	4

RWE Česká republika a.s.	Amendments no. 1 - 4 to the Storage Agreement	4
	Insurance Premium Payment Agreement	1
	Management Consulting Agreement	1
	Service Level Agreement for GS Technology Systems	1
	Commercial Lease Agreement	1
	Amendments no. 1 - 8 to the Commercial Lease Agreement	8
	Loan Agreement	1
	Amendments no. 1 - 3 to the Loan Agreement	3
	Master Agreement for Entry into Service Level Agreement for Corporate Services	1
	Service Level Agreement for Corporate Services	2
	Contract of lease vehicles	1
	Amendments no. 1 to the Contract of lease vehicles	1
	Trademark Use Consent	1
	Master Agreement for Entry into Service Level Agreements for Facility Management, Fleet Management, and Procurement	1
	Service Level Agreement for Facility Management, Fleet Management, and Procurement	2
	Lease of property	1
	Amendments no. 1 to the Lease of property	1
	Service Level Agreement for Corporate SAP systems	1
	Personal Data Processing Agreement	1
	Contract for the lease of space pertaining to business	1
	Amendments no. 1 to the Contract for the lease of space pertaining to business	1
	One-Way Real Cash-Pooling Agreement	1

RWE Group Business Services CZ, s.r.o.	Personal Data Processing Agreement	1
	Master Agreement for Entry into Accounting and Taxation services Agreements	1
	Service Level Agreement for Accounting and Taxation services	1
RWE Distribuční služby, s.r.o.	Contract for Work for Service of Odorizing Station	1
	Amendments no. 1 to the Contract for Work for Service of Odorizing Station	1
	Contract for Work for Supply of Methanol Unit	1
	Contract for Work for spraying of methanol	1
RWE Gasspeicher GmbH	Contract on Provision of Dispatcher Services	1
	Amendments no. 1 - 19 to the Contract on Provision of Dispatcher Services	19
RWE Aktiengesellschaft	Contract regarding access to the electronic trading platform - I-TEX	2

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