



RWE

Annual Report 2020

RWE Gas Storage CZ

Key ratios

	2020
Total sales (CZK m)	1 653
EBITDA (CZK m)	963
Operating result (CZK m)	838
Result before taxation (CZK m)	841
Result after taxation (CZK m)	678
Investments (CZK m)	261
Number of employees (FTE)	243

Wherever used in the text, the term "Company" or RWE Gas Storage CZ refers to RWE Gas Storage CZ, s.r.o.

During 2020, the innogy Group in the Czech Republic, which included the Company, was divided into three general parts as a result of a transaction between RWE Aktiengesellschaft and E.ON SE. The three parts included the business of innogy companies carried out on the market for supply of electricity, heat, and CNG, business operations relating to the distribution of natural gas conducted by the Czech Grid Holding, and business activities relating to the operation of natural gas storage facilities. Despite the fact that the Company, as well as the innogy Group's other companies in the Czech Republic, were owned by E.ON, the agreement between RWE Aktiengesellschaft and E.ON SE contained provisions on its future transfer back to the RWE Group. As a result of the agreement, RWE Aktiengesellschaft retained control over the Company, and the Company was therefore not subject to control by E.ON SE during the reported period.

To preserve the continuity of its business operations, the Company entered into a Transitional Service Agreement with innogy Česká republika a.s. on 3 March 2020. The Transitional Service Agreement lays down terms and conditions for terminating service level agreements between innogy Česká republika a.s. and RWE Gas Storage CZ, s.r.o. and, where applicable, the further provision of support services by innogy Česká republika a.s. in the future.

On 31 March 2020, innogy International Participations N.V. became the sole shareholder of RWE Gas Storage CZ. This internal transaction within the E.ON Group served as preparation for transferring the Company back to the RWE Group, a process concluded on 30 June 2020. As of that date, GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, a subsidiary of RWE Aktiengesellschaft, became the owner of the Company.

Abbreviations

a.s.	Joint-stock company
AG	Aktiengesellschaft (Public limited company)
BCM	Business continuity management
OHS	Occupational health and safety
EU	European Union
HAZOP	Hazard and operability study
HR	Human resources
FS	Fire safety
UGS	Underground gas storage
SFS	State Fire Supervision

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1 Statement of Managing Directors

Ladies and Gentlemen,

The year 2020 brought numerous events and changes to our Company, some planned and others unexpected. The biggest planned event, prepared for many months in advance, was a change of our owner. In the wake of a pan-European deal between the RWE and E.ON groups, RWE resumed the ownership of our Company, and we officially rejoined the RWE Group on 1 July 2020. Following this transaction, we changed our business name to RWE Gas Storage CZ, s.r.o. effective as of 29 July 2020.

Already before that, however, events occurred in March 2020, which not only we had not expected, but that nobody could have foreseen. The covid-19 pandemic and restrictions adopted to fight it took the entire world by a storm, paralyzed the Czech Republic, and forced us to respond as well. We are proud to report that our Company demonstrated high resilience. At all times, we were able to keep our storage facilities in full operation with no restrictions whatsoever for our customers.

Looking back on the past year more closely, one accomplishment that deserves to be emphasized is the considerable progress we made in selling capacity for 2021 and 2022 as well as for subsequent years. We organized as many as 21 auctions. As in previous years, we once again succeeded in enlarging the customer portfolio. Discussions about the future of the Czech energy supply sector took place at various levels. One of the debated issues was the conversion of Czech heat generation facilities to natural gas, an attractive prospect for our Company. We actively participated in these discussions with a view to taking advantage of potential available for the growth of the Czech gas supply sector and the use of natural gas.

Investment projects at our storage facilities continued to progress. Following two years of work, we completed an overhaul of the gas drying unit in Štamberk. An emergency depressurization system was put into operation at the Třanovice storage facility. We completed reconstruction of the outside lighting in Tvrdonice, and continued projects consisting of planning and replacing the control systems at the Dolní Dunajovice, Třanovice, Háje, and Lobodice UGSs. The replacement of the compressor drive unit is under way in Štamberk. In addition, reconstruction of the facility's emergency depressurization system began, with completion planned for the spring of 2021.

In 2020, the Company made investments into fitting out operating and monitoring wells with subsurface safety valves. In total, 11 subsurface safety valves were installed.

On 30 May 2020, we celebrated the 20th anniversary of launching the operation of the Třanovice underground gas storage facility.

In the course of 2020, new colleagues from innogy Česká republika joined our Company, and new departments were created to provide support for specific operations that were formerly secured by our managing company, innogy Česká republika. The first new departments to be created in April 2020 were HSE & Security, Accounting & Tax, Company Office & Services, Communications, and Human Resources. Twelve of our new colleagues were transferred to these new departments, and they were joined by an additional three in July. During the last phase, two independent departments were created, Procurement and Controlling, Finance & Risk Management, to which eight employees were transferred. Altogether, 23 workers joined our Company.

As regards IT, integration into the RWE Group's infrastructure continued, while several projects in this area remain to be completed in 2021.

Our occupational health and safety performance was successful, underlined by the absence of any workplace accidents resulting in incapacity for work. Despite the highly complicated conditions caused by the covid-19 pandemic, the Company was able to procure the necessary quantity of personal protective equipment and disinfecting supplies in the first half of the year. Thanks to measures taken to protect both workers and suppliers, we were completely unaffected by the spring wave of the disease. There were some cases of contagion during the second half of 2020; however, no community transmission whatsoever occurred in the Company's workplace. Likewise, we were able to secure mass testing for operations staff at underground storage facilities. All tests came back negative. The Company recorded similarly favorable results in the area of environmental protection, fire safety, and serious accident prevention. During the reported year, there was no accident, emergency, fire, or leak of chemical substances and mixtures.

As in many previous years, the Company took active part in activities of the Czech Gas Association and Gas Storage Europe, an association that brings together most storage operators in Europe.

We want to thank our customers for the trust they express by relying on our services. We do utmost to ensure that the services we provide meet all of their needs.

Likewise, we want to thank employees for their dedication and contribution to the Company in times that are truly momentous. As in the past, we were together able to secure our key responsibility, the safe and reliable operation of our storage facilities, and to conduct business, make investments, and develop the Company's operations.



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

2 Corporate information

2.1 General Information

Business name: RWE Gas Storage CZ, s.r.o. (until 28 July 2020 innogy Gas Storage, s.r.o.)
Registered office: Limuzská 3135/12, 108 00 Prague 10
Identification number: 27892077
Legal Form: Limited liability company

Establishment and Incorporation

Established by spin-off from RWE Supply & Trading CZ, a.s. (previously RWE Transgas, a.s.), RWE Gas Storage CZ, s.r.o. was incorporated by the entry in the Commercial Register on 1 May 2007.

Company Profile

With over 2.7 billion cubic meters in storage capacity, RWE Gas Storage CZ, s.r.o. is currently the largest underground storage operator in the Czech Republic. The Company provides services related to the storage of gas in underground storage facilities.

Other information

The Company does not have any foreign establishment, has not acquired any own shares and is not subject to any other obligatory disclosures in its annual report.



2.2 Governing Bodies

Managing Directors as at 31 December 2020

Andreas Frohwein

Chairman of the Managing Directors, CEO

Date of birth: 12 December 1966

Education: Universität Gesamthochschule Essen, Technische Hochschule Aachen

Other Board memberships and commitments: Managing Director – RWE Gas Storage West GmbH

Other business activities: None

Lubor Veleba

Managing Director, CCO

Date of birth: 7 May 1969

Education: Brno Technical University; Cass Business School, London

Other Board memberships and commitments: None

Other business activities: None

2.3 Persons Responsible for the Annual Report and Audit of the Financial Statements

Auditor and audit firm responsible for audit of the Financial Statements of RWE Gas Storage CZ, s.r.o. for 2020

Audit firm:

PricewaterhouseCoopers Audit, s.r.o.

Represented by Jan Musil, acting based on a power of attorney

Hvězdova 1734/2c

140 00 Prague 4 - Nusle

Registered with the Chamber of Auditors of the Czech Republic, Licence No. 021

Responsible auditor:

Danuše Polívková

Licence No. 2462

Prague 15 March 2021



Person responsible for accounting

Helena Mildorfová

Accounting & Tax Manager, RWE Gas Storage CZ, s.r.o.

Persons responsible for the Annual Report of RWE Gas Storage CZ, s.r.o. for 2020

We, the undersigned, hereby certify that information disclosed in this Annual Report is true and that no facts of material importance have been omitted or misrepresented.



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

3 2020 Management Report

3.1 Economic Results

Revenues, Expenses, Profit

In the calendar year 2020, the Company recorded CZK 1,656 million in total operating revenue and CZK 818 million in total operating costs. The Company's operating result for 2020 therefore amounted to CZK 838 million.

The Company earned CZK 3 million in financial profit, and profit before taxation amounted to CZK 841 million.

Net profit for the accounting period after the subtraction of income tax amounted to CZK 678 million.

Structure of Assets

As at 31 December 2020, the Company held assets with a total value of CZK 9,739 million. Fixed assets in the amount of CZK 6,338 million (CZK 6,255 million in fixed tangible assets and CZK 83 million in fixed intangible assets) accounted for 65% of total assets.

Current assets in the amount of CZK 3,397 million constituted 35% of the total value of assets, 83% of which were accounts receivable.

Liabilities

Equity amounted to CZK 8,627 million and constituted roughly 89% of total liabilities. In 2020, the share capital was decreased by CZK 5.5 billion. The decrease of the share capital was offset against the accumulated losses of CZK 5,501,134 thousand and there was no distribution from it made to the sole shareholder.

Long- and short-term liabilities accounted for 38% and 27% of total liabilities, respectively. Provisions accounted for 36% of liabilities.

Risk Management

Risk management is the responsibility of the Company's Managing Directors.

All identified risks are recorded in the Risk Catalogue. Moreover, all risks are entered into a risk matrix to facilitate the identification of the most serious threats in terms of the probability of their occurrence and the extent of potential damage. Depending on their nature, the most serious risks are hedged against by insurance, provisions, hedging transactions, risk position caps, and various other preventive measures. The most important risks to which the Company is exposed are the credit and market risks, which stem from the sale of storage capacity. Further, active measures are taken to manage currency, technology, and operational risks.

Research and Development

In 2020, the Company carried out research and development projects aimed at exploring big data solutions and options of using underground gas storage facilities for storing energy, including energy from renewable sources. The following projects were executed in the reported year:

- **Reservoir Microbial Methanation**

Producing synthetic natural gas (SNG) and biomethane by microbial methanation is one of several methods for obtaining green and renewable methane. One of the advantages of SNG compared to other types of green natural gas is its compatibility with the existing infrastructure. SNG can be produced by microbiological methanation directly in an underground storage facility using a reaction between injected hydrogen and carbon dioxide, which microorganisms and archaea living in deposits are capable of instigating. Research into this method and its effectiveness is the subject of this project that was launched in 2018. The laboratory stage is currently in progress in collaboration with the Masaryk University in Brno, Czech Republic, the University of Regensburg, Germany, and the University of Victoria, Canada. The project was successfully concluded by an injection test on a selected monitoring well at the Tvrdonice storage facility. The results of the in situ test confirmed laboratory results, provided more exact data, and suggested ways in which the solution can be developed in the future.

- **Geological Big Data**

The development of specialized applications and database systems for data interpretation together with the continuing increase in the quantity of not only data, but also documents and maps, ultimately results in the duplication of materials, a lack of clarity, and inefficient use. Geological Big Data is a project that deals with the integration of database systems in such fields as geology, geophysics, geochemistry, mine surveying, and others. The resulting integration of database systems and a new online application will unify and provide all available data, relevant documents, and information for the design, operation, and optimization of underground gas storage facilities.

Investments

In the course of 2020, the Company carried out investment projects in accordance with the approved investment plan. Assets were acquired with a total value of CZK 261 million, mainly in connection with improving operating safety and reliability.

The second stage of control system refurbishment was completed at the Dolní Dunajovice UGS in 2020. Operations are now managed using a brand-new Delta V control system. New fittings and safety flow meters were installed into metering runs in Collection Center No. 4.

Due to the covid-19 pandemic, the refurbishment of the natural gas drying, boiler, preheating, and triethylene glycol units at the Tvrdonice UGS was rescheduled to 2021. In 2020, materials were supplied by the contractor, and the pre-manufacture of pipe components was completed. The Tvrdonice facility saw the completion of the reconstruction of all outdoor lighting in the UGS's entire central complex and both collection centers. Work began on preparing design documents for the replacement of monitoring systems on the reciprocal compressors at the Tvrdonice UGS.

At the Štramberk UGS, the beginning of the refurbishment of the emergency depressurization system was delayed in view of the covid-19 pandemic and the extent of the project. The project will continue into 2021, when Stage II will be carried out. At the Štramberk UGS, Stage III of the refurbishment of the methanol management system at individual wells was completed. In the framework of a project involving compressor drive replacement at the Štramberk UGS, design documents were prepared for power supply for the new unit.

A project consisting of refurbishing the emergency depressurization system on the Central Site at the Třanovice UGS was completed. In 2020, construction blueprints were prepared and hardware was supplied for a project of replacing the control system in Třanovice.

In Lobodice, we executed a project that saw the reconstruction of the UGS's technology units and the LAN/Scada cabling system at the Malá Bečva Collection Center.

Preparatory work was completed at the Háje and Lobodice UGSs for preparing documentation for the replacement of the control systems at both of the facilities.

In 2020, the Company made investments into fitting out operating and monitoring wells with subsurface safety valves. In total, 11 subsurface safety valves were installed.

Financing of Investment Projects

All investment projects were executed in the Czech Republic and financed using the Company's own resources. Investments were executed in accordance with the planned operation of our six underground gas storages.



3.2 Sales of Storage Capacity and Services

Service Portfolio, Storage Capacity, Storage Users

As in previous years, RWE Gas Storage CZ offered all of its storage services in a fully transparent and non-discriminatory manner.

In 2020, the Company continued the previous year's trend of a high number of auctions, organizing 21 storage capacity auctions in which all domestic and foreign bidders were offered with various combinations of working gas volume and injection and withdrawal capacity. Apart from standard prices fixed directly on auction day, RWE Gas Storage CZ offered again pricing mechanisms tied to current prices on the commodity market, particularly in the form of the WBS product. For the very first time, the Company offered Green Energy Storage (GES), a new product as part of which green energy is used in the injection and withdrawal processes. Storage users mainly used auctions to reserve storage capacity for the 2021/22 storage year; some of them took advantage of the option to reserve storage capacity for subsequent years. During 2020, customers used other services we offer, particularly interruptible capacity, gas transfer, and REMIT-compliant¹ reporting.

Throughout the year, the Company's services were used by 25 storage users from six European Union countries. In the spring, the Company unveiled a new version of the Auction System, which rapidly gained popularity among the vast majority of storage users.

For many years, RWE Gas Storage CZ has been one of the most transparent gas storage operators in Europe. As regards 2020, we published not only all current and past prices of our products and services, but our website also brought a large quantity of business and operation data on the Company's storage facilities. Likewise, as in many previous years, the Company worked closely together with Gas Storage Europe, an association that brings together most storage operators from all parts of Europe.

The Company's storage capacity at its virtual storage as at 31 December 2020:

Operating volume (TWh)	29
Maximum injectability (GWh/day)	323
Maximum deliverability (GWh/day)	423

Outlook

Auctions that are held will mainly offer storage capacity for the 2022/2023 storage season. However, auctions for subsequent years will be organized as well.

¹ Regulation (EU) No. 1227/2011 of the European Parliament and of the Council on wholesale energy market integrity and transparency

3.3 Underground Gas Storage Facilities

RWE Gas Storage CZ operates six underground gas storage facilities. They are located in Dolní Dunajovice, Lobodice, Štramberk, Třanovice, Tvrdonice, and Háje. The first five are in North and South Moravia, where gas is stored in natural geologic formations that originally contained crude oil and natural gas. Lobodice is the only exception and gas is stored there in a local aquifer. The Háje storage facility, which relies on an artificial underground cavern, has been used for the past 20 years to cover natural gas consumption peaks in the Czech Republic.

The entire range of gas storage services offered by RWE Gas Storage CZ are provided with a focus on high efficiency, reliability, availability, flexibility and operating safety.

For this purpose, the Company continued a program of underground well repairs and installation of subsurface safety valves in 2020.

Wells, where underground repairs were completed, are now compliant with the EU safety rules for wells at underground gas storage facilities laid down in the EN 1918 standards.

Further, various measures were taken to increase the efficiency of operations and to optimize operating costs at all of the Company's storage facilities.



3.4 Corporate Social Responsibility

Grand program

In the 13th year of our Grant Program, the Company continued to make contributions to municipal development and community life in the regions where it conducts its business. This way, it subscribes to the concept of corporate social responsibility.

In 2020, the Company received 47 grant applications. Twenty projects were selected to receive close to CZK 3 million in financial aid in total.

The selected projects included:

- Construction and renovation of playgrounds and school and sports facilities in Hrušky, Kopřivnice North, Rybí, and Štamberk
- Reconstruction and modernization of kindergartens, secondary, and elementary schools in Dolní Věstonice, Mikulov, Dolní Dunajovice, Tvrdonice, Břeclav, Závašice, and Štamberk
- Lighting for a multipurpose sports facility in Týnec
- Remodeling the Firefighting Museum in Příbram–Březové hory
- Remodeling a fire station and facilities for youth and equipment in Třebky
- Public area in front of the SEN Center in Třanovice – pergola
- Oven for making ceramic artifacts at the Slunce organization in Třanovice
- Day of the City of Štamberk

The Company's Grant Program will continue in 2021.



3.5 Human Resources

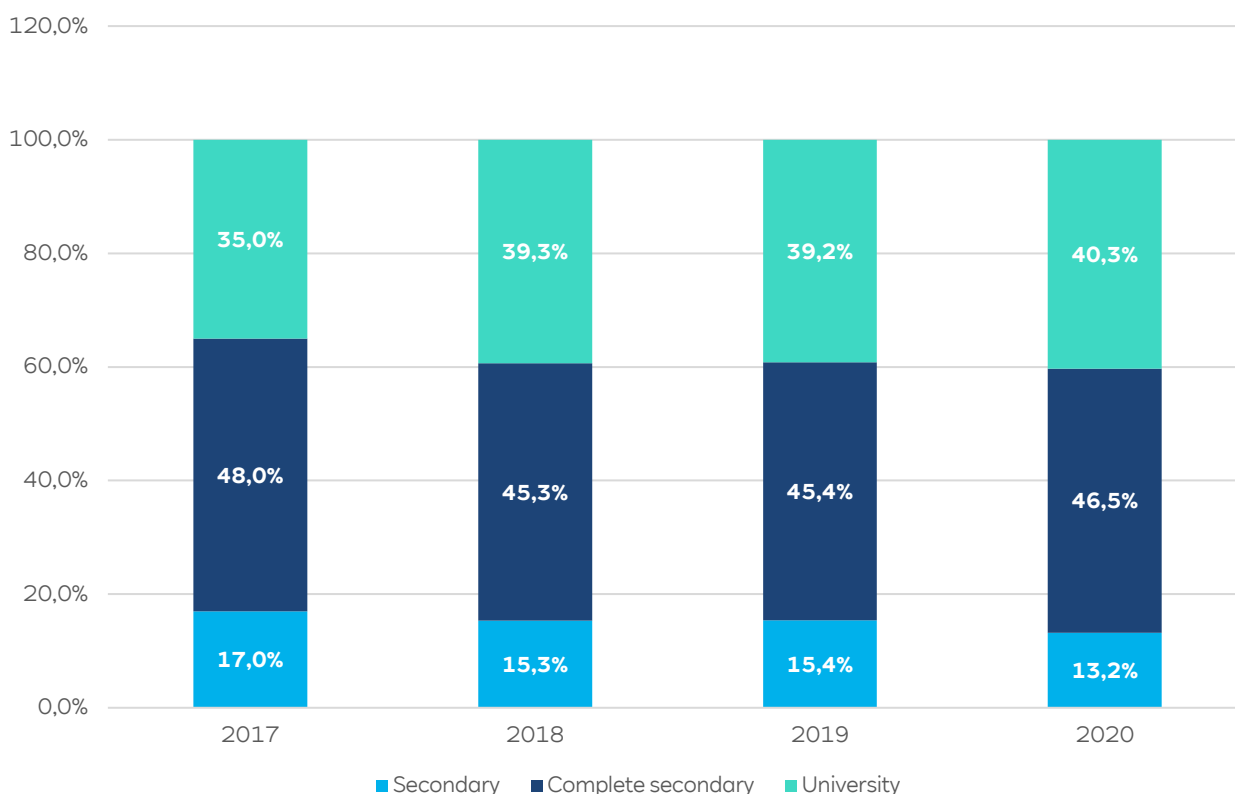
Staffing Levels

In 2020, employee headcount (FTE) in the Company was 243. The number of employees mainly increased on account of the transfer of staff to the Company from support departments that were formerly part of innogy Česká republika a.s., such as HR, Finance, Controlling, Procurement.

Year	2018	2019	2020
Employee headcount	218	221	243

Employee Structure by Education

The stability of the employee education structure is conducive to the fulfilment of the Company's strategy.



Wages

The development of wages in 2020 fully reflected the Company's needs and the current situation on the labour market in line with the top management's human resources plans and strategy. During the year, all remuneration and wage increase principles agreed in the innogy Group Collective Agreement were observed.

Employee Training and Career Development

In 2020, the Company spent 1.42% of wage costs on the training and personal development of its workforce. The annual training cost per employee averaged CZK 10,019.

In 2020, the organization of training events was substantially affected by restrictions adopted to fight the covid-19 pandemic. Close attention continued to be paid to personal growth, improvement of technical knowledge, and development of management skills of our staff. Multifaceted development is ensured not only through technical seminars and personalized training courses, but also through the transfer of knowledge among employees using mentoring, coaching, and participation in local and international projects.

Social Policy

Working conditions and employee benefits were guaranteed under the Collective Agreement negotiated for the innogy Group in the Czech Republic for the years 2018–2020. The Company offered all employees the option to draw an annual contribution of CZK 27,000 through the Benefit Portal and to obtain a wide range of other benefits, including discounted prices for products and services offered by external partners under the "Employee Specials" program.

Further, generous support was provided for training, entertainment, and sports events organized for employees.

3.6 Occupational Health and Safety, Fire Prevention, Security and Environmental Protection

Occupational health and safety, fire safety, environmental protection, physical security, and major accident prevention (HSSE) rank among the Company's main priorities in the framework of providing services to customers and ensuring the safe storage of natural gas. All aspects of healthcare, health prevention, environmental protection, and protection of the Company's assets and good reputation are handled in compliance with national and EU laws, group-wide policies, and recognized international standards.

In connection with the response to the covid-19 pandemic, the Company used extensive efforts and funds to ensure safety and to protect staff, including suppliers' workers, from the disease. Thanks to internal measures, the Company succeeded in preventing community transmission of covid-19. Individual cases of contagion occurred exclusively outside the Company's workplace. During the year, mass staff testing was carried out in three locations, including regular suppliers. The testing was repeated at one of the sites. Thanks to measures the Company adopted and consistently adhered to, we were able to secure operations and provide natural gas supply to our customers in an unrestricted manner throughout 2020.



As regards HSSE, the Company cooperates actively with local and central government authorities, specialized institutions, and professional associations. Best practices are shared with other gas and mining corporations and organizations, both at the national and international levels. The Company and its selected employees are active members of various sectoral associations and platforms, such as the Czech Gas Association and Gas Infrastructure Europe.

As a prominent member of the Czech Gas Association, the Company took active part in 2020 in the preparation and consultation of planned legislative amendments, particularly by submitting proposals and providing technical consultations.

Occupational Health and Safety, Fire Protection, Security, and Business Continuity

As in previous years, attention was paid in 2020 to the safe operation of underground gas storage facilities. In consideration of the covid-19 pandemic, a new system was created for the remote conduct of inspections of occupational safety and fire safety, serious accident prevention, environmental protection, physical security, personal data protection. This method was employed in the conduct of audits and inspections at two of the six underground storage facilities. As regards the remote audits and inspections, workplace oversight by the provider of occupational health services was postponed to a later time. In other cases, audits and inspections were carried out in the framework of a single integrated audit. The demanding preparatory process and logistical preparation paid off, as the effect of performed audits increased, resulting in time savings and the improved efficiency of the assessment of operating safety in the context of all inspected activities. The integrated audit process included discussions with workers and trade union representatives conducted using the form of videoconferences and teleconferences. An important aspect of improving the culture of occupational safety in the Company is the conduct of safety inspections, assessments of injuries, near-misses, and defects on the Company's worksites. These activities further increased managerial employees' awareness of occupational safety and improved the efficiency of information processing.

Recommendations made in safety studies performed in previous years were put into practice. The Company fulfilled the plan for the installation of subsurface valves ahead of time. In 2020, a gradual upgrade of technology protection system was launched.

In 2020, no workplace injury resulting in incapacity for work occurred in the Company. There was one injury resulting in incapacity for work concerning a supplier. The lost time injury frequency (LTIF) amounted to zero.

There was no fire-safety incident liable to endanger personnel or property. We continued to deepen our partnership with the Fire Rescue Service of the Czech Republic through targeted joint exercises. In consideration of the covid-19 pandemic, joint fire-safety and mine-rescue exercises scheduled for 2020 were postponed. In 2020, there were no security incidents at the Company's facilities. We significantly strengthened cybersecurity, where the Company's experts shared expertise and experience in the framework of the RWE Group.

Environmental Protection

The Company fulfils its corporate social responsibility and commitment to the ongoing improvement of environmental conditions in accordance with the Environmental Protection Policy of the RWE Group. Close attention is paid to all aspects of environmental protection and sustainable development. All key environmental protection data are published on the Company's website and in the Integrated Pollution Register.

All planned environmental protection targets and legal requirements were met thanks to the responsible attitude of all employees and the implementation of the environmental management system.

No environmental accident took place in the Company's facilities in the reported year.

In 2020, investments continued into technologies where the aim was to further reduce emissions of greenhouse gas and the production of regular and hazardous waste as well as to increase the amount of recycled waste. A pilot project was launched to replace methanol with ethanol as part of preventing hydrate formation. In addition, the Company launched a project aimed at reducing methane emissions into the air.

To mitigate the negative environmental impact of the operation of its underground gas storage facilities, the Company continued the "Live Islands" project aimed at protecting the biotope and increasing biodiversity. We also planted trees to replace vegetation felled in safety corridors and protective zones as part of ensuring operating safety.

We paid close attention to compliance with legal requirements for environmental protection, including the generation of data and reports required under the law. For this purpose, the Company uses and develops EkoNess, software that facilitates flexible response to changes in environmental laws and provides demonstrable data on all chemical substances used in natural gas storage processes. The quantity of released carbon dioxide was regularly verified by an independent certified organization.

3.7 Prevention of Major Accidents

In 2020, safety assessment reports for the Dolní Dugjovice UGS and the Háje UGS were submitted to regional authorities.

In 2020, internal audits were carried out to verify safety at underground storage facilities. Subsequent integrated inspections conducted by inspection authorities ascertained no deficiencies. The conditions ensuring the safety of the operation of underground gas storage facilities were regarded favorably.

Twenty-twenty saw the joint preparation of external emergency plans and information on the danger posed by major accidents for the public.

3.8 Personal Data Protection

As regards personal data protection, 2020 was mainly affected by the covid-19 pandemic, cyberattacks, the termination of the EU-US Privacy Shield, and Brexit. Despite the extraordinary situation, we paid close attention on ensuring protection for the personal data of our employees, customers, business partners, and other stakeholders.

We continued to comply with the rules for personal data processing to ensure that all tasks performed in this area are compliant with the General Data Protection Regulation. Emphasis was placed on ensuring lawful, fair, and transparent nature of personal data processing and minimizing the volume of processed personal and the time during which personal data are stored.

3.9 Subsequent Events

As at the date of this Annual Report, there have been no reportable events liable to have a material effect on the assessment of the Company's business operations.

3.10 Outlook

The Company intends to carry on operating underground gas storage facilities in the Czech Republic while completing its integration into the RWE Group's structures in various areas of activity in the coming period. Further, the Company plans to introduce new products in 2021 and offer storage capacities through auctions, particularly for Storage Year 2021/22, but we will also hold auctions for more distant years. Last but not least, one of our ambitions is to continue the ongoing cost optimisation efforts.

4 Financial Section

4.1 Financial Statements for the year ended 31 December 2020

Company name: RWE Gas Storage CZ, s. r. o.
 Identification number: 278 92 077
 Legal form: Limited liability company
 Primary business: Storage of gas
 Balance sheet date: 31 December 2020
 Date of preparation of the financial statements: 22 February 2021

BALANCE SHEET

(in thousand Czech crowns)

Ref. a	ASSETS b	Row c	31.12.2020			31.12.2019
			Gross 1	Provision 2	Net 3	Net 4
	TOTAL ASSETS	001	25 272 363	(15 533 051)	9 739 312	9 045 584
B.	Fixed assets	003	21 829 700	(15 491 910)	6 337 790	6 204 702
B. I.	Intangible fixed assets	004	381 898	(298 663)	83 235	46 732
B. I. 2.	Royalties	006	168 045	(136 907)	31 138	18 410
B. I. 4.	Other intangible fixed assets	010	172 024	(161 756)	10 268	7 360
B. I. 5.	Advances paid and intangible fixed assets in the course of construction	011	41 829	-	41 829	20 962
B. II.	Tangible fixed assets	014	21 447 802	(15 193 247)	6 254 555	6 157 970
B. II. 1.	Land and constructions	015	17 746 776	(12 772 406)	4 974 370	4 855 571
B. II. 2.	Equipment	018	3 423 289	(2 420 841)	1 002 448	936 925
B. II. 4.	Other tangible fixed assets	020	634	-	634	634
B. II. 5.	Advances paid and tangible fixed assets in the course of construction	024	277 103	-	277 103	364 840
C.	Current assets	037	3 438 163	(41 141)	3 397 022	2 827 914
C. I.	Inventories	038	109 752	(40 283)	69 469	77 840
C. I. 1.	Raw materials	039	109 752	(40 283)	69 469	77 840
C. II.	Receivables	046	2 832 784	(858)	2 831 926	2 583 929
C. II. 1.	Long-term receivables	047	4 889	-	4 889	-
C. II. 1. 5.	Receivables - other	052	4 889	-	4 889	-
C. II. 2.	Short-term receivables	057	2 827 895	(858)	2 827 037	2 583 929
C. II. 2. 1.	Trade receivables	058	24 338	(858)	23 480	39 900
C. II. 2. 2.	Receivables - subsidiaries and controlling party	059	2 800 000	-	2 800 000	2 538 317
C. II. 2. 4.	Receivables - other	061	3 557	-	3 557	5 712
C. IV.	Cash	075	495 627	-	495 627	166 145
C. IV. 2.	Cash at bank	077	495 627	-	495 627	166 145
D.	Prepayments and accrued income	078	4 500	-	4 500	12 968
D. 1.	Prepaid expenses	079	3 707	-	3 707	10 013
D. 3.	Accrued income	081	793	-	793	2 955

Ref.	LIABILITIES AND EQUITY	Row	31.12.2020	31.12.2019
a	b	c	5	6
	TOTAL LIABILITIES AND EQUITY	082	9 739 312	9 045 584
A.	Equity	083	8 627 270	7 949 575
A. I.	Share capital	084	7 949 575	13 450 709
A. I. 1.	Share capital	085	7 949 575	13 450 709
A. V.	Profit / (loss) for the current period	102	677 695	(5 501 134)
B. + C.	Liabilities	104	1 106 435	1 094 819
B.	Provisions	105	394 107	471 656
B. 2.	Income tax provision	107	17 985	20 540
B. 3.	Tax-deductible provisions	108	251 454	244 409
B. 4.	Other provisions	109	124 668	206 707
C.	Payables	110	712 328	623 163
C. I.	Long-term payables	111	417 549	297 972
C. I. 4.	Trade payables	117	4 071	6 245
C. I. 8.	Deferred tax liability	121	379 302	279 777
C. I. 9.	Liabilities - other	122	34 176	11 950
C. II.	Short-term payables	126	294 779	325 191
C. II. 3.	Short-term advances received	131	-	107
C. II. 4.	Trade payables	132	232 729	217 679
C. II. 8.	Liabilities - other	136	62 050	107 405
C. II. 8. 3.	Liabilities to employees	139	11 084	8 958
C. II. 8. 4.	Liabilities for social security and health insurance	140	6 555	5 191
C. II. 8. 5.	Taxes and state subsidies payable	141	2 249	7 769
C. II. 8. 6.	Estimated payables	142	15 598	66 669
C. II. 8. 7.	Other liabilities	143	26 564	18 818
D.	Accruals and deferred income	147	5 607	1 190
D. 2.	Deferred income	149	5 607	1 190

Company name: RWE Gas Storage CZ, s. r. o.
 Identification number: 278 92 077
 Legal form: Limited liability company
 Primary business: Storage of gas
 Balance sheet date: 31 December 2020
 Date of preparation of the financial statements: 22 February 2021

INCOME STATEMENT

(in thousand Czech crowns)

Ref. a	TEXT b	Row c	Accounting period	
			2020 1	2019 2
I.	Sales of products and services	01	1 652 890	1 633 180
A.	Cost of sales	03	495 544	484 310
A. 2.	Raw materials and consumables used	05	138 424	170 975
A. 3.	Services	06	357 120	313 335
D.	Staff costs	09	248 172	215 589
D. 1.	Wages and salaries	10	176 403	153 162
D. 2.	Social security, health insurance and other social costs	11	71 769	62 427
E.	Value adjustments in operating activities	14	125 260	7 793 596
E. 1.	Value adjustments of fixed assets	15	125 260	7 800 463
E. 1. 1.	Depreciation, amortisation and write off of fixed assets	16	636 336	658 463
E. 1. 2.	Provision for impairment of fixed assets	17	(511 076)	7 142 000
E. 2.	Provision for impairment of inventories	18	-	(1 134)
E. 3.	Provision for impairment of receivables	19	-	(5 733)
III.	Operating income - other	20	3 293	6 768
III. 1.	Sales of fixed assets	21	150	640
III. 3.	Other operating income	23	3 143	6 128
F.	Operating expenses - other	24	(50 399)	(37 963)
F. 1.	Net book value of fixed assets sold	25	34	355
F. 2.	Cost of raw materials sold	26	-	175
F. 3.	Taxes and charges from operating activities	27	5 316	5 197
F. 4.	Operating provisions and complex prepaid expenses	28	(74 995)	(67 202)
F. 5.	Other operating expenses	29	19 246	23 512
*	Operating result	30	837 606	(6 815 584)
IV.	Income from long-term investments - shares	31	8	-
VI.	Interest and similar income	39	15 533	24 999
J.	Interest and similar expenses	43	233	-
VII.	Other financial income	46	16 797	3 033
K.	Other financial expenses	47	29 108	1 952
*	Financial result	48	2 997	26 080
**	Net profit / (loss) before tax	49	840 603	(6 789 504)
L.	Tax on profit or loss	50	162 908	(1 288 370)
L. 1.	Tax on profit or loss - current	51	63 383	69 270
L. 2.	Tax on profit or loss - deferred	52	99 525	(1 357 640)
**	Net profit / (loss) after tax	53	677 695	(5 501 134)
***	Net profit / (loss) for the financial period	55	677 695	(5 501 134)
	Net turnover for the financial period	56	1 688 521	1 667 980

Company name: RWE Gas Storage CZ, s. r. o.
 Identification number: 278 92 077
 Legal form: Limited liability company
 Primary business: Storage of gas
 Balance sheet date: 31 December 2020
 Date of preparation of the financial statements: 22 February 2021

STATEMENT OF CASH FLOWS

(in thousand Czech crowns)

Ref. a	TEXT b	Accounting period	
		2020 1	2019 2
	Cash flows from operating activities		
	Net profit / (loss) before tax	840 603	(6 789 504)
A. 1.	Adjustments for non-cash movements:	35 501	7 703 979
A. 1. 1.	Depreciation and amortisation of fixed assets	636 336	658 463
A. 1. 2.	Change in provisions	-586 071	7 067 931
A. 1. 3.	(Profit) from disposal of fixed assets	-116	(285)
A. 1. 4.	Net interest (income)	-15 300	(24 999)
A. 1. 5.	Other non-cash movements	652	2 869
A *	Net cash flow from operating activities before tax and changes in working capital	876 104	914 475
A. 2.	Working capital changes:	-74 067	(472 216)
A. 2. 1.	Change in receivables and prepayments	-47 484	(438 047)
A. 2. 2.	Change in short-term payables and accruals	-34 954	(26 961)
A. 2. 3.	Change in inventories	8 371	(7 208)
A **	Net cash flow from operating activities before tax	802 037	442 259
A. 3.	Interest paid	-233	-
A. 4.	Interest received	17 695	22 323
A. 5.	Income tax paid	-65 938	3 609
A ***	Net cash flow from operating activities	753 561	468 191
B. 1.	Acquisition of fixed assets	-250 332	(314 587)
B. 2.	Proceeds from sale of fixed assets	150	640
B. 3.	Financial deposit	-200 000	
B ***	Net cash flow from investing activities	-450 182	(313 947)
C. 1.	Change in long- and short-term liabilities	20 052	11 223
C. 2.	Changes in equity:	0	(151 092)
C. 2. 1.	Dividends paid	0	(151 092)
C ***	Net cash flow from financing activities	20 052	(139 869)
	Net increase in cash and cash equivalents	323 431	14 375
	Cash and cash equivalents at the beginning of the year	16 850	2 475
	Cash and cash equivalents at the end of the year	340 281	16 850

Company name: RWE Gas Storage CZ, s. r. o.

Identification number: 278 92 077

Legal form: Limited liability company

Primary business: Storage of gas

Balance sheet date: 31 December 2020

Date of preparation of the financial statements: 22 February 2021

STATEMENT OF CHANGES IN EQUITY

(in thousand Czech crowns)

	Share capital	Retained earnings/ accumulated losses	Total
As at 31 December 2018	13 450 709	151 092	13 601 801
Dividends paid	-	(151 092)	(151 092)
Net (loss) for the current period	-	(5 501 134)	(5 501 134)
As at 31 December 2019	13 450 709	(5 501 134)	7 949 575
Share capital decrease	-5 501 134	5 501 134	-
Net profit for the current period	-	677 695	677 695
As at 31 December 2020	7 949 575	677 695	8 627 270

4.2 Notes for Financial Statements

For the year ended 31 December 2020

1 General information

1.1 Introductory information about the Company

RWE Gas Storage CZ, s.r.o., identification number 278 92 077 ("the Company") was incorporated on 1 May 2007 by the Municipal Court in Prague, Section C, Insert 124711 and has its registered office at Prague 10, Limuzská 3135/12. The Company's primary business activity is gas storage.

The decision of the sole shareholder changed the Company's business name from Innogy Gas Storage, s.r.o. to RWE Gas Storage CZ, s.r.o. with effect from 28 July 2020.

The Company is not a shareholder having unlimited liability in any other undertaking.

The Statutory Directors as at 31 December 2020 and 2019:

Name	Position	The date the position was created
Andreas Frohwein	Chairman of Statutory Directors	24 July 2014 (Statutory Director as of 19 May 2007)
Lubor Veleba	Statutory Director	1 May 2007

During 2020 there were no changes in the Company's statutory body structure.

Other information

On 11 March 2018 the companies RWE AG and E.ON SE made an announcement about the agreement, by which the Group RWE AG would sell its 76.79 % share in innogy SE to the E.ON Group. On 17 September 2019, the European Commission authorized this transaction after carrying out an investigation of its effect on competition. Part of the agreement between RWE AG and E.ON SE was also the transfer of RWE Gas Storage CZ, s.r.o. (formerly innogy Gas Storage, s.r.o.) back to the RWE Group.

As a result of the transaction between RWE Aktiengesellschaft ("RWE AG") and E.ON SE, the innogy Group in the Czech Republic during the accounting period of 2020 was divided between three basic directions – the existing activities of innogy, which is operating on markets selling electricity, heat and CNG; activities in the field of gas storage and the Czech Grid Holding Group, which realizes the distribution of natural gas, whereas these assets were sold in February 2020 to RWE Czech Gas Grid Holding B.V.

In order to ensure the continuity of its business, the Company entered into an agreement with innogy Česká republika a.s. on 3 March 2020, the so-called Transitional Service Agreement. This agreement stipulated the conditions for terminating contracts for the provision of services between innogy Česká republika a.s. and RWE Gas Storage CZ, s.r.o., or further provision of support services by innogy Česká republika a.s. also in the following period. Based on this agreement, there was a gradual transfer of 23 employees from innogy Česká republika a.s. to the Company.

On 31 March 2020, the share of innogy Česká republika a.s. in the Company was transferred and innogy International Participations N.V. became the sole shareholder of the Company.

The transfer of the Company back to the RWE Group was completed on 30 June 2020, when the share of innogy International Participations N.V. was acquired by GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, a subsidiary of RWE Aktiengesellschaft.

1.2 Other

The year 2020 was marked worldwide by the impact of the covid-19 pandemic. However, due to the business character, the pandemic did not affect the Company's financial results. Demand for the Company's services and the prices associated with them developed similarly to the period before the covid-19 pandemic. The payment reliability of the Company's customers is constantly monitored and does not show significant negative changes. The suppliers continued to be able to provide the agreed services to the Company. Therefore, in 2020, the Company did not apply for any subsidies from government programs targeted to minimize the negative effects of the pandemic.

The Company has taken and continues to take measures to minimize all risks to our employees. Thanks to hygienic measures and technical possibilities of working from home, the Company is ready to ensure all critical processes even in the event of a significant increase in the rate of infection of its employees.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic relevant for large companies and have been prepared under the historical cost convention except as disclosed below.

In valuing the Company's assets and liabilities and meeting the Company's going concern assumption, management considered the impact of the new coronavirus pandemic causing covid-19.

2.2 Intangible and tangible fixed assets

All intangible (and tangible) assets with a useful life longer than one year and a unit cost of more than CZK 60 thousand (10 thousand) are treated as intangible (and tangible) fixed assets.

Purchased intangible and tangible fixed assets are initially recorded at cost, which includes all costs related with its acquisition. All research costs are expensed. Development costs, of which results are intended for trading, are capitalised as intangible fixed assets, and recorded either at cost or at the value of future economic benefits, if at the lower of cost. Assets received as gift are recorded at replacement cost at the date of receipt.

Technical enhancement of tangible fixed assets exceeding CZK 10 thousand per year for equipment and CZK 40 thousand per year for constructions except for distribution systems (gas pipelines, heat pipelines, hot water pipelines or steam pipelines) is capitalized. Technical enhancement of distribution systems is activated regardless of price.

Intangible fixed assets and tangible fixed assets, except for land that is not depreciated, are amortised applying the straight-line method over their estimated useful lives as follows (unless the agreement or license agreement specifies shorter, resp. longer period):

Intangible fixed assets	Estimated useful life
Software	3 years
Royalties	6 years
Other intangible fixed assets	6 years

Tangible fixed assets	Estimated useful life
Buildings	14–60 years
Machinery and equipment, furniture and fittings	3–30 years
Motor vehicles	7–10 years

The amortisation plan is updated during the useful life of the intangible and tangible fixed assets based on changes of the expected useful life.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by the certain asset.

Emission allowances are presented by the Company as other intangible fixed assets.

Emission allowances allocated to the Company by the National Allocation Plan are recorded to the account other intangible fixed assets and to the account taxes and state subsidies payable upon being credited to the Company in the Register of Emission Allowances in the Czech Republic. Emission allowances allocated to the Company free of charge are recorded at replacement cost.

The emission allowances liability is released in other operating income, if it is consumption of the allocated emission allowances. The consumption of emission allowances at the balance sheet date is recorded to other operating expenses on the basis of an estimate of actual CO₂ emissions produced in the period. The first in-first-out method is applied for all disposals of emission allowances. Sales of emission allowances are recorded as other operating revenue and are stated at the selling price. In case of deficit in emission allowances at the end of the period, a provision to cover their expected consumption in the following year is created.

A provision for diminution in value is created when the carrying value of emission allowances as at the balance sheet date is greater than its estimated recoverable amount.

Repairs and maintenance expenditures for tangible fixed assets are expensed as incurred. Technical improvements of intangible and tangible fixed assets are capitalised.

2.3 Subsidies

The Company accounts for the subsidies as other liabilities at the time of their acceptance or at the moment when irrevocable right to receive subsidy exists or at the moment when the subsidy payment approval document is received.

A subsidy received for the acquisition of fixed assets (including technical improvement) decreases the cost of fixed assets. In the statement of cash flows those subsidies are recognised as a decrease of expenses related to the acquisition of fixed assets.

2.4 Inventories

Purchased inventories are stated at the lower of cost and net realisable amount. Cost includes all costs related with its acquisition (mainly transport costs, customs duty, etc.). The weighted average cost method is applied for all disposals. Found inventories are valued at fair value.

2.5 Receivables

Receivables are stated at nominal value less a provision for doubtful amounts. A provision for doubtful amounts is created on the basis of an ageing analysis and an individual evaluation of the credit worthiness of the customers. The Company does not create a provision for doubtful amounts for related parties' receivables.

2.6 Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the daily exchange rate of the Czech National Bank.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement.

The Company treats advances paid for the acquisition of fixed assets or inventories as receivables and therefore these assets are translated at the exchange rate published by the Czech National Bank as at the balance sheet date.

2.7 Provisions

The Company recognises provisions to cover its obligations or expenses, when the nature of the obligations or expenses is clearly defined and it is probable or certain as at the balance sheet date that they will be incurred, however their precise amount or timing is not known. The provision recognised as at the balance sheet date represents the best estimate of expenses that will be probably incurred, or the amount of liability that is required for their settlement. For long-term other provisions the time value of money is considered in their calculation.

The Company creates a provision for remediation of land, in order to cover future expenses related to removing operational activities results in accordance with the Mining Act.

The Company recognises a provision for its future income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable, the difference is recognised as a short-term receivable.

2.8 Revenue recognition

The Company recognizes as revenue from own activity revenues from renting storage capacity.

Revenues are stated net of discounts and value added tax.

2.9 Related parties

The Company's related parties are considered to be the following:

- Parties, which directly or indirectly control the Company, their subsidiaries and associates;
- Parties, which have directly or indirectly significant influence on the Company;
- Members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence.

Material transactions and outstanding balances with related parties are disclosed in Notes 11 Related party transactions and 13 Employees.

2.10 Leases

The costs of assets held under both finance and operating leases are not capitalised as fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments not yet due are disclosed in the Notes to Financial Statements but not recognised in the balance sheet.

2.11 Employment benefits

Regular contributions are made to the state to fund the national pension plan.

The Company also provides contributions to defined contribution plans operated by independent pension funds and capital life insurance. Contributions for pension and life insurance are expensed. The Company recognizes a provision relating to rewards, bonuses, untaken holiday and other employment benefits.

2.12 Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. A deferred tax asset is recognised if it is probable that sufficient future taxable profit will be available against which the asset can be utilised.

2.13 Cash-flow statement

The Company has prepared a Cash-flow statement using the indirect method. Cash equivalents represent short-term liquid investments, which are readily convertible for a known amount of cash.

2.14 Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are quantified and disclosed, but are not themselves recognised in the financial statements.

3 Intangible fixed assets

(CZK '000)	1 January 2020	Additions / transfers	Disposals	31 December 2020
Cost				
Software	135,122	29,790	(550)	164,362
Other royalties	3,683	-	-	3,683
Other intangible fixed assets	168,220	7,114	(3,310)	172,024
Intangible fixed assets in the course of construction	20,962	20,867	-	41,829
Total	327,987	57,771	(3,860)	381,898
Accumulated amortisation				
Software	(116,712)	(17,062)	550	(133,224)
Other royalties	(3,683)	-	-	(3,683)
Other intangible fixed assets	(160,860)	(1,366)	470	(161,756)
Total	(281,255)	(18,428)	1,020	(298,663)
Net book value	46,732			83,235

(CZK '000)	1 January 2019	Additions / transfers	Disposals	31 December 2019
Cost				
Software	132,179	2,943	-	135,122
Other royalties	3,683	-	-	3,683
Other intangible fixed assets	270,371	(97,228)	(4,923)	168,220
Intangible fixed assets in the course of construction	14,570	6,392	-	20,962
Total	420,803	(87,893)	(4,923)	327,987
Accumulated amortisation				
Software	(94,177)	(22,535)	-	(116,712)
Other royalties	(3,683)	-	-	(3,683)
Other intangible fixed assets	(217,022)	55,462	700	(160,860)
Total	(314,882)	32,927	700	(281,255)
Net book value	62,521			46,732

As at 31 December 2020, the Company recorded a balance of emission allowances of CZK 6,872 thousand (as at 31 December 2019: CZK 2,481 thousand).

4 Tangible fixed assets

(CZK '000)	1 January 2020	Additions / transfers	Disposals	31 December 2020
Cost				
Land	123,374	1,137	(34)	124,477
Constructions	17,504,627	117,672	-	17,622,299
Equipment	3,258,021	171,909	(6,641)	3,423,289
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction	364,840	(87,737)	-	277,103
Total	21,251,496	202,981	(6,675)	21,447,802
Accumulated depreciation				
Constructions	(5,982,989)	(446,288)	-	(6,429,277)
Equipment	(1,959,537)	(171,150)	6,641	(2,124,046)
Total	(7,942,526)	(617,438)	6,641	(8,553,323)
Impairment	(7,151,000)	511,076	-	(6,639,924)
Net book value	6,157,970			6,254,555

(CZK '000)	1 January 2019	Additions / transfers	Disposals	31 December 2019
Cost				
Land	122,225	1,434	(285)	123,374
Constructions	17,367,245	137,465	(83)	17,504,627
Equipment	3,174,641	92,252	(8,872)	3,258,021
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction	226,745	138,165	(70)	364,840
Total	20,891,490	369,316	(9,310)	21,251,496
Accumulated depreciation				
Constructions	(5,472,723)	(510,349)	83	(5,982,989)
Equipment	(1,787,368)	(180,810)	8,641	(1,959,537)
Total	(7,260,091)	(691,159)	8,724	(7,942,526)
Impairment	(9,000)	(7,142,000)	-	(7,151,000)
Net book value	13,622,399			6,157,970

On 17 September 2020, the transaction between RWE AG and E.ON AG was approved. The planned transfer of the Company back to the RWE AG ownership structure in 2020 represented part of this transaction. It was carried out (see Note 1.1 above). In this context, prior to 2019 year end an expert valuation of the whole gas storage business of innogy group was being prepared and subsequently published. The conclusions reached by this expert valuation represented for the Company an indicator requiring a test for possible impairment of the Company's long-term assets, the so-called impairment test.

The Company therefore prepared a model of its expected discounted cash flows based on available information and thus identified its value in use of CZK 6,205 million, which significantly exceeded the carrying amount of tangible fixed assets of CZK 13,356 million. Therefore, as at 31 December 2020, the Company recognised a provision for impairment to tangible fixed assets in the amount of this difference, ie CZK 7,151 million. The decrease of the impairment in 2020 represents release of provision for impairment in the amount of depreciation of those assets to which the provision for impairment was allocated.

Provision for impairment is allocated to individual fixed assets as follows:

(CZK '000)	31 December 2020	31 December 2019
Provision for impairment to tangible fixed assets		
Constructions	6,343,129	6,789,441
Equipment	296,795	361,559
Total	6,639,924	7,151,000

5 Inventories

The Company created a provision for inventories of CZK 40,283 thousand as at 31 December 2020 and 2019.

6 Receivables

Receivables can be analysed as follows:

(CZK '000)	31 December 2020	31 December 2019
Trade receivables		
– due	23,430	34,735
– overdue	908	6,023
Total trade receivables	24,338	40,758
Allowance for doubtful debt	(858)	(858)
Net book value of trade receivables	23,480	39,900
Receivables – subsidiaries/ controlling parties	2,800,000	2,538,317
Receivables – other		
Other receivables	597	5,238
Taxes and state subsidies receivables	2,484	-
Short-term advances paid	476	471
Estimated receivables	-	3
Short-term receivables	2,827,037	2,583,929
Other receivables	4,825	-
Long-term advances paid	64	-
Long-term receivables	4,889	-
Total net book value of receivables	2,831,926	2,583,929

Receivables – subsidiaries / controlling parties as at 31 December 2020 are represented by a receivable relating to financial deposit provided to RWE AG and as at 31 December 2019 it includes a receivable from cash-pooling towards innogy Česká republika a.s. (See Note 11 Related party transactions).

Unsettled receivables have not been secured and none of them are due after more than 5 years.

The Company has no other receivables nor contingent receivables, which are not recognized in the balance sheet, except for items described herein.

Advances for income tax of CZK 44,273 thousand paid by the Company as at 31 December 2020 (as at 31 December 2019: CZK 48,872 thousand) were netted off with provision for Income tax of CZK 62,258 thousand created as at 31 December 2020 (as at 31 December 2019: CZK 69,412 thousand).

7 Equity

The Company is fully owned by GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH.

RWE Aktiengesellschaft with its registered office in RWE Platz 1, 45141 Essen, Germany, prepares the consolidated financial statements of the smallest and at the same time the largest group of entities to which the Company belongs.

Consolidated financial statements are available at the registered office of RWE Aktiengesellschaft.

On 22 June 2020, the sole shareholder approved the Company's financial statements for 2019 and decided on the allocation of loss incurred in 2019 of CZK 5,501,134 thousand into Accumulated losses.

On 3 September 2020, the sole shareholder decided on the decrease of share capital by CZK 5,501,134 thousand to CZK 7,949,575 thousand. This transaction was entered into Commercial register on 23 November 2020. The decrease of the share capital was offset against the accumulated losses of CZK 5,501,134 thousand and there was no distribution from the decrease made to the sole shareholder.

Until the date of preparation of these financial statements, the Company has not proposed the profit distribution for year 2020.

8 Provisions

(CZK '000)	Legal provisions	Income tax decreased by advances	Other	Total
Opening balance as at 1 January 2019	237,365	-	280,953	518,318
Charge for the year	7,044	69,412	20,297	96,753
Used in the year	-	-	(81,202)	(81,202)
Released in the year	-	-	(13,341)	(13,341)
Advances for tax income - netting	-	(48,872)	-	(48,872)
Closing balance as at 31 December 2019	244,409	20,540	206,707	471,656
Charge for the year	7,045	62,258	23,711	93,014
Used in the year	-	(20,540)	(102,279)	(122,819)
Released in the year	-	-	(3,471)	(3,471)
Advances for tax income - netting	-	(44,273)	-	(44,273)
Closing balance as at 31 December 2020	251,454	17,985	124,668	394,107

The Company created tax-deductible provision for remediation and land reclamation of CZK 251,454 thousand (31 December 2019: CZK 244,409 thousand) to cover future expenses related to removing operational activities results in accordance with the Mining Act.

Furthermore, as at 31 December 2020 the Company created a provision for employee benefits of CZK 22,668 thousand (as at 31 December 2019: CZK 17,707 thousand) and the provision for replacement of safety valves of CZK 102,000 thousand (on 31 December 2019: CZK 189,000 thousand).

As at 31 December 2020, after deducting advances for income tax paid, the Company records the resulting provision for income tax of CZK 17,985 thousand (as at 31 December 2019 of CZK 20,540 thousand). Income tax calculation and deferred tax is presented in Note 14 Income tax.

9 Payables, commitments and contingent liabilities

Payables can be analysed as follows:

(CZK '000)	31 December 2020	31 December 2019
Trade payables: – due	232,729	217,679
Trade payables total	232,729	217,679
Advances received	-	107
Liabilities – other		
Liabilities to employees	11,084	8,958
Liabilities for social security and health insurance	6,555	5,191
Taxes and state subsidies payable	2,249	7,769
Estimated payables	15,598	66,669
Other liabilities	26,564	18,818
Total short-term liabilities	294,779	325,191
Trade payables	4,071	6,245
Deferred tax liability	379,302	279,777
Other liabilities	34,176	11,950
Long-term liabilities	417,549	297,972
Short-term and long-term liabilities total	712,328	623,163

Short-term and long-term trade liabilities as at 31 December 2020 of CZK 236,800 thousand (as at 31 December 2019: CZK 223,924 thousand) represent primarily liabilities relating to the acquisition of tangible fixed assets and services related to investments in increasing the safety and reliability of the operation of underground gas storage facilities.

Estimated payables as at 31 December 2020 and 2019 represent uninvoiced operating costs.

Other liabilities include mainly existing liability of CZK 45,826 thousand for auctions guarantees received and relating to valid contracts for storage of gas (as at 31 December 2019: CZK 30,332 thousand). As at 31 December 2020, the Company's current liability for future purchases of gas for its own consumption of CZK 14,419 thousand was also recognised here.

Payables have not been secured against any assets of the Company and are not due after more than 5 years.

Total non-cancellable future commitments in respect of operating leases amounted to CZK 118,422 thousand as at 31 December 2020 (as at 31 December 2019: CZK 143,677 thousand).

Furthermore, as at 31 December 2020, the Company has contractual future commitments not included in the balance sheet, which are based on concluded lease agreements of CZK 15,883 thousand (as at 31 December 2019: CZK 0).

The management of the Company is not aware of any contingent liabilities as at 31 December 2020 and 2019.

10 Revenue analysis

Revenue can be analysed as follows:

(CZK '000)	2020	2019
Sales of storage capacity – domestic	1,589,765	1,532,744
Additional services related to gas storage	63,125	100,436
Total sales of own products and services	1,652,890	1,633,180

11 Related party transactions

The Company participated in the following transactions with related parties:

(CZK '000)	2020 *)	2019 **)
Revenues		
Sales of services	899,030	1,231,537
Interest income	14,994	24,116
Other	7,966	1,774
Total	921,990	1,257,427
Costs		
Material and energy consumption	33,357	122,213
Services	83,784	106,282
Other operating expenses	191	-
Interest costs	233	-
Other	19,431	331
Total	136,996	228,826
Purchase of fixed assets	8,916	1,152
Total	145,912	229,978

*) Transactions in 2020 include transactions with companies of innogy Group for the period from 1 January 2020 till 30 June 2020 (see Other information in Note 1.1.

**) Transactions in 2019 include transactions with companies of the Czech Grid Holding Group only for the period from 1 January to 30 September 2020

The Company had the following balances with related parties:

(CZK '000)	31 December 2020*)	31 December 2019 **)
Receivables		
Trade receivables	76,755	29,237
Other receivables	-	3,213
Financial deposit / Cash-pooling (see Note 6)	2,800,000	2,538,317
Total	2,876,755	2,570,767
Liabilities		
Liabilities to companies within the consolidation group		
Trade payables	22,161	9,615
Other payables	-	11,342
Total	22,161	20,957

*) The balances as at 31 December 2020 no longer include companies of the innogy Group (see Other information in Note 1.1).

**) The balances as at 31 December 2019 no longer include companies of the Czech Grid Holding Group.

The receivables from cash-pooling and financial deposit bear market interest rates.

Company cars are made available for use by the members of management at acquisition cost CZK 8,509 thousand (2019: CZK 5,563 thousand).

Long-term motivational program has been created for members of management. Provision for this program as at 31 December 2020 amounted to CZK 604 thousand (31 December 2019: CZK 292 thousand).

Besides the above stated, there was no other cash or in kind consideration provided to management in 2020 and 2019.

12 Fees paid and payable to the audit company

The information relating to the fees paid and payable for services performed by the audit company PricewaterhouseCoopers Audit, s.r.o. is included in the consolidated financial statements of RWE AG.

13 Employees

	2020	2019
Average number of members of management	9	5
Average number of other employees	234	216
The number of employees in total	243	221

(CZK '000)	Management	Other	Total
2020			
Wages and salaries	20,131	156,272	176,403
Social security costs	6,157	56,224	62,381
Other social costs	350	9,038	9,388
Total staff costs	26,638	221,534	248,172
2019			
Wages and salaries	14,165	138,997	153,162
Social security costs	3,782	50,333	54,115
Other social costs	225	8,087	8,312
Total staff costs	18,172	197,417	215,589

The Company's management includes directors and managers directly reporting to them. In 2020 and 2019, the Company's management category includes the remuneration of one Statutory Director who is not an employee of the Company.

Based on paragraph 39b (6) point d) Implementing Decree No. 500/2002 Coll., the Company does not present the remuneration of the Board of Directors separately.

Other transactions with the Company's management are described in Note 11 Related party transactions.

14 Income tax

The income tax expense analysis:

(CZK '000)	2020	2019
Current tax expense (19%)	62,258	69,412
Deferred tax expense	99,525	(1,357,640)
Adjustment of prior year tax expense based on final CIT return	1,125	(142)
Total income tax expense	162,908	(1,288,370)

Analysis of current income tax:

(CZK '000)	2020	2019
Net profit before taxation	840,603	(6,789,504)
Non-taxable income	(95,600)	(90,754)
Differences between accounting and tax depreciation	76,527	84,800
Non-deductible expenses	20,607	13,058
Non-deductible expenses – provision for fixed assets	(511,077)	7,151,000
Gifts	(3,385)	(3,273)
Taxable base	327,675	365,327
Tax discounts	-	-
Tax from separate taxable base	-	-
Corporate income tax at 19%	62,258	69,412

The deferred tax was calculated at 19% (the rate enacted for 2020 and subsequent years).

The deferred tax asset (+)/liability (-) analysis:

(CZK '000)	31 December 2020	31 December 2019
Deferred tax liability arising from:		
Difference between accounting and tax net book value of fixed assets (including the impairment to fixed assets)	(410,643)	(326,785)
Total deferred tax liability	(410,643)	(326,785)
Deferred tax asset arising from:		
Other provisions	23,687	39,274
Provisions	7,654	7,734
Total deferred tax asset	31,341	47,008
Net deferred tax liability	(379,302)	(279,777)

15 Cash and cash equivalence

Cash and cash equivalents presented in the statement of cash flows include:

(CZK '000)	31 December 2020	31 December 2019
Cash on bank accounts	495,627	166,145
Restricted cash on bank accounts	(155,346)	(149,295)
Total cash and cash equivalence	340,281	16,850

16 Subsequent events

No events have occurred subsequent to year-end that would have a material impact on the financial statements as at 31 December 2020

22 February 2021



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

5 Independent Auditor's Report



Independent auditor's report

to the shareholder of RWE Gas Storage CZ, s.r.o.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of RWE Gas Storage CZ, s.r.o., with its registered office at Limuzská 3135/12, Praha 10 - Strašnice (the "Company") as at 31 December 2020, of the Company's financial performance and cash flows for the year ended 31 December 2020 in accordance with Czech accounting legislation.

What we have audited

The Company's financial statements comprise:

- the balance sheet as at 31 December 2020,
- the income statement for the year ended 31 December 2020,
- the statement of changes in equity for the year ended 31 December 2020,
- the statement of cash flows for the year ended 31 December 2020, and
- the notes to the financial statements including significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with the Act on Auditors and Standards on Auditing of the Chamber of Auditors of the Czech Republic (together the "Audit regulations"). These standards consist of International Standards on Auditing as supplemented and modified by related application guidance. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted by the Chamber of Auditors of the Czech Republic and with the Act on Auditors. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and Act on Auditors.

Other information

The statutory body is responsible for the other information. As defined in Section 2(b) of the Act on Auditors, the other information comprises the Annual Report but does not include the financial statements and auditor's report thereon.

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PricewaterhouseCoopers Audit, s.r.o., registered seat Hvězdova 1734/2c, 140 00 Prague 4, Czech Republic, Identification Number: 40765521, registered with the Commercial Register kept by the Municipal Court in Prague, Section C, Insert 3637, and in the Register of Audit Companies with the Chamber of Auditors of the Czech Republic under Licence No. 021.



Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Company obtained in the audit or otherwise appears to be materially misstated. In addition, we assessed whether the other information has been prepared, in all material respects, in accordance with applicable legal requirements, i.e. whether the other information complies with the legal requirements both in terms of formal requisites and the procedure for preparing the other information in the context of materiality.

Based on the procedures performed in the course of our audit, to the extent we are able to assess it, in our opinion:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with the applicable legal requirements.

In addition, in the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we are required to report if we have identified material misstatements in the other information. We have nothing to report in this regard.

Responsibilities of the statutory body of the Company for the financial statements

The statutory body is responsible for the preparation of the financial statements that give true and fair view in accordance with Czech accounting legislation and for such internal control as the statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the statutory body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the statutory body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the statutory body.



- conclude on the appropriateness of the statutory body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the notes, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the statutory body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15 March 2021

PricewaterhouseCoopers Audit, s.r.o.
represented by

A handwritten signature in blue ink, appearing to read 'Jan Musil'.

Jan Musil

A handwritten signature in blue ink, appearing to read 'Danuše Polívková'.

Danuše Polívková
Statutory Auditor, Licence No. 2462

This report is addressed to the shareholder of RWE Gas Storage CZ, s.r.o.

6 Report on relations for 2020

This Report on relations for the accounting year 2020 between RWE Gas Storage CZ, s.r.o. (the "Company") and controlling parties and between the Company and other parties controlled by the same controlling parties (the "related parties") has been prepared by the Company's Managing Directors in accordance with Section 82 et seq. of Act 90/2012 Coll. on Business Corporations and Cooperatives (Business Corporations Act), as in effect, insofar as such parties are known to the Company. The Report is attached to the Company's 2020 Annual Report. The Company's shareholders have the right to examine the Report at the same time and under the same conditions as the Financial Statements.

1 Structure of Relations

During 2020, the Company was part of the RWE Group. The Company was subject to interlocking directorates within the meaning of Section 79 of the Business Corporations Act, where at least one key area or activity of the Group's business was coordinated and managed in a conceptual manner with the aim of promoting the Group's long-term interests in line with uniform Group-wide policies. The Company's participation in the RWE Group was disclosed on the Company's website.

a) Controlling Parties

In the last accounting period, from 1 January 2020 to 30 March 2020, the Company was controlled by the following controlling parties (from the ownership perspective):

- i. Directly
 - innogy Česká republika a.s., with its registered office at Limuzská 3135/12, 100 98 Prague 10 – Strašnice, Company No. 242 75 051, the sole member of the Company,
- ii. Indirectly
 - innogy Beteiligungsholding GmbH, with its registered office at Opernplatz 1, 45128 Essen, Federal Republic of Germany
 - innogy Zweite Vermögensverwaltungs GmbH, with its registered office at Opernplatz 1, 45128 Essen, Federal Republic of Germany
 - innogy International Participations N.V., with its registered office at 5211AK 's-Hertogenbosch, Willemsplein 4, Kingdom of the Netherlands
 - innogy SE, with its registered office at Opernplatz 1, 45128 Essen, Federal Republic of Germany
 - E.ON Verwaltungs SE, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany
 - E.ON Beteiligungen GmbH, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany
 - E.ON SE, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany.

From 31 March 2020 to 1 June 2020, the Company was controlled by the following controlling parties (from the ownership perspective):

- i. Directly
 - innogy International Participations N.V., with its registered office at 5211AK 's-Hertogenbosch, Willemsplein 4, Kingdom of the Netherlands
- ii. Indirectly
 - innogy SE, with its registered office at Opernplatz 1, 45128 Essen, Federal Republic of Germany
 - E.ON Verwaltungs SE, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany
 - E.ON Beteiligungen GmbH, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany
 - E.ON SE, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany.

From 2 June 2020 to 29 June 2020, the Company was controlled by the following controlling parties (from the ownership perspective):

- iii. Directly
 - innogy International Participations N.V., with its registered office at 5211AK 's-Hertogenbosch, Willemsplein 4, Kingdom of the Netherlands
- iv. Indirectly
 - innogy SE, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany
 - E.ON Beteiligungen GmbH, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany
 - E.ON SE, with its registered office at Brüsseler Platz 1, 45131 Essen, Federal Republic of Germany.

From 30 June 2020 to 31 December 2020, the Company was controlled by the following controlling parties:

- v. Directly
 - GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, with its registered office at RWE Platz 1, 45141 Essen, Federal Republic of Germany
- vi. Indirectly
 - RWE Aktiengesellschaft, with its registered office at RWE Platz 1, 45141 Essen, Federal Republic of Germany, the ultimate controlling party.

In order to prepare for the Company's re-transfer from the E.ON Group to the RWE Group as envisaged by an asset swap transaction between RWE Aktiengesellschaft and E.ON SE, innogy International

Participations N.V. became the sole shareholder of the Company on 31 March 2020. This ownership structure change was an E.ON Group-internal step, whereupon the Company continued to be owned by the E.ON Group. In consideration of information on the existence of contractual arrangements between RWE Aktiengesellschaft and E.ON SE, as a result of which RWE Aktiengesellschaft retained control of the operations of innogy SE, which were to remain within the RWE Group as part of the transaction between RWE Aktiengesellschaft and E.ON SE, including natural gas storage, E.ON SE did not exercise control over the Company during the referenced period. Furthermore, the Managing Directors are not aware of the fact that RWE Aktiengesellschaft would in any way directly exercise its control over the Company. From 31 March 2020 to 29 June 2020, the Company was controlled solely through the General Meeting, the powers of which were exercised by the sole shareholder, innogy International Participations N.V.

As of 30 June 2020, the Company was transferred back to the RWE Group. Starting on that date, the sole shareholder of the Company is the subsidiary of RWE Aktiengesellschaft, GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH.

b) Other Controlled Parties

The Company has requested the above controlling parties to provide a list of other parties controlled by the same controlling parties in the last accounting period. This Report has been prepared based on information provided by such parties and based on other facts known to the Company's Managing Directors. The structure of related parties within the RWE Group is disclosed in Annex No. 1 to this Report.

c) Role of the Controlled Party

The Company operated six underground gas storage facilities in the Czech Republic. The main object of the Company's business consists of gas storage.

d) Means and Methods for Exercising Control

The controlling party controlled the controlled party through the General Meeting. Shareholders exercise their rights at the General Meeting of the controlled party to the extent of their voting rights.

2 Overview of Acts Taken at the Behest or in the Interest of the Controlling Entity or Thereby Controlled Entities

In the last accounting period, the Company completed the following juridical acts at the behest or in the interest of the related parties referred to in Section 1 of this Report, which involved assets in excess of 10% of the Company's equity reported in the last financial statements compiled for the year ended 31 December 2019, specifically CZK 794,958 thousand:

- Reduction of the registered capital,
- Provision of a financial deposit.

3 Agreements with Related Parties

In the last accounting period, whether in the entire course or during a part thereof, the Company and the related parties referred to in Section 1 of this Report were subject to the agreements listed in Annex No. 2.

4 Assessment of detriment and its compensation

In the reported accounting period, the Company incurred no detriment as a result of the transactions disclosed in this Report.

5 Advantages and disadvantages of Relations with Related Parties

In the framework of being controlled by the RWE Group during the past accounting period, the Company benefited from its participation in the RWE Group. Firstly, in view of the specialization of other Group companies, the Company had access to support in the form of know-how in essentially all areas of its business, where such support is procured for the entire Group. Such areas include internal audit, human resources, PR, and controlling.

Further, the Company benefited from centralized procurement of information technologies, both hardware and software, as well as from access to customized IT solutions developed for the RWE Group.

The Company is aware of no disadvantages arising from its participation in the Group. The Company has identified no significant risks arising from relations between parties within the Group.

6 Confidentiality

This Report does not contain any information constituting the Company's trade secret.

7 Summary

This Report was approved by the Company's Managing Directors on 15 March 2021

Prague, dated 15 March 2021



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

Annex No. 1: Structure of Related Parties within the RWE Group in the Year Ended 31 December 2020

Annex No. 2: Agreements between the Company and Related Parties

Annex No. 1: Structure of Related Parties within the RWE Group in the Year Ended 31 December 2020*

Level	Company name	Country	Company share %	RWE share %
0	RWE Aktiengesellschaft	Germany	0,00	0,00
1	RWE Power Aktiengesellschaft	Germany	100,00	100,00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100,00	100,00
3	URANIT GmbH	Germany	50,00	50,00
2	Mingas-Power GmbH	Germany	40,00	40,00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100,00	100,00
3	Rheinbraun Brennstoff GmbH	Germany	100,00	100,00
4	Agenzia Carboni S.R.L.	Italy	100,00	100,00
4	TCP Petcoke Corporation	USA	50,00	50,00
2	Rheinische Baustoffwerke GmbH	Germany	100,00	100,00
3	KÜCKHOVENER Deponiebetrieb GmbH & Co. Kommanditgesellschaft	Germany	50,00	50,00
3	KÜCKHOVENER Deponiebetrieb Verwaltungs-GmbH	Germany	50,00	50,00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51,00	51,00
3	Kieswerk Kaarst Verwaltungs GmbH	Germany	51,00	51,00
2	Carl Scholl GmbH	Germany	100,00	100,00
2	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	50,00	50,00
2	Kraftwerk Buer GbR	Germany	50,00	50,00
2	Schluchseewerk Aktiengesellschaft	Germany	50,00	50,00
2	Société Electrique de l'Our S.A.	Luxembourg	40,43	40,43
2	CARBON Climate Protection GmbH	Austria	50,00	50,00
2	CARBON Egypt Ltd. (Under Liquidation)	Egypt	49,00	49,00
2	RWE Power Climate Protection GmbH	Germany	100,00	100,00
2	RWE Australia Pty. Ltd.	Australia	100,00	100,00
1	RWE Generation SE	Germany	100,00	100,00
2	RWE Technology International GmbH	Germany	100,00	100,00
3	RWE TECNOLOGIA LTDA	Brazil	99,00	100,00
3	RWE Technology Tasarim ve Mühendislik Danismanlik Ticaret Limited Sirketi	Turkey	100,00	100,00
3	RWE Technology UK Limited	Great Britain	100,00	100,00
3	RWE Technology International Energy Environment Engineering GmbH	Germany	100,00	100,00
4	RWE Energy APAC Co. Ltd.	China	100,00	100,00
2	RWE TECNOLOGIA LTDA	Brazil	1,00	100,00
2	RWE Generation Hydro GmbH	Germany	100,00	100,00
3	Rheinkraftwerk Albbbruck-Dogern Aktiengesellschaft	Germany	77,00	77,00
3	Moravske Hidroelektrane d.o.o.	Serbia	51,00	51,00
3	Centrale Hydroelectrique d'Oussiat S.A.S.	France	0,00	100,00
3	Energies Charentus S.A.S.	France	0,00	100,00
3	Energies France S.A.S.	France	100,00	100,00
4	Centrale Hydroelectrique d'Oussiat S.A.S.	France	100,00	100,00
4	Energies Charentus S.A.S.	France	100,00	100,00
4	Energies Saint Remy S.A.S.	France	100,00	100,00
4	Energies VAR 1 S.A.S.	France	100,00	100,00
4	Energies VAR 3 S.A.S.	France	100,00	100,00
4	SAS Île de France S.A.S.	France	100,00	100,00
4	Energies Maintenance S.A.S.	France	100,00	100,00

3	Energies Saint Remy S.A.S.	France	0,00	100,00
3	Energies VAR 1 S.A.S.	France	0,00	100,00
3	Energies VAR 3 S.A.S.	France	0,00	100,00
3	SAS Île de France S.A.S.	France	0,00	100,00
2	RWE & Turcas Güney Elektrik Üretim A.S.	Turkey	69,84	69,84
3	RWE & Turcas Dogalgaz İthalat ve İhracat A.S.	Turkey	100,00	100,00
2	Grosskraftwerk Mannheim Aktiengesellschaft	Germany	40,00	40,00
2	RWE Generation UK Holdings Limited	Great Britain	100,00	100,00
3	RWE Generation UK plc	Great Britain	100,00	100,00
4	RWE Kings Lynn Limited	Great Britain	100,00	100,00
4	RWE Markinch Limited	Great Britain	100,00	100,00
4	RWE Ingen!us Limited	Great Britain	100,00	100,00
4	Electra Insurance Limited	Bermuda	100,00	100,00
2	RWE Generation Holding B.V.	Netherlands	100,00	100,00
3	RWE Personeel B.V.	Netherlands	100,00	100,00
3	Energy Resources Holding B.V.	Netherlands	100,00	100,00
5	Enzee B.V.	Netherlands	100,00	100,00
4	Energy Resources Ventures B.V.	Netherlands	100,00	100,00
5	Sustainable Energy Technology Fund C.V.	Netherlands	47,62	47,62
3	INDI Energie B.V.	Netherlands	100,00	100,00
3	RWE Generation NL B.V.	Netherlands	100,00	100,00
4	Vliegasonie B.V.	Netherlands	74,63	74,63
4	RWE Eemshydrogen B.V.	Netherlands	100,00	100,00
4	RWE Belgium BVBA	Belgium	100,00	100,00
3	RWE Eemshaven Holding II B.V.	Netherlands	100,00	100,00
4	RWE Belgium BVBA	Belgium	0,00	100,00
3	RWE Generation NL Personeel B.V.	Netherlands	100,00	100,00
3	INDI Solar-Projects 1 B.V.	Netherlands	100,00	100,00
2	SRS EcoTherm GmbH	Germany	90,00	90,00
1	RWE Pensionsfonds AG	Germany	100,00	100,00
1	RWE Supply & Trading GmbH	Germany	100,00	100,00
2	RWE Supply & Trading CZ, a.s.	Czech Republic	100,00	100,00
2	RWE Trading Services GmbH	Germany	100,00	100,00
2	RWE Principal Investments UK Limited	Great Britain	100,00	100,00
3	Catalina Shipping Limited	Great Britain	50,00	50,00
3	Cypress Ship Management Limited	Great Britain	50,00	50,00
2	RWEST PI Bras Limited	Great Britain	100,00	100,00
3	DBO Energia S.A.	Brazil	49,00	49,00
2	Edgware Energy Limited	Great Britain	100,00	100,00
2	RWE Trading Americas Inc.	USA	100,00	100,00
2	RWE Supply & Trading Participations Limited	Great Britain	100,00	100,00
2	RWE Supply & Trading Asia-Pacific PTE. LTD.	Singapur	100,00	100,00
3	PT Rheincoal Supply & Trading Indonesia, PT	Indonésie	99,80	100,00
3	RWE Supply & Trading (India) Private Limited	India	0,01	100,00
3	RWE Supply and Trading (Shanghai) Co. Ltd	China	100,00	100,00
2	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	0,20	100,00
2	RWE Supply & Trading (India) Private Limited	India	99,99	100,00
2	RWE SUPPLY TRADING TURKEY ENERJİ ANONİM ŞİRKETİ	Turkey	100,00	100,00
2	RWE Gas Storage Beteiligungsverwaltungs GmbH	Germany	100,00	100,00
2	RWE Principal Investments USA, LLC	USA	100,00	100,00
3	WALDEN GREEN ENERGY LLC	USA	74,00	74,00
3	Walden Renewables Development LLC	USA	75,80	75,80
2	RWE Supply & Trading Japan KK	Japan	100,00	100,00
2	Versorium Energy LP	Canada	50,00	50,00
2	RWEST PI FRE Holding LLC	USA	100,00	100,00
3	First River Energy LLC	USA	40,00	40,00
2	RWEST Middle East Holdings B.V.	Netherlands	100,00	100,00

2	PI E&P Holding Limited	Cayman Islands	100,00	100,00
3	PI E&P US Holding LLC	USA	100,00	100,00
4	Ascent Energy LLC	USA	49,80	49,80
2	RWE Trading Services Limited	Great Britain	100,00	100,00
2	RWEST NA Investments GmbH	Germany	100,00	100,00
2	RWE Dhabi Union Energy LLC	UAE	49,00	49,00
2	RWE NSW PTY LTD	Australia	100,00	100,00
3	LDO Coal Pty. Ltd.	Australia	47,40	47,40
3	Fassi Coal Pty. Ltd.	Australia	47,40	47,40
1	Metzler MI-G50 RWE AG	Germany	100,00	100,00
1	RWE Nuclear GmbH	Germany	100,00	100,00
2	Versuchsatomkraftwerk Kahl GmbH	Germany	80,00	80,00
2	RWE Nuclear Beteiligungs-GmbH	Germany	100,00	100,00
3	Kernkraftwerksbeteiligung Lippe-Ems beschränkt haftende OHG	Germany	12,50	100,00
4	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	94,00	100,00
2	Q-Portal GmbH	Germany	49,00	49,00
2	RD Hanau GmbH	Germany	100,00	100,00
2	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	6,00	100,00
2	Kernkraftwerksbeteiligung Lippe-Ems beschränkt haftende OHG	Germany	87,50	100,00
2	Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung	Germany	52,00	52,00
2	Kernkraftwerk Lingen Gesellschaft mit beschränkter Haftung	Germany	100,00	100,00
1	GBV Einunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
2	E & Z Industrie-Lösungen GmbH	Germany	100,00	100,00
1	GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
2	RWE Gas Storage West GmbH	Germany	100,00	100,00
2	RWE Enerji Toptan Satis A.S.	Turkey	100,00	100,00
2	RWE Gas Storage CZ, s.r.o.	Czech Republic	100,00	100,00
2	Kärntner Energieholding Beteiligungs GmbH	Austria	49,00	49,00
2	RWE Renewables GmbH	Germany	100,00	100,00
3	RWE Kaskasi GmbH	Germany	100,00	100,00
3	RWE Battery Solutions GmbH	Germany	100,00	100,00
3	Nordsee Windpark Beteiligungs GmbH	Germany	100,00	100,00
3	Innogy Venture Capital GmbH	Germany	74,90	74,90
3	Innogy Renewables Technology Fund I GmbH & Co. KG	Germany	78,31	78,31
3	RWE Windpark Bedburg Verwaltungs GmbH	Germany	51,00	51,00
3	RWE Windpark Bedburg GmbH & Co. KG	Germany	51,00	51,00
3	Green Gecco Verwaltungs GmbH	Germany	51,00	51,00
3	Green Gecco GmbH & Co. KG	Germany	51,00	51,00
4	RWE Titz Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	An Suidhe Wind Farm Limited	Great Britain	100,00	100,00
4	RWE Süderdeich Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Hörup Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Lüneburger Heide Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
3	RWE Seabreeze II GmbH & Co. KG	Germany	100,00	100,00
3	AS 3 Beteiligungs GmbH	Germany	51,00	51,00
3	RWE Seabreeze II Verwaltungs GmbH	Germany	100,00	100,00
3	RWE Renewables Beteiligungs GmbH	Germany	100,00	100,00
4	RWE Renewables Taiwan Ltd.	Taiwan	100,00	100,00
3	RWE Renewables Energy Marketing Australia PTY LTD	Australia	100,00	100,00
3	RWE Renewables Korea LLC	South Korea	100,00	100,00
3	innogy indeland Windpark Eschweiler GmbH & Co. KG	Germany	51,00	51,00
4	RWE indeland Windpark Eschweiler Verwaltungs GmbH	Germany	100,00	100,00
3	RWE Wind Onshore Deutschland GmbH	Germany	100,00	100,00
4	RWE Windpark Papenhagen GmbH & Co. KG	Germany	100,00	100,00
5	RWE Windpark Papenhagen Verwaltungs GmbH	Germany	100,00	100,00
4	Windpark Bedburg A44n Verwaltungs GmbH	Germany	100,00	100,00
4	Windpark Bedburg A44n GmbH & Co. KG	Germany	100,00	100,00

4	Infrastrukturgesellschaft Netz Lübz mit beschränkter Haftung	Germany	100,00	100,00
4	RWE Mistral Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Lengerich Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Bergheim Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Sommerland Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Brise Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	Primus Projekt GmbH & Co. KG	Germany	100,00	100,00
4	RWE Evendorf Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
3	Windpark Nordsee Ost GmbH	Germany	100,00	100,00
3	WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG	Germany	100,00	100,00
3	RWE Limondale Sun Farm Holding Pty. Ltd.	Australia	100,00	100,00
4	Limondale Sun Farm Pty. Ltd.	Australia	100,00	100,00
3	RWE Hillston Sun Farm Holding Pty. Ltd.	Australia	100,00	100,00
3	RWE Renewables Australia Pty Ltd.	Australia	100,00	100,00
3	RWE Renewables International Participations B.V.	Netherlands	100,00	100,00
4	RWE Renewables UK Holdings Limited	Great Britain	100,00	100,00
5	RWE Stallingborough Limited	Great Britain	100,00	100,00
5	RWE Renewables UK Swindon Limited	Great Britain	100,00	100,00
6	Harryburn Wind Farm Limited	Great Britain	100,00	100,00
6	ML Wind LLP	Great Britain	51,00	51,00
6	Greater Gabbard Offshore Winds Limited	Great Britain	50,00	50,00
6	Rowantree Wind Farm Ltd.	Great Britain	100,00	100,00
6	Kiln Pit Hill Wind Farm Limited	Great Britain	100,00	100,00
6	RWE Renewables GYM 2 Limited	Great Britain	100,00	100,00
7	Gwynt y Môr Offshore Wind Farm Limited	Great Britain	10,00	50,00
6	RWE Renewables GYM 3 Limited	Great Britain	100,00	100,00
7	Gwynt y Môr Offshore Wind Farm Limited	Great Britain	10,00	50,00
6	RWE Renewables GYM 4 Limited	Great Britain	100,00	100,00
7	Gwynt y Môr Offshore Wind Farm Limited	Great Britain	30,00	50,00
6	Triton Knoll HoldCo Limited	Great Britain	59,00	59,00
7	Triton Knoll Offshore Wind Farm Limited	Great Britain	100,00	100,00
6	Parc Ynni Cymunedol Alwen Cyfyngedig	Great Britain	100,00	100,00
6	Glen Kyllachy Wind Farm Limited	Great Britain	100,00	100,00
6	Awel y Môr Offshore Wind Farm Limited	Great Britain	60,00	60,00
6	North Falls Offshore Wind Farm HoldCo Limited	Great Britain	50,00	50,00
6	Sofia Offshore Wind Farm Holdings Limited	Great Britain	100,00	100,00
7	Sofia Offshore Wind Farm Limited	Great Britain	100,00	100,00
6	Little Cheyne Court Wind Farm Limited	Great Britain	59,00	59,00
6	Bilbster Wind Farm Limited	Great Britain	100,00	100,00
6	Knabs Ridge Wind Farm Limited	Great Britain	100,00	100,00
6	Carnedd Wen Wind Farm Limited	Great Britain	100,00	100,00
6	Novar Two Wind Farm Limited	Great Britain	100,00	100,00
6	The Hollies Wind Farm Limited	Great Britain	100,00	100,00
6	Burgar Hill Wind Farm Limited	Great Britain	100,00	100,00
6	Rhyl Flats Wind Farm Limited	Great Britain	50,10	50,10
6	Goole Fields II Wind Farm Limited	Great Britain	100,00	100,00
6	Clocaenog Wind Farm Limited	Great Britain	100,00	100,00
4	innogy Italia s.p.a.	Italy	100,00	100,00
5	Fri-El Anzi Holding s.r.l.	Italy	51,00	51,00
6	Fri-El Anzi s.r.l.	Italy	100,00	100,00
5	Fri-El Guardionara s.r.l.	Italy	51,00	51,00
5	Andromeda Wind s.r.l.	Italy	51,00	51,00
5	Wind Farm Deliceto s.r.l.	Italy	100,00	100,00
4	RWE Renewables Benelux B.V.	Netherlands	100,00	100,00
5	RWE Offshore Wind Netherlands B.V.	Netherlands	100,00	100,00
6	RWE Offshore Wind Netherlands Participations I B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	50,00	100,00

7	Oranje Wind Power C.V.	Netherlands	50,00	100,00
6	RWE Offshore Wind Netherlands Participations II B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	25,00	100,00
7	Oranje Wind Power C.V.	Netherlands	25,00	100,00
6	RWE Offshore Wind Netherlands Participations III B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	12,50	100,00
7	Oranje Wind Power C.V.	Netherlands	12,50	100,00
6	RWE Offshore Wind Netherlands Participations IV B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	12,50	100,00
7	Oranje Wind Power C.V.	Netherlands	12,50	100,00
5	RWE Windpower Netherlands B.V.	Netherlands	100,00	100,00
6	Windpark Kattenberg B.V.	Netherlands	100,00	100,00
6	Windpark Zuidwester B.V.	Netherlands	100,00	100,00
6	Aktivabedrijf Wind Nederland B.V.	Netherlands	100,00	100,00
6	Windpark Oostpolderdijk B.V.	Netherlands	100,00	100,00
6	Windpark Eekerpolder B.V.	Netherlands	100,00	100,00
5	RWE Solar Netherlands B.V.	Netherlands	100,00	100,00
4	RWE Renewables Poland Sp. z o.o.	Poland	100,00	100,00
5	RWE Solar Poland Sp. z o.o.	Poland	100,00	100,00
6	Eko-En 5 Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 2 Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 3 Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 4 Sp. z o.o.	Poland	100,00	100,00
5	Park Wiatrowy Gaworzyce Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 1 Sp. z o.o.	Poland	100,00	100,00
5	Piecki Sp. z o.o.	Poland	51,00	51,00
5	Park Wiatrowy Dolice Sp. z o.o.	Poland	100,00	100,00
5	Farma Wiatrowa Barzowice Sp. z o.o.	Poland	100,00	100,00
5	RWE Energie Odnawialne Sp. z o.o.	Poland	100,00	100,00
4	RWE Renewables HoldCo B.V.	Netherlands	100,00	100,00
5	Extension Du Parc Eolien De L'Epine Marie Madeleine SAS	France	100,00	100,00
5	Parc Eolien De Martinpuich SAS	France	100,00	100,00
5	Parc Eolien De Beg Ar C'hra SAS	France	100,00	100,00
5	Parc Eolien Les Pierrots SAS	France	100,00	100,00
5	Parc Eolien Du Chemin De Châlons SAS	France	100,00	100,00
5	Parc Eolien Du Bocage SAS	France	100,00	100,00
5	Parc Eolien Des Hauts-Bouleaux SAS	France	100,00	100,00
5	Parc Eolien De Langeron SAS	France	100,00	100,00
5	Parc Eolien De La Brie Nangissienne SAS	France	100,00	100,00
5	Parc Eolien Du Catesis SAS	France	100,00	100,00
5	Parc Eolien De L'Avre SAS	France	100,00	100,00
5	Parc Eolien De Villeneuve Minervois SAS	France	100,00	100,00
5	Parc Eolien De La Voie Corette SAS	France	100,00	100,00
5	Parc Eolien Du Chemin De Saint-Gilles SAS	France	100,00	100,00
5	Parc Eolien De La Butte Aux Chiens SAS	France	100,00	100,00
5	Parc Eolien De La Croix Blanche SAS	France	100,00	100,00
5	Parc Eolien De La Cabane Blanche SAS	France	100,00	100,00
5	Parc Eolien Du Ban Saint-Jean SAS	France	100,00	100,00
5	Parc Eolien Des Nouvions SAS	France	100,00	100,00
6	Nouvions Poste de Raccordement SAS	France	100,00	100,00
5	Parc Eolien Du Mirebalais SAS	France	100,00	100,00
5	Parc Eolien Des Grands Lazards SAS	France	100,00	100,00
5	Parc Eolien Du Moulin De Thiau SAS	France	100,00	100,00
5	Parc Eolien Du Balinot SAS	France	100,00	100,00
5	Parc Eolien De Catillon-Fumechon SAS	France	100,00	100,00
5	Parc Eolien Du Moulin Du Bocage SAS	France	100,00	100,00
5	Parc Eolien De Luçay-Le-Libre Et De Giroux SAS	France	100,00	100,00

5	Parc Eolien D'Allerey SAS	France	100,00	100,00
5	Parc Eolien Du Plateau De La Chapelle-Surchésy SAS	France	100,00	100,00
5	Extension Du Parc Eolien Des Nouvions SAS	France	100,00	100,00
5	Extension Du Parc Eolien Du Douiche SAS	France	100,00	100,00
5	Paz 'Éole SAS	France	100,00	100,00
5	Parc Eolien De Canny SAS	France	100,00	100,00
5	Parc Eolien Du Ru Garnier SAS	France	100,00	100,00
5	Parc Eolien De La Jarrie-Audouin SAS	France	100,00	100,00
5	Parc Eolien Du Mont Herbé SAS	France	100,00	100,00
5	Parc Eolien De Soudron SAS	France	100,00	100,00
5	Parc Eolien De Ganochaud SAS	France	100,00	100,00
5	Parc Eolien Du Mont Hellet SAS	France	100,00	100,00
5	Parc Eolien De La Plaine De Beaulieu SAS	France	100,00	100,00
5	Parc Eolien Du Chemin Vert SAS	France	100,00	100,00
5	Parc Eolien De Mesbrecourt-Richécourt SAS	France	100,00	100,00
5	Parc Eolien Des Raisinières SAS	France	100,00	100,00
5	Parc Eolien De Nuisement Et Cheniers SAS	France	100,00	100,00
5	Parc Eolien Des Ailes Du Gôtinâis SAS	France	100,00	100,00
5	Parc Eolien De Foissy-Sur-Vanne SAS	France	100,00	100,00
5	Parc Eolien Du Champ Madame SAS	France	100,00	100,00
5	Parc Eolien De Sepmes SAS	France	50,00	50,00
5	Vindkraftpark Aurvandil AB	Sweden	100,00	100,00
5	Vindkraftpark Brynhild AB	Sweden	100,00	100,00
5	Farma Wiatrowa Rozdrazew sp. z o.o.	Poland	100,00	100,00
5	Anemos Ala Segarra, S.L.	Spain	40,00	40,00
5	Eólica Alta Anoia, S.L.	Spain	40,00	40,00
5	Eólica La Conca, S.L.	Spain	40,00	40,00
5	Eólica La Conca 3, S.L.	Spain	40,00	40,00
5	Nordex Desarrollo 1, S.L.	Spain	100,00	100,00
5	Nordex Desarrollo 2, S.L.	Spain	100,00	100,00
5	Nordex Desarrollo 6, S.L.	Spain	100,00	100,00
5	Nordex Desarrollo 7, S.L.	Spain	100,00	100,00
5	Nordex Energy Judas, S.L.	Spain	100,00	100,00
5	Nordex Energy Tafalla, S.L.	Spain	100,00	100,00
5	Nordex Energy Ribaforada, S.L.	Spain	100,00	100,00
5	Nordex Energy Orcoien, S.L.	Spain	100,00	100,00
5	Nordex Energy Quel, S.L.	Spain	100,00	100,00
5	Parc Eolien Nordex 101 SAS	France	100,00	100,00
5	Parc Eolien Nordex 102 SAS	France	100,00	100,00
5	Parc Eolien Nordex 103 SAS	France	100,00	100,00
5	Parc Eolien Nordex 104 SAS	France	100,00	100,00
5	Parc Eolien Nordex 105 SAS	France	100,00	100,00
5	Parc Eolien Nordex 106 SAS	France	100,00	100,00
5	Parc Eolien Nordex 107 SAS	France	100,00	100,00
5	Parc Eolien Nordex 108 SAS	France	100,00	100,00
5	Parc Eolien Nordex 109 SAS	France	100,00	100,00
5	Parc Eolien Nordex 110 SAS	France	100,00	100,00
4	RWE Renewables France SAS	France	100,00	100,00
4	Taber Solar 1 Inc.	Canada	100,00	100,00
4	Taber Solar 2 Inc.	Canada	100,00	100,00
4	Enchant Solar 3 Inc.	Canada	100,00	100,00
4	Enchant Solar 4 Inc.	Canada	100,00	100,00
4	RWE Renewables UK Limited	Great Britain	100,00	100,00
5	RWE Renewables UK Operations Limited	Great Britain	100,00	100,00
6	TPG Wind Limited	Great Britain	50,00	50,00
5	RWE Renewables UK Blyth Limited	Great Britain	100,00	100,00
5	RWE Renewables UK Offshore Wind Limited	Great Britain	100,00	100,00

5	RWE Renewables UK Robin Rigg West Limited	Great Britain	100,00	100,00
5	RWE Renewables UK Robin Rigg East Limited	Great Britain	100,00	100,00
5	RWE Renewables UK Wind Limited	Great Britain	100,00	100,00
5	RWE Renewables UK London Array Limited	Great Britain	100,00	100,00
5	RWE Renewables UK Humber Wind Limited	Great Britain	51,00	51,00
5	Scarweather Sands Limited	Great Britain	50,00	50,00
5	RWE Renewables UK Zone Six Limited	Great Britain	100,00	100,00
5	RWE Renewables UK Developments Limited	Great Britain	100,00	100,00
6	Benbrack Wind Farm Limited	Great Britain	100,00	100,00
6	Lorg Wind Farm Limited	Great Britain	100,00	100,00
5	Rampion Extension Development Limited	Great Britain	50,10	50,10
5	Rampion Renewables Limited	Great Britain	60,07	60,07
4	RWE Renewables Americas, LLC	USA	100,00	100,00
5	RWE Carbon Sourcing North America, LLC	USA	100,00	100,00
5	RWE Renewables Energy Marketing, LLC	USA	100,00	100,00
5	RWE Investco Mgmt II, LLC	USA	100,00	100,00
6	Colbeck's Corner Holdco, LLC	USA	100,00	100,00
7	Colbeck's Corner, LLC	USA	100,00	100,00
6	Bruenning's Breeze Holdco, LLC	USA	100,00	100,00
7	Bruenning's Breeze Wind Farm, LLC	USA	100,00	100,00
6	Settlers Trail Wind Farm, LLC	USA	100,00	100,00
6	RWE Magicat Holdco, LLC	USA	100,00	100,00
6	Radford's Run Holdco, LLC	USA	100,00	100,00
7	Radford's Run Wind Farm, LLC	USA	100,00	100,00
5	RWE Solar PV, LLC	USA	100,00	100,00
6	RWE Solar NC Pledgor LLC	USA	100,00	100,00
7	RWE Solar NC Lessee LLC	USA	100,00	100,00
8	Tamworth Holdings, LLC	USA	100,00	100,00
8	Tanager Holdings, LLC	USA	100,00	100,00
6	Maricopa East Solar PV 2, LLC	USA	100,00	100,00
6	Maricopa East Solar PV, LLC	USA	100,00	100,00
6	Northern Orchard Solar PV, LLC	USA	100,00	100,00
6	Maricopa West Solar PV 2, LLC	USA	100,00	100,00
6	Anacacho Holdco, LLC	USA	14,60	100,00
7	Anacacho Wind Farm, LLC	USA	100,00	100,00
8	Iron Horse Battery Storage, LLC	USA	100,00	100,00
6	Stillwater Energy Storage, LLC	USA	100,00	100,00
6	Tech Park Solar, LLC	USA	100,00	100,00
6	Valencia Solar, LLC	USA	100,00	100,00
6	West of the Pecos Holdco, LLC	USA	95,00	100,00
7	West of the Pecos Solar, LLC	USA	100,00	100,00
5	RWE Renewables Services, LLC	USA	100,00	100,00
6	RWE Renewables Asset Management, LLC	USA	100,00	100,00
6	RWE Renewables O&M, LLC	USA	100,00	100,00
6	RWE Renewables QSE, LLC	USA	100,00	100,00
6	RWE Energy Services, LLC	USA	100,00	100,00
5	RWE Renewables Development, LLC	USA	100,00	100,00
6	RWE Offshore Wind Holdings LLC	USA	100,00	100,00
6	Baron Winds II LLC	USA	100,00	100,00
6	Lampasas Wind LLC	USA	100,00	100,00
6	Mahanoy Mountain, LLC	USA	100,00	100,00
6	Mason Dixon Wind LLC	USA	100,00	100,00
6	Pe Ell North LLC	USA	100,00	100,00
6	Sunrise Wind Holdings, LLC	USA	100,00	100,00
7	Mud Springs Wind Project LLC	USA	100,00	100,00
7	Pryor Caves Wind Project LLC	USA	100,00	100,00
7	Bowler Flats Energy Hub LLC	USA	100,00	100,00

7	Horse Thief Wind Project LLC	USA	100,00	100,00
6	Terrapin Hills LLC	USA	100,00	100,00
6	Baron Winds LLC	USA	100,00	100,00
6	Blueberry Hills LLC	USA	100,00	100,00
6	Buckeye Wind LLC	USA	100,00	100,00
6	Champaign Wind LLC	USA	100,00	100,00
6	EverPower Maine LLC	USA	100,00	100,00
6	EverPower Ohio LLC	USA	100,00	100,00
6	EverPower Wind Development, LLC	USA	100,00	100,00
6	Highland III LLC	USA	100,00	100,00
6	Cordova Wind Farm, LLC	USA	100,00	100,00
6	Rose Rock Wind Farm, LLC	USA	100,00	100,00
6	Vici Wind Farm, LLC	USA	100,00	100,00
6	Grandview Wind Farm III, LLC	USA	100,00	100,00
6	Tierra Blanca Wind Farm, LLC	USA	100,00	100,00
6	Cattleman Wind Farm, LLC	USA	100,00	100,00
6	Grandview Wind Farm IV, LLC	USA	100,00	100,00
6	Pipkin Ranch Wind Farm, LLC	USA	100,00	100,00
6	Grandview Wind Farm V, LLC	USA	100,00	100,00
6	Valverde Wind Farm, LLC	USA	100,00	100,00
6	WIT Ranch Wind Farm, LLC	USA	100,00	100,00
6	Cattleman Wind Farm II, LLC	USA	100,00	100,00
6	Major Wind Farm, LLC	USA	100,00	100,00
6	Pawnee Spirit Wind Farm, LLC	USA	100,00	100,00
6	Vici Wind Farm II, LLC	USA	100,00	100,00
6	Vici Wind Farm III, LLC	USA	100,00	100,00
6	Owen Prairie Wind Farm, LLC	USA	100,00	100,00
6	Lake Fork Wind Farm, LLC	USA	100,00	100,00
6	Clinton Wind, LLC	USA	100,00	100,00
6	RWE Solar Development, LLC	USA	100,00	100,00
7	Ohio Sunlight 1 LLC	USA	100,00	100,00
7	Scioto Solar LLC	USA	100,00	100,00
7	Maryland Sunlight 1 LLC	USA	100,00	100,00
7	EverPower Solar LLC	USA	100,00	100,00
7	Panther Creek Solar, LLC	USA	100,00	100,00
7	Fifth Standard Solar PV, LLC	USA	100,00	100,00
7	Kasson Manteca Solar, LLC	USA	100,00	100,00
7	Three Rocks Solar, LLC	USA	100,00	100,00
7	Pinto Pass, LLC	USA	100,00	100,00
7	Blackbriar Battery, LLC	USA	100,00	100,00
7	Painter Energy Storage, LLC	USA	100,00	100,00
7	Maricopa Land Holding, LLC	USA	100,00	100,00
7	Shay Solar, LLC	USA	100,00	100,00
7	Bright Arrow Solar, LLC	USA	100,00	100,00
7	Hickory Park Solar, LLC	USA	100,00	100,00
7	Northern Orchard Solar PV 2, LLC	USA	100,00	100,00
7	Blackbeard Solar, LLC	USA	100,00	100,00
7	Florida Solar and Power Group LLC	USA	100,00	100,00
8	Camellia Solar Member LLC	USA	100,00	100,00
9	Camellia Solar LLC	USA	100,00	100,00
8	Pinckard Solar Member LLC	USA	100,00	100,00
9	Pinckard Solar LLC	USA	100,00	100,00
7	March Road Solar, LLC	USA	100,00	100,00
7	West Fork Solar, LLC	USA	100,00	100,00
7	Sparta North, LLC	USA	100,00	100,00
7	Sparta South, LLC	USA	100,00	100,00
7	Northern Orchard Solar PV 3, LLC	USA	100,00	100,00

7	Frazier Solar, LLC	USA	100,00	100,00
7	WR Graceland Solar, LLC	USA	100,00	100,00
7	Ashwood Solar I, LLC	USA	100,00	100,00
7	Casey Fork Solar, LLC	USA	100,00	100,00
7	Willowbrook Solar I, LLC	USA	100,00	100,00
7	Quartz Solar, LLC	USA	100,00	100,00
6	RWE Investco EPC Mgmt, LLC	USA	5,00	100,00
7	Big Star Solar, LLC	USA	100,00	100,00
7	El Algodon Alto Wind Farm, LLC	USA	100,00	100,00
7	Blackjack Creek Wind Farm, LLC	USA	100,00	100,00
7	Panther Creek Wind Farm I&II, LLC	USA	18,58	100,00
7	Peyton Creek Holdco, LLC	USA	100,00	100,00
8	Peyton Creek Wind Farm, LLC	USA	100,00	100,00
7	Raymond Holdco, LLC	USA	100,00	100,00
8	Raymond Wind Farm, LLC	USA	100,00	100,00
7	Boiling Springs Holdco, LLC	USA	100,00	100,00
8	Boiling Springs Wind Farm, LLC	USA	100,00	100,00
7	SB Retrofit, LLC	USA	100,00	100,00
7	Vela Wind Holdco, LLC	USA	100,00	100,00
8	Stella Holdco, LLC	USA	100,00	100,00
9	Stella Wind Farm, LLC	USA	100,00	100,00
8	Cranell Holdco, LLC	USA	95,00	100,00
9	Cranell Wind Farm, LLC	USA	100,00	100,00
6	Cranell Holdco, LLC	USA	5,00	100,00
6	West Raymond Wind Farm, LLC	USA	5,00	100,00
6	Roadrunner Crossing Wind Farm, LLC	USA	100,00	100,00
5	RWE Investco Mgmt, LLC	USA	100,00	100,00
6	Hardin Class B Holdings LLC	USA	100,00	100,00
7	Hardin Wind Holdings LLC	USA	100,00	100,00
8	Hardin Wind LLC	USA	100,00	100,00
6	Cassadaga Class B Holdings LLC	USA	100,00	100,00
7	Cassadaga Wind Holdings LLC	USA	100,00	100,00
8	Cassadaga Wind LLC	USA	100,00	100,00
6	Venado Wind Farm, LLC	USA	100,00	100,00
6	Flatlands Wind Farm, LLC	USA	100,00	100,00
6	Wildcat Wind Farm II, LLC	USA	100,00	100,00
6	Tipton Wind, LLC	USA	100,00	100,00
6	Cardinal Wind Farm, LLC	USA	100,00	100,00
6	Wildcat Wind Farm III, LLC	USA	100,00	100,00
6	Snow Shoe Wind Farm, LLC	USA	100,00	100,00
6	Grandview Holdco, LLC	USA	100,00	100,00
7	Grandview Wind Farm, LLC	USA	50,00	50,00
6	Anacacho Holdco, LLC	USA	85,40	100,00
6	Forest Creek Investco, Inc.	USA	100,00	100,00
7	Forest Creek WF Holdco, LLC	USA	100,00	100,00
8	Forest Creek Wind Farm, LLC	USA	100,00	100,00
6	Sand Bluff WF Holdco, LLC	USA	100,00	100,00
7	Sand Bluff Wind Farm, LLC	USA	100,00	100,00
6	Roscoe WF Holdco, LLC	USA	100,00	100,00
7	Roscoe Wind Farm, LLC	USA	100,00	100,00
6	Munnsville Investco, LLC	USA	100,00	100,00
7	Munnsville WF Holdco, LLC	USA	100,00	100,00
8	Munnsville Wind Farm, LLC	USA	100,00	100,00
6	Pyron Wind Farm, LLC	USA	100,00	100,00
6	Champion WF Holdco, LLC	USA	100,00	100,00
7	Champion Wind Farm, LLC	USA	100,00	100,00
6	Inadale Wind Farm, LLC	USA	100,00	100,00

6	Pioneer Trail Wind Farm, LLC	USA	100,00	100,00
6	RWE Investco EPC Mgmt, LLC	USA	95,00	100,00
6	Panther Creek Wind Farm Three, LLC	USA	100,00	100,00
6	West Raymond Holdco, LLC	USA	100,00	100,00
7	West Raymond Wind Farm, LLC	USA	95,00	100,00
6	Panther Creek Holdco, LLC	USA	100,00	100,00
7	Panther Creek Wind Farm I&II, LLC	USA	81,42	100,00
6	West of the Pecos Holdco, LLC	USA	5,00	100,00
6	Elevate Wind Holdco, LLC	USA	50,00	50,00
4	RWE Renewables Sweden AB	Sweden	100,00	100,00
5	Bursjöliden Vind AB	Sweden	100,00	100,00
5	RWE Wind Projects AB	Sweden	100,00	100,00
5	RWE Wind Transmission AB	Sweden	100,00	100,00
5	RWE Wind Norway AB	Sweden	100,00	100,00
5	RWE Wind Karehamn AB	Sweden	100,00	100,00
5	RWE Wind Services Denmark A/S	Denmark	100,00	100,00
5	RWE Wind Services Norway AS	Norway	100,00	100,00
5	RWE Wind Development AS	Norway	100,00	100,00
5	Aktiebolaget Grundstenen 167184	Sweden	100,00	100,00
4	RWE Renewables Italia S.r.l.	Italy	100,00	100,00
5	RWE Wind Service Italia S.r.l.	Italy	100,00	100,00
5	DOTTO MORCONE S.r.l.	Italy	100,00	100,00
5	Alcamo II S.r.l.	Italy	100,00	100,00
4	Baltic Trade and Invest Sp. z o.o.	Poland	100,00	100,00
4	Zielone Główny Sp. z o.o.	Poland	100,00	100,00
4	Morska Farma Wiatrowa Antares sp. z o.o.	Poland	100,00	100,00
4	RWE Renewables Management UK Limited	Great Britain	100,00	100,00
4	Camaio Sp. z o.o.	Poland	100,00	100,00
4	Carmagnola Sp. z o.o.	Poland	100,00	100,00
4	Casarano Sp. z o.o.	Poland	100,00	100,00
4	Cecina Sp. z o.o.	Poland	100,00	100,00
4	Cercola Sp. z o.o.	Poland	100,00	100,00
4	Cerignola Sp. z o.o.	Poland	100,00	100,00
4	Cordeneos Sp. z o.o.	Poland	100,00	100,00
4	Cormano Sp. z o.o.	Poland	100,00	100,00
4	Cremona Sp. z o.o.	Poland	100,00	100,00
4	RWE Renewables Denmark A/S	Denmark	100,00	100,00
5	RWE Offshore Wind A/S	Denmark	100,00	100,00
6	Thor Wind Farm I/S	Denmark	24,00	100,00
5	RWE Wind Holding A/S	Denmark	100,00	100,00
6	Thor Wind Farm I/S	Denmark	25,00	100,00
5	Thor Wind Farm I/S	Denmark	51,00	100,00
4	RWE Renewables Ireland Limited	Ireland	100,00	100,00
5	Curns Energy Limited	Ireland	70,00	70,00
5	Dromadda Beg Wind Farm Limited	Ireland	100,00	100,00
5	Cloghaneleskirt Energy Supply Limited	Ireland	100,00	100,00
5	Bray Offshore Wind Limited	Ireland	50,00	50,00
5	Kish Offshore Wind Limited	Ireland	50,00	50,00
5	Avolta Storage Limited	Ireland	100,00	100,00
5	Flexilis Power Limited	Ireland	100,00	100,00
4	RWE Renewables Canada Holdings Inc.	Canada	100,00	100,00
4	INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda.	Portugal	100,00	100,00
5	SOLARENGO Energia, Unipessoal, Lda.	Portugal	100,00	100,00
5	LUSITERG - Gestão e Produção Energética, Lda.	Portugal	74,00	74,00
6	ATBERG - Eólicas do Alto Tâmega e Barroso, Lda.	Portugal	40,00	40,00
4	RWE Renewables Iberia, S.A.U.	Spain	100,00	100,00
5	Eólica de Sarnago, S.A.	Spain	47,04	51,56

5	Generación Fotovoltaica Castellano Manchega, S.L.	Spain	100,00	100,00
5	Generación Fotovoltaica Puerta del Sol, S.L.U	Spain	100,00	100,00
5	Generación Fotovoltaica De Alarcos, S.L.U.	Spain	100,00	100,00
5	Belectric Espana Fotovoltaica S.L.	Spain	100,00	100,00
6	Quintana Fotovoltaica SLU	Spain	100,00	100,00
6	Alvarado Solar S.L.	Spain	100,00	100,00
6	Gazules I Fotovoltaica, S.L.	Spain	100,00	100,00
6	Gazules II Solar, S.L.	Spain	100,00	100,00
6	Jerez Fotovoltaica S.L.	Spain	100,00	100,00
6	Las Vaguadas I Fotovoltaica S.L.	Spain	100,00	100,00
6	Las Vaguadas II Solar S.L.	Spain	100,00	100,00
6	El Navajo Solar, S.L.	Spain	100,00	100,00
6	Clavellinas Solar, S.L.	Spain	100,00	100,00
6	Proyectos Solares Iberia I, S.L.	Spain	100,00	100,00
6	Proyectos Solares Iberia II, S.L.	Spain	100,00	100,00
6	Proyectos Solares Iberia III, S.L.	Spain	100,00	100,00
6	Proyectos Solares Iberia IV, S.L.	Spain	100,00	100,00
6	Proyectos Solares Iberia V, S.L.	Spain	100,00	100,00
5	General de Mantenimiento 21, S.L.U.	Spain	100,00	100,00
5	Hidroeléctrica del Trasvase, S.A.	Spain	60,00	60,00
5	Danta de Energías, S.A.	Spain	98,65	98,65
6	Eólica de Sarnago, S.A.	Spain	4,52	51,56
6	Infraestructuras de Aldehuelas, S.A.	Spain	39,18	100,00
5	Explotaciones Eólicas de Aldehuelas, S.L.	Spain	95,00	95,00
6	Infraestructuras de Aldehuelas, S.A.	Spain	60,82	100,00
3	RWE Renewables Services GmbH	Germany	100,00	100,00
4	RWE Renewables Mexico, S. de R.L. de C.V.	Mexico	1,00	100,00
4	RWE Renewables Services Mexico, S. de R.L. de C.V.	Mexico	1,00	100,00
3	BO Baltic Offshore GmbH	Germany	98,00	98,00
3	RWE Wind Services GmbH	Germany	100,00	100,00
3	Offshore-Windpark Delta Nordsee GmbH	Germany	100,00	100,00
3	RWE Renewables France SAS	France	100,00	100,00
3	Vortex Energy Deutschland GmbH	Germany	100,00	100,00
3	VDE Projects GmbH	Germany	100,00	100,00
4	VDE Komplementär GmbH	Germany	100,00	100,00
4	Vortex Energy Windpark GmbH & Co. KG	Germany	100,00	100,00
4	Windpark Winterlingen-Alb GmbH & Co. KG	Germany	100,00	100,00
4	Windpark Herßum-Vinnen Projekt GmbH & Co. KG	Germany	50,00	50,00
4	Windpark Schapen GmbH & Co. KG	Germany	50,00	50,00
4	Windpark Rotenburg GmbH & Co. KG	Germany	50,00	50,00
4	Windpark Fresenhede GmbH & Co. KG	Germany	50,00	50,00
3	RWE Windparks Deutschland GmbH	Germany	100,00	100,00
3	RWE Canada Ltd.	Canada	100,00	100,00
3	Amrum-Offshore West GmbH	Germany	100,00	100,00
3	AWE-Arkona-Windpark Entwicklungs-GmbH	Germany	50,00	50,00
3	RWE Renewables Australia Holdings Pty Ltd.	Australia	100,00	100,00
3	RWE Renewables Chile SpA	Chile	100,00	100,00
3	RWE Renewables Mexico, S. de R.L. de C.V.	Mexico	99,00	100,00
3	RWE Renewables Japan G.K.	Japan	100,00	100,00
3	Haube Wind Sp. z o.o.	Poland	100,00	100,00
3	RWE Renewables Services Mexico, S. de R.L. de C.V.	Mexico	99,00	100,00
3	RWE Windpark Garzweiler GmbH & Co. KG	Germany	51,00	51,00
4	RWE Windpark Garzweiler Verwaltungs GmbH	Germany	100,00	100,00
3	Belectric Solar & Battery GmbH	Germany	100,00	100,00
4	Adensis GmbH	Germany	100,00	100,00
4	BELECTRIC GmbH	Germany	100,00	100,00
5	BELECTRIC JV GmbH	Germany	100,00	100,00

6	PV Projects Komplementär GmbH (i.L.)	Germany	50,00	50,00
5	SP Solarprojekte 11 Verwaltungs-GmbH	Germany	100,00	100,00
5	Climagy Sonnenkraft Verwaltungs-GmbH	Germany	100,00	100,00
5	SP Solarprojekte 12 Verwaltungs-GmbH	Germany	100,00	100,00
5	Photovoltaikkraftwerk Reinsdorf GmbH & Co. KG	Germany	100,00	100,00
5	Photovoltaikkraftwerk Reinsdorf Verwaltungs-GmbH	Germany	100,00	100,00
5	Photovoltaikkraftwerk Götz Verwaltungs-GmbH	Germany	100,00	100,00
5	Climagy Stromertrag GmbH & Co. KG	Germany	100,00	100,00
5	Climagy Stromertrag Verwaltungs-GmbH	Germany	100,00	100,00
5	Climagy Photovoltaikprojekt Verwaltungs-GmbH	Germany	100,00	100,00
5	Photovoltaikkraftwerk Groß Dölln Infrastruktur GmbH & Co. KG	Germany	100,00	100,00
5	Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH	Germany	100,00	100,00
5	Climagy PV-Sonnenanlage GmbH & Co. KG	Germany	100,00	100,00
5	Climagy PV-Sonnenanlage Verwaltungs-GmbH	Germany	100,00	100,00
5	Focal Energy Photovoltaic Holdings Limited	Cyprus	49,50	49,50
5	Ciriè Centrale PV s.a.s. (s.r.l.)	Italy	99,90	100,00
5	Santa Severa Centrale PV s.a.s. (s.r.l.)	Italy	99,90	100,00
5	Sunpow 1 Sp. z o.o.	Poland	100,00	100,00
5	SP Solarprojekte 1 Verwaltungs-GmbH	Germany	100,00	100,00
5	SP Solarprojekte 2 GmbH & Co. KG	Germany	100,00	100,00
5	SP Solarprojekte 2 Verwaltungs-GmbH	Germany	100,00	100,00
5	SP Solarprojekte 3 GmbH & Co. KG	Germany	100,00	100,00
5	SP Solarprojekte 3 Verwaltungs-GmbH	Germany	100,00	100,00
5	Belectric SP Solarprojekte 17 GmbH & Co. KG	Germany	100,00	100,00
5	SP Solarprojekte 17 Verwaltungs-GmbH	Germany	100,00	100,00
5	Belectric SP Solarprojekte 18 GmbH & Co. KG	Germany	100,00	100,00
5	SP Solarprojekte 18 Verwaltungs-GmbH	Germany	100,00	100,00
5	Belectric SP Solarprojekte 19 GmbH & Co. KG	Germany	100,00	100,00
5	SP Solarprojekte 19 Verwaltungs-GmbH	Germany	100,00	100,00
5	Belectric SP Solarprojekte 20 GmbH & Co. KG	Germany	100,00	100,00
5	SP Solarprojekte 20 Verwaltungs-GmbH	Germany	100,00	100,00
4	Belectric International GmbH	Germany	100,00	100,00
4	Solar Holding India GmbH	Germany	100,00	100,00
5	Belectric Photovoltaic India Private Limited	India	96,03	100,00
6	Sunrise Energy Generation Pvt. Ltd.	India	100,00	100,00
4	Solar Holding Poland GmbH	Germany	100,00	100,00
5	Belectric Photovoltaic India Private Limited	India	3,97	100,00
5	Belectric Polska Sp. z o.o.	Poland	100,00	100,00
4	Sun Data GmbH (i.L.)	Germany	100,00	100,00
4	Belectric Australia Pty. Limited	Australia	100,00	100,00
4	Belectric France S.à.r.l.	France	100,00	100,00
4	Belectric Israel Ltd.	Israel	100,00	100,00
4	Belectric Italia s.r.l.	Italy	100,00	100,00
5	Ciriè Centrale PV s.a.s. (s.r.l.)	Italy	0,10	100,00
5	Santa Severa Centrale PV s.a.s. (s.r.l.)	Italy	0,10	100,00
4	Belectric Inversiones Latinoamericana S.L.	Spain	100,00	100,00
5	Inversiones Belectric Chile LTDA	Chile	99,00	100,00
5	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	99,00	100,00
4	Belectric Gulf Limited	UAE	49,00	49,00
4	Belectric Solar Ltd.	Great Britain	100,00	100,00
5	Storage Facility 1 Ltd.	Great Britain	100,00	100,00
4	BELECTRIC Solar Power, S.L.	Spain	100,00	100,00
5	Inversiones Belectric Chile LTDA	Chile	1,00	100,00
5	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	1,00	100,00
4	Belectric Canada Solar Inc.	Canada	100,00	100,00
2	GBV Sechsenddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
2	GBV Siebenunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00

2	GBV Achtunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	GBV Dreiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	Trinkaus Secondary GmbH & Co. KGaA	Germany	42,86	42,86
1	RWE Generation UK Holdings Limited	Great Britain	0,00	100,00
1	Rhenas Insurance Limited	Malta	100,00	100,00
1	BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH	Germany	100,00	100,00
2	GBV Siebte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
2	Rhenas Insurance Limited	Malta	0,00	100,00
1	Decadia GmbH	Germany	100,00	100,00
1	GfV Gesellschaft für Vermögensverwaltung mbH	Germany	100,00	100,00
2	Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH	Germany	100,00	100,00
1	RWE Czech Gas Grid Holding B.V.	Netherlands	100,00	100,00
1	RWE Slovak Holding B.V.	Netherlands	100,00	100,00

*By 30 June 2020 the daughter companies of innogy SE belonged to the above structure. The Company had a direct relation with the following companies:

innogy SE
innogy International Participations N.V.
innogy Česká republika a.s.
innogy Energie, s.r.o.
innogy Energo, s.r.o.

Annex No. 2: Agreements between the Company and Related Parties

Company	Quantity
innogy Česká republika a.s.	
Insurance Premium Payment Agreement	1
Management Consulting Agreement	1
Loan Agreement	1
Amendments nos. 1 to 4 to Loan Agreement	4
Trademark Use Consent	1
Land Lease Agreement	1
Amendment no. 1 to Land Lease Agreement	1
Termination of Land Lease Agreement	1
Commercial Lease Agreement	1
Amendments 1 to 7 to Commercial Lease Agreement	7
Purchase Contract	1
Amendment no. 1 to Purchase Contract	1
Master Agreement for Entry into Service Level Agreements for Accounting and Taxation	1
Master Agreement for Entry into Service Level Agreements for Corporate Services	1
Amendment 1 to Master Agreement for Entry into Service Level Agreements for Corporate Services	1
Service Level Agreement for Corporate Services	1
Amendment no. 1 to Service Level Agreement for Corporate Services	1
Master Agreement for Entry into Service Level Agreements for Facility Management, Fleet Management, and Procurement	1
Service Level Agreement for Corporate SAP Systems	1
Amendments 1 – 4 to Service Level Agreement for Corporate SAP Systems	4
Master Agreement for Entry into Service Level Agreements for Information Technologies and Electronic Communications	1
Service Level Agreement for Information Technologies and Electronic Communications	1
Amendments 1 and 2 to Service Level Agreement for Information Technologies and Electronic Communications	2
Framework Contract on the conclusion of Contracts on the Provision of Information Technology and Electronic Communications Services	1
Contract on The Provision of Information Technology and Electronic Communications Services	1
Personal Data Processing Agreement	1
Personal Data Processing Agreement	1
One-Way Real Cash-Pooling Agreement	1
Agreement on the assignment of rights and obligations arising from the contracts	2

Cooperation Agreement	1
Declaration of Purchase Agreement	1
Transitional Service Agreement	1
RWE Supply&Trading CZ a.s.	
Gas Storage Agreement	1
Amendments 1 – 5 to Gas Storage Agreement	5
Agreement on Compensation of Costs for Providing Extraordinary Injection	1
Reverse Capacity Contract	1
SLA for Transport Services	1
Amendment 1 to SLA for Transport Services	1
Framework Daily Gas Storage contract with Firm Storage Capacity	1
Cooperation Agreement for Fulfillment of Information Duty	1
One-Year Storage Agreement of Gas with Fixed Capacity	24
Master Contract for Storage of Gas in Temporary Operating Volumes	1
Master Contract for Gas Storage with Interruptible Injection and Withdrawal Capacity	1
EFET – General Agreement Concerning the Delivery and Acceptance of Natural Gas	1
Framework Contract on the Conclusion of Contracts on the Provision of Services	1
Contract on the Provision of Services	1
Amendment No. 1 – 2 to the Contract on the Provision of Services	2
innogy Energie s.r.o.	
Emission Allowance Sale and Purchase Agreement	1
Electricity Supply Agreement	2
Master Contract for Storage of Gas in Temporary Operating Volumes	1
Daily-Based Framework Contract for Storage of Gas with Fixed Capacity	1
Master Contract for Gas Storage with Interruptible Injection and Withdrawal Capacity	1
One-Year Storage Agreement of Gas with Fixed Capacity	17
Cooperation Agreement for Fulfillment of Information Duty	1
innogy Energo, s.r.o.	
Service Level Agreement for Natural Gas Withdrawal and Treatment	1
Master Contract for Supply of Compressed Natural Gas	1
RWE AG	
Declaration of Accession / Beitrittserkl	1
Master Service Agreement	1
Deposit Facility Agreement	1
Contract regarding Access to Electronic Trading Platform	1

GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	
Agreement on the Creation of Internal Funding Account	1
innogy SE	
Contract for Electronic Trading I-TEX	1
Contract for the Provision of Special Projects Research & Development Services	1
Amendment No.1 – 2 to the Contract for the Provision of Special Projects Research & Development Services	2
Master Contract for the conclusion of Contracts for the Provision of Special Projects Research & Development Services	1
RWE Supply & Trading GmbH	
Contract to Provide Collaboration in Fulfilling Reporting Obligation (REMIT)	1
Confidentiality Agreement	1
RWE Gas Storage West GmbH	
Contract for the Provision of Dispatcher Services	1
Contract for the Provision of Dispatcher Services	1
Amendment No. 1 – 21 to Contract for the Provision of Dispatcher Services	21
Contract for the Provision of SLA Consulting and Technical Support – Geo Services	1
Framework Contract on the conclusion of Contracts for the Provision of SLA Consulting and Technical Support – Geo Services	1
Contract for the Provision of Dispatcher Services	1

RWE Gas Storage CZ, s.r.o.

Limuzská 3135/12

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