

A close-up photograph of industrial machinery. In the foreground, there's a large, circular, grey metal component with a yellow handle or knob. Below it, a yellow metal structure with several hexagonal bolts is visible. The background is slightly blurred, showing more industrial equipment. The overall color palette is dominated by yellow and grey, with a blue gradient at the bottom.

RWE

Annual Report 2022

RWE Gas Storage CZ

Key ratios

	2022
Sales of products and services (CZK m)	1,681
Operating revenue (CZK m)	1,699
EBITDA (CZK m)	595
Operating result (CZK m)	420
Result before taxation (CZK m)	450
Result after taxation (CZK m)	363
Investments (CZK m)	233
Number of employees (FTE)	257

Wherever used in the text, the term "Company" or RWE Gas Storage CZ refers to RWE Gas Storage CZ, s.r.o.

Abbreviations

a.s.	Joint-stock company
AG	Aktiengesellschaft (Public limited company)
BCM	Business continuity management
OHS	Occupational health and safety
EU	European Union
HAZOP	Hazard and operability study
HR	Human resources
FS	Fire safety
UGS	Underground gas storage
SFS	State Fire Supervision
CCTV	Closed-circuit television
CHP	Combined Heat and Power
HSSE	Occupational health and safety, fire safety, environmental protection, physical security, and major accident prevention
LNG	Liquefied natural gas
FIFO	First In First Out

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1 Statement of Managing Directors

Ladies and Gentlemen,

Regrettably, 2022 will enter history books as a year in which an armed conflict erupted in close proximity to the Czech border. In direct consequence of Russia's invasion of Ukraine, new political decisions were adopted at the level of both the European Union and its individual Member States, including the Czech Republic, to increase the security of natural gas supply. For us, as an operator of underground gas storage facilities, such decisions resulted in new legislative requirements for our operations. Our customers were motivated by the government to keep certain quantities of stored natural gas in storage facilities during the withdrawal season. In addition, 2022 marked the first time when the government stored strategic reserves of natural gas in our facilities. We offered unused capacity in auctions at zero starting price. Thanks to such factors as warm weather and favorable gas prices in the second half of October, our customers filled our facilities to 100% of their capacity.

Despite the turbulent developments, we provided customers with uninterrupted natural gas storage services throughout the reported year. We organized 30 auctions in total, offering domestic and foreign bidders, various combinations of working gas volume, injectability, and deliverability, mainly on the basis of fixed prices. The Company was successful in enlarging its customer portfolio. Throughout the year, our services were used by as many as 37 storage users from six European countries. As usual, customers took advantage of other services, particularly interruptible and firm daily capacity, gas transfer, and, considering the highly dynamic situation on the gas market, nominations in the reverse direction vis-à-vis the current storage season.

As every year, new projects were executed at our storage facilities in regard to operations and capital investments. The compressor drive at the Štramberk UGS was replaced. The preparatory stage of the installation of an anti-icing system was completed in Třanovice. Likewise, preparations continued for replacing the control system at the Lobodice storage facility and upgrading the CCTV and perimeter protection technologies at the Háje site. In Dolní Dunajovice, the CCTV and perimeter protection systems have now been upgraded as a new compressor diagnostic system is being deployed. As part of executing a triple project at the Tvrdonice storage facility, comprising gas drying system overhaul, TEG regeneration upgrade, and the replacement of the steam gas preheating system with a water-based solution, a cogeneration unit for the combined generation of heat and electric power was put into operation in February 2022.

The response to the current situation resulted in another change. In the course of the year, the source changed completely of natural gas that is transported to the Czech Republic and subsequently injected into storage facilities operated by our company. Thanks to regular monitoring, the Geo-Services Laboratory detected changes in the chemical and isotopic composition of natural gas as early as in the spring of 2022. Due to the nature of our operations, it is vital to monitor even the slightest changes in the parameters of natural gas and to assess any impact such changes might have on both underground structures and above ground technologies.

We have focused even more than in previous years on security, also in relation to the international situation. First, internal audits were carried out at underground storage facilities to assess security. Subsequent integrated inspections carried out by inspection authorities at all of the facilities identified no defects, allowing reports on systematic major accident risks assessment to be drafted for all of the sites in accordance with Regulation No. 229/2015 Coll. The reports were approved by all relevant

government authorities by the end of the reported year. The excellent outcome subsequently resulted in reducing the frequency of integrated inspections to once in two years. In the related area of cybersecurity and personal data protection, 2022 was marked by the threat of cyberattacks and by preparations for the implementation of security measures stemming from the forthcoming cybersecurity regulation requirements introduced under Directive of the European Parliament and of the Council Directive on measures for a high common level of cybersecurity across the Union, commonly referred to as NIS2.

We have continued our effort in occupational safety. In 2022, we registered one occupational accident resulting in incapacity for work. Our long-term target is reducing the number of workplace accidents resulting in incapacity for work to zero. Occupational safety is an area where stagnation is unacceptable and where maintaining our high standards must be a matter of an everyday routine.

The Company continued its activities in regard to corporate social responsibility. For as many as 14 years, our grant program has been making contributions to development and community life in the regions where we conduct business. Over and above the grant program, CZK 1,000,000 in emergency relief was disbursed to municipalities affected by destruction caused by a tornado. As in many previous years, the Company took active part in activities of the Czech Gas Association and Gas Storage Europe, an organization that brings together most storage operators in Europe.

We want to thank our customers for their loyalty and trust in 2022. Likewise, our thanks go to all RWE Gas Storage CZ employees and to trading partners for their ongoing work efforts and responsible attitude to our business operations.



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

2 Corporate information

2.1 General Information

Business name: RWE Gas Storage CZ, s.r.o.
Registered office: Limuzská 3135/12, 108 00 Prague 10
Identification number: 278 92 077
Legal Form: Limited liability company

Establishment and Incorporation

Established by spin-off from RWE Supply & Trading CZ, a.s. (previously RWE Transgas, a.s.), RWE Gas Storage CZ, s.r.o. was incorporated by the entry in the Commercial Register on 1 May 2007.

Company Profile

With over 2.7 billion cubic meters in storage capacity, RWE Gas Storage CZ, s.r.o. is currently the largest underground storage operator in the Czech Republic. The Company provides services related to the storage of gas in underground storage facilities.

Other information

The Company does not have any foreign branch, has not acquired any own shares and is not subject to any other obligatory disclosures in its annual report.



2.2 Governing Bodies

Managing Directors as at 31 December 2022

Andreas Frohwein

Chairman of the Managing Directors, CEO

Date of birth: 12 December 1966

Education: Universität Gesamthochschule Essen, Technische Hochschule Aachen

Other Board memberships and commitments: Managing Director – RWE Gas Storage West GmbH

Other business activities: None

Lubor Veleba

Managing Director, CCO

Date of birth: 7 May 1969

Education: Brno Technical University; Bayes Business School, London

Other Board memberships and commitments: None

Other business activities: None

2.3 Persons Responsible for the Annual Report and Audit of the Financial Statements

Auditor and audit firm responsible for audit of the Financial Statements of RWE Gas Storage CZ, s.r.o. for 2022

Audit firm:

PricewaterhouseCoopers Audit, s.r.o.

Represented by Jan Musil, acting based on a power of attorney

Hvězdova 1734/2c

140 00 Prague 4 - Nusle

Registered with the Chamber of Auditors of the Czech Republic, Licence No. 021

Responsible auditor:

Danuše Polívková

Licence No. 2462



Person responsible for accounting

Helena Mildorfová

Accounting & Tax Manager, RWE Gas Storage CZ, s.r.o.

Persons responsible for the Annual Report of RWE Gas Storage CZ, s.r.o. for 2022

We, the undersigned, hereby certify that information disclosed in this Annual Report is true and that no facts of material importance have been omitted or misrepresented.

Prague 15 March 2023



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

3 2022 Management Report

3.1 Economic Results

Revenues, Expenses, Profit

In the calendar year 2022, the Company recorded CZK 1,699 million in total operating income and CZK 1,279 million in total operating costs. The Company's operating result for 2022 therefore amounted to CZK 420 million.

The Company realized CZK 30 million in financial profit, and profit before taxation amounted to CZK 450 million.

Net profit for the accounting period after income tax amounted to CZK 363 million.

Assets

As at 31 December 2022, the Company held assets with a total value of CZK 7,432 million. Fixed assets in the amount of CZK 6,422 million (CZK 6,344 million in fixed tangible assets and CZK 77 million in fixed intangible assets) accounted for 86% of total assets.

Current assets in the amount of CZK 1,006 million constituted 14% of the total value of assets, 51% of which were accounts receivable.

Liabilities and equity

The Company's equity amounted to CZK 6,013 million and accounted for approximately 81% of total liabilities and equity.

Liabilities in the amount of CZK 1,235 million are represented by long-term liabilities (48%), short-term liabilities (29%), and provisions (23%).

Risk Management

Risk management is the responsibility of the Company's Executive Directors.

All identified risks are recorded in the Risk Catalogue. Moreover, all risks are entered into a risk matrix to facilitate the identification of the most serious threats in terms of the probability of their occurrence and the extent of potential damage. Depending on their nature, the most serious risks are hedged against by insurance, provisions, hedging transactions, risk position caps, and various other preventative measures. The most important risks to which the Company is exposed are the credit and market risks, which stem from the sale of storage capacity and from fluctuations in prices of natural gas, electricity, and emission allowances. Further, active measures are taken to manage currency, technology, and operational risks.

Research and Development

Research and development activities carried out in 2022 mainly continued assessing options for storing a mixture of natural gas and hydrogen in underground storage facilities, and on further analysis of the individual components of natural gas in view of the fact that the origin of stored natural gas has changed.

- **H2 Readiness**

As part of preparing for the prospect of storing a mixture of natural gas and hydrogen, the Company is executing a project designated as "H2 Readiness". The project consists of analyzing the parameters of surface technologies, wells, and geological formations for various concentrations of hydrogen in natural gas. Likewise, research is underway into the suitability of materials for individual technologies, technological processes, and underground well fitout equipment. Research into material suitability is conducted in cooperation with the Prague Institute of Chemical Technology and the Academy of Sciences of the Czech Republic. Technological processes are evaluated both internally and through partnerships with equipment manufacturers. For the purpose of examining geological parameters, a well was selected already in 2021 at one of our localities, where work has been carried out on a project scheduled into several stages. Once completed, the project will yield comprehensive data on overburden permeability, material balance, and the geological formation in which the storage facility is located. In the reported year, analyses were performed of the deliverability factor and gas accumulation stability in the well's vicinity using an inert gas, nitrogen. The next step will consist of repeating the test using natural gas with the subsequent addition of hydrogen.

- **Geo-Services, Testlab and Geo-Engineering**

Due to the conflict in Ukraine, the source changed completely during the reported year of natural gas transported to the Czech Republic and subsequently injected into gas storage facilities. Thanks to regular monitoring by the Testlab Geo-Services laboratory, a change in the chemical and isotopic composition of natural gas was first detected in the spring of 2022. Data provided by the laboratory on the change in the chemical composition of injected gas were incorporated into all geo-engineering calculations, including material balances and well tests. In addition, the laboratory began measuring analytes, the concentration of which is limited by the Transmission Network Code and the ČSN EN 16726 Natural Gas Quality standard, a change from previous practice where the relevant tasks had not been a standard part of the laboratory's operations. The laboratory is now able to determine hydrogen sulfide (H₂S) and mercaptan content, where H₂S data in particular are highly important for assessing risks posed by this corrosive gas to both storage technologies and the storage facilities per se.

Investments

In the course of 2022, the Company carried out investment projects in accordance with the approved investment plan.

Assets were acquired with a total value of CZK 232.8 million, mainly in connection with improving operating safety and reliability.

In 2022, the CCTV and perimeter protection systems at the Dolní Dunajovice UGS underwent reconstruction. Design documents were prepared for the replacement of the diagnostic system of the BK1 to 4 reciprocal compressors with the Prognost diagnostic system, and the installation of the new system began on all of the compressors. The work will continue and the systems will be put into operation in 2023.

A triple project was completed at the Tvrdonice UGS in February 2022, which consisted of reconstructing the technology for natural gas drying and pre-heating and triethylene glycol regeneration as well as commissioning a cogeneration unit for the combined generation of heat and electricity (CHP). As part of a project consisting of replacing the diagnostic system of reciprocal compressors, the new Prognost system was installed and put into operation on compressors BK1 and 2.

The construction of a new 22 kV power line for a new electrical compressor drive was built at the Štramberk UGS. Work was performed in the UGS's central complex, including the construction of a new high-voltage substation, a frequency distributor, a low-voltage substation, and a transformer unit. Subsequently, the drive set was installed. Individual hardware tests and tests of control system algorithms were carried out.

Materials were supplied for the Solar turbo-compressor anti-icing system at the Třanovice UGS, including draught diverters and turbine suction valves. Detailed design documentation was completed and a contractor selected.

A CCTV upgrade project was executed at the Lobodice UGS. Design documents were prepared for a project involving the replacement of the UGS control system, and parts of the HW and SW for the new DeltaV system were delivered.

Preparations were carried out for an upgrade of CCTV and perimeter protection systems at the Háje UGS.

In 2022, the Company made investments into fitting out operating and monitoring wells with subsurface safety valves. Three subsurface safety valves were installed.

Financing of Investment Projects

All investment projects were executed in the Czech Republic and financed using the Company's own resources. Investments were executed in accordance with the planned operation of six underground gas storage facilities.

3.2 Sales of Storage Capacity and Services

Service Portfolio, Storage Capacity, Storage Users

In the reported year, RWE Gas Storage CZ offered all storage services in a fully transparent and non-discriminatory manner.

The Company has been organizing storage capacity auctions since as early as 2009. In 2022, the Company organized 30 auctions in total, offering domestic and foreign storage users various combinations of operating volume, injectability, and deliverability, mainly on the basis of fixed prices. In most of the auctions, users took advantage of the option to reserve storage capacity for a period exceeding a single storage year.

In response to the current market situation, the Company organized 14 special auctions in May and June 2022 based on Ministry of Industry and Trade Emergency Measure Ref. No. MPO 22638/22/41200/01000. The goals included injecting gas into gas storage facilities and waiving the right to freely dispose of the stored gas. The successful bidders undertook the duty to refrain from injecting new and locking already stored gas in accordance with the applicable requirements, where the total quantity of stored gas exceeded 4.5 TWh.

Due to new legislation imposing minimum requirements for the quantity gas stored during individual time periods of the current storage year, the right of some users to use already reserved storage capacity expired. The Company subsequently offered such unused storage capacity in auctions to all bidders for zero starting price. In total, 329 GWh of storage capacity was offered this way, which translates into slightly more than one percent of the Company's total storage capacity.

As in other years, storage users took advantage of other services, particularly interruptible and firm daily capacity, gas transfer, and, considering the highly dynamic situation on the gas market, nominations in the reverse direction vis-à-vis the current storage season.

The Company was successful in further enlarging its customer portfolio. During the year, its services were used by as many as 37 storage users from six European countries.

RWE Gas Storage CZ has been one of the most transparent gas storage operators in Europe for a number of years. In 2022, the Company continued disclosing not only all current and past prices of its products and services, but also posted a wide range of commercial and operating data on its website. In 2022, the Company became subject to new reporting duties as a result of new legislative requirements aimed at efforts to inject sufficient quantities of gas into storage facilities, where these duties mainly included reports to the Energy Regulatory Office and the Ministry of Industry and Trade.

As in many previous years, the Company worked closely together with Gas Infrastructure Europe, an association that brings together most storage operators from all European countries.

Overview of the Company's virtual storage capacity as at 31 December 2022:

Operating volume (TWh)	29
Maximum injectability (GWh/day)	315
Maximum deliverability (GWh/day)	423

During the first quarter of 2023, the Company will focus on selling the remaining available capacity for the 2023/24 storage year, which was higher than usual at the end of calendar year 2022, mainly due to the fact that the gas storage users took advantage of the option to withdraw from storage contracts based on an amendment to the Energy Act that took effect in the summer.

3.3 Underground Gas Storage Facilities

RWE Gas Storage CZ operates six underground storage facilities. They are located in Dolní Dunajovice, Lobodice, Štramberk, Třanovice, Tvrdonice, and Háje. The first five are in North and South Moravia, where gas is stored in natural geologic formations that originally contained crude oil and natural gas. The only exception is Lobodice, where gas is stored in an aquifer. The Háje storage facility, which relies on an artificial underground cavern, has been used for more than 20 years to cover natural gas consumption peaks in the Czech Republic.

The entire range of gas storage services offered by RWE Gas Storage CZ are provided with a focus on high efficiency, reliability, availability, flexibility, and operating safety.

Further, various measures are taken to increase the efficiency of operations and to optimize operating costs at all of the Company's storage facilities.

3.4 Corporate Social Responsibility

Grant program

In the 14th year of our Grant Program, the Company continued to make contributions to municipal development and community life in the regions where we conduct business. Efforts to the foregoing effect reflect our active commitment to the concept of corporate social responsibility.

In 2022, the Company received 29 grant applications. Seventeen projects were selected to receive CZK 2,485,000 million in financial aid in total.

Over and above the grant program, CZK 1,000,000 in emergency relief was disbursed to municipalities affected by destruction caused by a tornado in June 2021.

The selected projects included:

- Construction and renovation of playgrounds and school and sports facilities in Lobodice, Třanovice, Rybí, Závišice, and Štramberk
- Reconstruction and modernization of kindergartens, elementary, and secondary schools in Dolní Dunajovice and Dolní Věstonice
- Sports and technical equipment for the Perná Volunteer Fire Department
- Parking facility serving as a point of entry to the Dunajovské Hills natural heritage site
- 2022 Podluží in Songs and Dance and interactive panel for a library in the municipality of Tvrdonice
- Quiet Holy Mountain, a venture for hearing impaired visitors to Příbram (translation of the most important features into Czech sign language)
- Safety equipment for the Milín Volunteer Fire Department
- Music Games – musical instruments and aids for children in the municipality of Soběšovice
- Stage II of renovation of the Old School building at Náměstí 18 in Štramberk
- Renovation of a climbing wall in VANAIVAN Scout Center in Kopřivnice

The Company's Grant Program will continue in 2023.

3.5 Human Resources

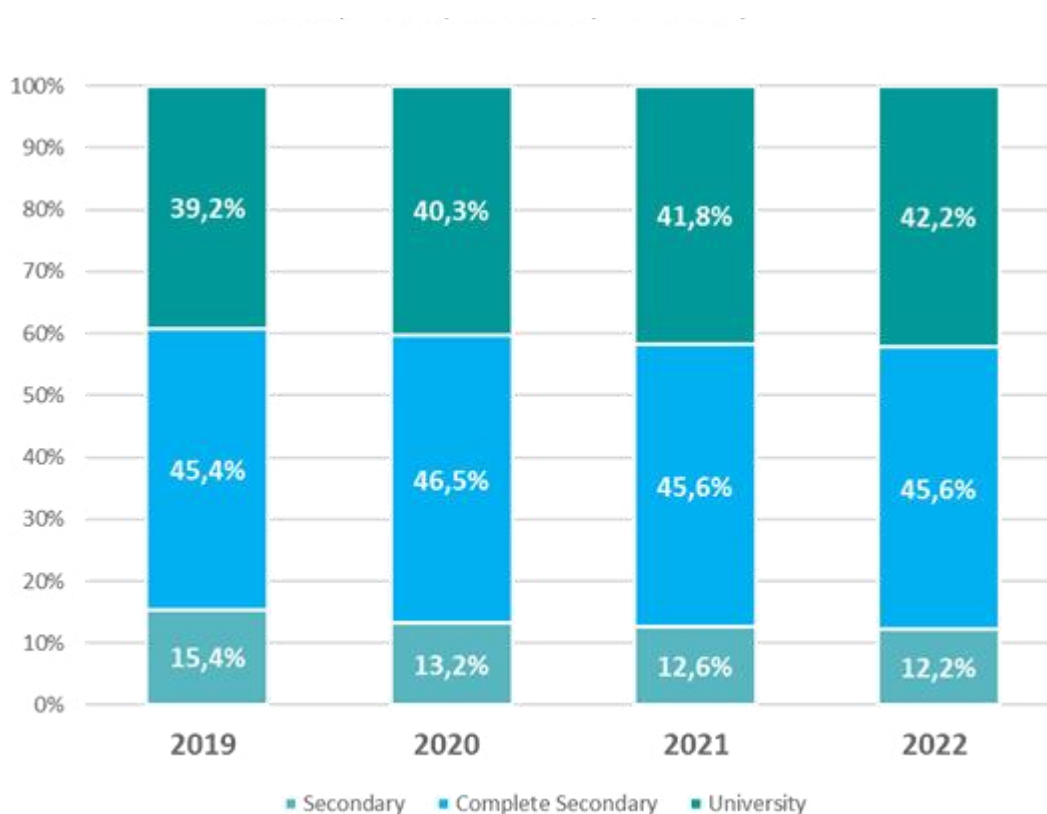
Staffing Levels

In 2022, employee headcount (FTE) in the Company was 257.3.

Year	2020	2021	2022
Employee headcount	243	259	257

Employee Structure by Education

The stability of the employee education structure is conducive to the fulfillment of the Company's strategy.



Wages

The development of wages in 2022 reflected the Company's needs and the current situation on the labor market

in line with the top management's human resources plans and strategy. During the reported year, all remuneration rules and wage increase principles agreed in the Collective Agreement in effect were observed.

Employee Training and Career Development

In 2022, the Company spent 1.47% of wage costs on the training and personal development of its workforce. The annual training cost per employee averaged CZK 12,375.

In 2022, close attention was paid to personal growth, improvement of technical knowledge, and development of management skills of our staff. Our long-term staff training efforts focus on improving digital competences, foreign language proficiency, and awareness of occupational health and safety. Multifaceted development is ensured not only through technical seminars and personalized training courses, but also through knowledge transferred among employees through mentoring and coaching.

Social Policy

Working conditions and employee benefits were guaranteed under the Collective Agreement for the RWE Group in the Czech Republic for the years 2021-2024. The Company offered all employees the option to draw an annual contribution of CZK 27,000 through the Benefit Portal and to obtain a wide range of other benefits, including restaurant vouchers, reduced working hours, personal leave, time off in excess of the mandatory requirement laid down in the Labor Code, and more.

3.6 Occupational Health and Safety, Fire Prevention, Security and Environmental Protection

Occupational health and safety, fire safety, environmental protection, physical security, and major accident prevention (HSSE) rank among the Company's main priorities in the framework of providing services to customers and ensuring the safe storage of natural gas. All aspects of healthcare, health prevention, environmental protection, and protection of the Company's assets and good reputation are handled in conformity to national and EU laws, Group-wide policies, and established international standards.

During the first months of 2022, the Company continued internal measures aimed at ensuring safety and protection for all employees, including contractors' staff, from the spread of the COVID-19 disease despite the fact that official requirements were no longer in effect. The Company carried out staff testing on a voluntary basis once per week and before events attended by a large number of participants. Thanks to the adopted measures and meticulous compliance, the number of COVID-19 cases detected in the Company remained very low.

As regards HSSE, the Company cooperates actively with local and central government authorities, specialized institutions, and professional associations. Best practices are shared with other gas and mining corporations and organizations, both at the national and international levels. Following a two-year hiatus caused by restrictions adopted in connection with the COVID-19 pandemic, the Crisis Communication Course for operators of UGS control centers was reintroduced in 2022. The event was organized in cooperation with the Secondary School of Fire Safety and Higher Vocational School of Fire Safety associated with the Frýdek-Místek Fire Rescue Service.



Occupational Health and Safety, Fire Protection, Security, and Business Continuity

As in previous years, focus concentrated in 2022 on the safe operation of underground gas storage facilities. In 2022, on-site integrated audits and inspections were carried out at underground storage facilities. They relied on experience and the application of good practices gained at the time when it was necessary to conduct audits and inspections by remote means. Expertise gained this way increased the effectiveness of performed audits, resulted in time savings, and improved the efficiency of the operating safety assessment process in regard to all inspected activities. In 2022, an external fire-safety auditor was invited to take part in audits at selected localities in view of the large scope of capital construction activities. The external auditor provided the audit team with an independent view of the assessed areas. The inspections and integrated audits included a review of occupational health services provided on the Company's worksites. No serious deficiencies were identified as part of the performed audits. An important aspect of improving the culture of occupational safety in the Company is a system implemented to conduct safety inspections, assessments of injuries, reports of near-misses, and defects on the Company's worksites. In 2022, 285 safety inspections were carried out in the Company's workplace, and 12 near misses were ascertained. Four of the near misses were identified as serious. Based on an assessment of the incidents in question, measures were formulated, adopted, and subsequently implemented based on their relevance to the Company's worksites. These efforts further improved employee awareness of occupational safety and increased the efficiency of information processing at the same time.

During 2022, technical protection systems were upgraded in accordance with the Company's investment plan. Technical security systems that protect our facilities, CCTV systems, electronic fire-safety systems, and gas detection systems undergo modernization on a continual basis. Modernization efforts are undertaken in accordance with anticipated legislative requirements, particularly in the area of physical security and cybersecurity. In addition to upgrading security technologies, revisions are carried out of identified critical points and the extent to which they are protected.

In 2022, the Company recorded one occupational injury resulting in temporary incapacity for work on the part of our employee that lasted 10 calendar days. There was no occupational accident resulting in incapacity for work on the part of suppliers' staff.

There was no fire-safety incident liable to endanger personnel or property. We further deepened our partnership with the Fire Rescue Service of the Czech Republic. As there were no restrictions due to public health reasons in 2022, joint drills and all mine rescue service were carried out according to the schedule.

Environmental Protection

The Company fulfils its corporate social responsibility and commitment to the ongoing improvement of environmental conditions in accordance with the Environmental Protection Policy of the RWE Group. Close attention is paid to all aspects of environmental protection and sustainable development. All key environmental protection data are published on the Company's website and in the Integrated Pollution Register.

Thanks to an environmental management system implemented by the Company and the responsible attitude of all our employees, all environmental protection targets and legal requirements were fulfilled.

No environmental accident took place in the Company's facilities in the reported year.

In 2022, investments continued into technologies with the aim of further reducing greenhouse gas emissions. Aiming to reduce the production of waste and to simultaneously increase the amount of recycling, we continued efforts aimed at preventing the generation of waste (composting), sorting all components of mixed waste, and recycling end-of-life products through the collective take-back system. As part of efforts to prevent hydrate formation, we continued a project aimed at replacing methanol with ethanol. Likewise, the Company continued a project aimed at reducing methane emissions into the air.

In addition, the Company pursued ongoing efforts to plant trees replacing vegetation felled in safety corridors and protective zones as part of ensuring operating safety. A project was launched to introduce energy and climate management based on ISO standards, where the objective is to improve energy use efficiency and reduce the Company's carbon footprint.

We pay close attention to compliance with legal requirements for environmental protection, including the generation of data and reports required under the law. For this purpose, the Company uses and develops EkoNess, software that facilitates flexible response to changes in environmental laws and provides demonstrable data on all chemical substances used in natural gas storage processes. The quantity of released CO₂ was measured regularly by an independent certified firm. The Company began a process of monitoring fugitive methane emissions into the air. Measurements are taken during the beginning of the injection and delivery seasons. In addition, emissions are measured throughout the year in all operating wells. The project is executed in cooperation with experts from RWE Gas Storage West GmbH, for whom we carry out measurements and evaluate emission data.



3.7 Prevention of Major Accidents

An update to the Safety Report for the Tvrdonice UGS was approved in 2022. During the reported year, internal audits were carried out to inspect the safety of UGS facilities. Integrated inspections subsequently carried out by inspection authorities on all of our storage sites identified no deficiencies. Inspection authorities assessed favorably the operating safety of our underground gas storage facilities. Systematic assessments were approved of the risk of a major accident for all of the underground storage facilities, thanks to which the frequency of integrated inspections was changed to once in two years. In 2022, external emergency response plans were prepared in cooperation with relevant partners.

3.8 Data Protection and Information Security

As regards the protection of personal data and cybersecurity, 2022 was affected by the continuing COVID-19 pandemic, the threat of cybersecurity attacks stemming from the invasion of Ukraine by Russian armed forces, amendments to laws regulating cookies, and preparations for the implementation of security measures introduced under the forthcoming cybersecurity legislation – Directive of the European Parliament and of the Council on measures for a high common level of cybersecurity across the Union, referred to as the NIS2 Directive.

Considering the current circumstances, we pay maximum attention to provide adequate protection for information and personal data of our employees, customers, trading partners, and others. At the same time, we remain committed to complying with the personal data protection requirements laid down under the General Data Protection Regulation. Emphasis was placed on ensuring lawful, fair, and transparent nature of personal data processing and minimizing the volume of processed personal and the time during which personal data are stored.

The so-called NIS2 Directive was published in the Official Journal of the European Union on 27 December 2022. It introduced numerous changes to requirements pertaining to cybersecurity. The most important change for the Company is the fact that cybersecurity regulations will now apply to Company's operations, unlike in the past when the Company was subject to no duties in this area.

3.9 Subsequent Events

Between the end of 2022 and the publication of this Annual Report, no events took place that would have a material impact on the Company's operations.

3.10 Outlook

In 2023, the Company will hold auctions to offer storage capacity mainly for the 2023/24 storage year. However, auctions will be organized for more distant years as well. The Company is committed to the continued optimization of costs. In 2023, the Company will also take advantage of government subsidies provided under the Temporary Emergency Framework through which the government distributes economic support in response to the Russian aggression against Ukraine.

4 Financial Section

4.1 Financial Statements for the year ended 31 December 2022

Company name: RWE Gas Storage CZ, s. r. o.

Identification number: 278 92 077

Legal form: Limited Liability Company

Primary business: Storage of gas

Balance sheet date: 31 December 2022

Date of preparation of the financial statements: 15 March 2023

BALANCE SHEET

(in thousand Czech crowns)

Ref.	ASSETS	Row	31.12.2022			31.12.2021
			Gross	Provision	Net	Net
a	b	c	1	2	3	4
	TOTAL ASSETS	001	23 130 840	(15 698 382)	7 432 458	7 849 387
B.	Fixed assets	003	22 050 929	(15 629 119)	6 421 810	6 373 337
B. I.	Intangible fixed assets	004	363 756	(286 343)	77 413	71 911
B. I. 2.	Royalties	006	149 286	(127 999)	21 287	32 217
B. I. 4.	Other intangible fixed assets	010	195 412	(158 344)	37 068	23 068
B. I. 5.	Advances paid and intangible fixed assets in the course of construction	011	19 058	-	19 058	16 626
B. II.	Tangible fixed assets	014	21 687 173	(15 342 776)	6 344 397	6 301 426
B. II. 1.	Land and constructions	015	17 829 885	(12 773 423)	5 056 462	5 065 992
B. II. 2.	Equipment	018	3 678 764	(2 569 353)	1 109 411	1 188 234
B. II. 4.	Other tangible fixed assets	020	634	-	634	634
B. II. 5.	Advances paid and tangible fixed assets in the course of construction	024	177 890	-	177 890	46 566
C.	Current assets	037	1 075 587	(69 263)	1 006 324	1 473 553
C. I.	Inventories	038	294 042	(68 404)	225 638	84 038
C. I. 1.	Raw materials	039	294 042	(68 404)	225 638	84 038
C. II.	Receivables	046	511 133	(859)	510 274	1 070 954
C. II. 1.	Long-term receivables	047	39 926	-	39 926	4 889
C. II. 1. 5.	Receivables - other	052	39 926	-	39 926	4 889
C. II. 2.	Short-term receivables	057	471 206	(858)	470 348	1 066 065
C. II. 2. 1.	Trade receivables	058	48 120	(858)	47 262	244 735
C. II. 2. 2.	Receivables - subsidiaries and controlling party	059	400 000	-	400 000	820 000
C. II. 2. 4.	Receivables - other	061	23 086	-	23 086	1 330
C. II. 2. 4. 3.	Taxes - receivables from the state	064	19 081	-	19 081	-
C. II. 2. 4. 4.	Short-term advances paid	065	503	-	503	492
C. II. 2. 4. 5.	Estimated receivables	066	3 502	-	3 502	-
C. II. 2. 4. 6.	Other receivables	067	-	-	-	838
C. IV.	Cash	075	270 412	-	270 412	318 561
C. IV. 2.	Cash at bank	077	270 412	-	270 412	318 561
D.	Prepayments and accrued income	078	4 324	-	4 324	2 497
D. 1.	Prepaid expenses	079	3 381	-	3 381	1 674
D. 3.	Accrued income	081	943	-	943	823

Ref.	LIABILITIES AND EQUITY	Row	31.12.2022	31.12.2021
a	b	c	5	6
	TOTAL LIABILITIES AND EQUITY	082	7 432 458	7 849 387
A.	Equity	083	6 012 694	6 525 055
A. I.	Share capital	084	5 649 575	5 649 575
A. I. 1.	Share capital	085	5 649 575	5 649 575
A. V.	Profit / (loss) for the current period	102	363 119	875 480
B. + C.	Liabilities	104	1 234 917	1 324 266
B.	Provisions	105	286 446	348 664
B. 2.	Income tax provision	107	-	50 613
B. 3.	Tax-deductible provisions	108	265 542	258 498
B. 4.	Other provisions	109	20 904	39 553
C.	Payables	110	948 471	975 602
C. I.	Long-term payables	111	595 402	504 322
C. I. 4.	Trade payables	117	2 969	5 645
C. I. 8.	Deferred tax liability	121	541 771	467 718
C. I. 9.	Liabilities - other	122	50 662	30 959
C. II.	Short-term payables	126	353 069	471 280
C. II. 4.	Trade payables	132	174 318	103 768
C. II. 8.	Liabilities - other	136	178 751	367 512
C. II. 8. 3.	Liabilities to employees	139	14 616	15 224
C. II. 8. 4.	Liabilities for social security and health insurance	140	7 625	8 394
C. II. 8. 5.	Taxes and state subsidies payable	141	1 957	16 569
C. II. 8. 6.	Estimated payables	142	22 998	79 332
C. II. 8. 7.	Other liabilities	143	131 555	247 993
D.	Accruals and deferred income	147	184 847	66
D. 2.	Deferred income	149	184 847	66

Company name: RWE Gas Storage CZ, s. r. o.
 Identification number: 278 92 077
 Legal form: Limited Liability Company
 Primary business: Storage of gas
 Balance sheet date: 31 December 2022
 Date of preparation of the financial statements: 15 March 2023

INCOME STATEMENT

(in thousand Czech crowns)

Ref. a	TEXT b	Row c	Accounting period	
			2022	2021
			1	2
I.	Sales of products and services	01	1 680 780	1 674 869
A.	Cost of sales	03	760 337	685 334
A. 2.	Raw materials and consumables used	05	502 332	386 091
A. 3.	Services	06	258 005	299 243
D.	Staff costs	09	313 831	282 093
D. 1.	Wages and salaries	10	224 850	201 608
D. 2.	Social security, health insurance and other costs	11	88 981	80 485
E.	Value adjustments in operating activities	14	171 344	173 769
E. 1.	Value adjustments of fixed assets	15	175 233	141 759
E. 1. 1.	Depreciation, amortisation and write off of fixed assets	16	670 013	649 483
E. 1. 2.	Provision for impairment of fixed assets	17	(494 780)	(507 724)
E. 2.	Provision for impairment of inventories	18	(3 889)	32 010
III.	Operating income - other	20	18 435	535 586
III. 1.	Sales of fixed assets	21	1 046	521 664
III. 3.	Other operating income	23	17 389	13 922
F.	Operating expenses - other	24	33 819	1 995
F. 1.	Net book value of fixed assets sold	25	1 996	39 820
F. 2.	Cost of raw materials sold	26	5 250	4 015
F. 3.	Taxes and charges	27	4 376	5 689
F. 4.	Operating provisions and complex prepaid expenses	28	(11 605)	(78 071)
F. 5.	Other operating expenses	29	33 802	30 542
*	Operating result	30	419 884	1 067 264
VI.	Interest and similar income	39	31 067	9 953
J.	Interest and similar expenses	43	38	-
VII.	Other financial income	46	8 618	10 165
K.	Other financial expenses	47	9 994	8 255
*	Financial result	48	29 653	11 863
**	Net profit / (loss) before tax	49	449 537	1 079 127
L.	Tax on profit or loss	50	86 418	203 647
L. 1.	Tax on profit or loss - current	51	12 365	115 231
L. 2.	Tax on profit or loss - deferred	52	74 053	88 416
**	Net profit / (loss) after tax	53	363 119	875 480
***	Net profit / (loss) for the financial period	55	363 119	875 480
*	Net turnover for the financial period	56	1 738 900	2 230 573

Company name: RWE Gas Storage CZ, s. r. o.
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STATEMENT OF CASH FLOWS

(in thousand Czech crowns)

Ref. a	TEXT b	Accounting period	
		2022 1	2021 2
	Cash flows from operating activities		
	Net profit before tax	449 537	1 079 127
A. 1.	Adjustments for non-cash movements:	141 602	(389 955)
A. 1. 1.	Depreciation and amortisation of fixed assets	670 457	649 483
A. 1. 2.	Change in provisions and provisions for impairment	(510 274)	(553 785)
A. 1. 3.	(Profit)/loss from sales of fixed assets	950	(481 844)
A. 1. 4.	Net interest (income)	(31 029)	(9 953)
A. 1. 5.	Other non-cash movements	11 498	6 144
A *	Net cash flow from operating activities before tax and changes in working capital	591 139	689 172
A. 2.	Non-cash working capital changes:	47 515	264 876
A. 2. 1.	Change in receivables and prepayments	129 724	(8 457)
A. 2. 2.	Change in payables and accruals	55 502	272 378
A. 2. 3.	Change in inventories	(137 711)	955
A **	Net cash flow from operating activities before tax	638 654	954 048
A. 3.	Interest paid	(38)	-
A. 4.	Interest received	30 947	9 923
A. 5.	Income tax paid	(66 838)	(82 604)
A ***	Net cash flow from operating activities	602 725	881 367
	Cash flows from investing activities		
B. 1.	Acquisition of fixed assets	(225 804)	(372 544)
B. 2.	Proceeds from sale of fixed assets	1 047	305 731
B. 3.	Loans and borrowings to related parties	420 000	1 980 000
B ***	Net cash flow from investing activities	195 243	1 913 187
	Cash flows from financing activities		
C. 1.	Change in long- and short-term liabilities from financing activities	17 028	(1 643)
C. 2.	Changes in equity:	(875 480)	(2 977 695)
C. 2. 1.	Share capital decrease	-	(2 300 000)
C. 2. 2.	Dividends paid	(875 480)	(677 695)
C ***	Net cash flow from financing activities	(858 452)	(2 979 338)
	Net (decrease) in cash and cash equivalents	(60 484)	(184 784)
	Cash and cash equivalents at the beginning of the year	155 497	340 281
	Cash and cash equivalents at the end of the year	95 013	155 497

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STATEMENT OF CHANGES IN EQUITY

(in thousand Czech crowns)

	Share capital	Retained earnings or (accumulated losses)	Total
As at 1 January 2021	7 949 575	677 695	8 627 270
Net profit for the current period	-	875 480	875 480
Share capital decrease	(2 300 000)	-	(2 300 000)
Dividends paid	-	(677 695)	(677 695)
As at 31 December 2021	5 649 575	875 480	6 525 055
Dividends paid	-	(875 480)	(875 480)
Net profit for the current period	-	363 119	363 119
As at 31 December 2022	5 649 575	363 119	6 012 694

4.2 Notes to the Financial Statements

For the year ended 31 December 2022

1 General information

1.1 Introductory information about the Company

RWE Gas Storage CZ, s.r.o., identification number 278 92 077 ("the Company") was incorporated on 1 May 2007 by the Municipal Court in Prague, Section C, insert 124711 and has its registered office at Prague 10, Limuzská 3135/12. The Company's primary business activity is storage of gas.

The Company is not a shareholder having unlimited liability in any other undertaking.

The Managing Directors as at 31 December 2022 and 2021:

Name	Position	The date the position was created
Andreas Frohwein	Chairman of the Statutory Directors	24 July 2014 (Statutory Director as at 19 May 2007)
Lubor Veleba	Statutory Director	1 May 2007

During 2022 there were no changes in the Company's statutory body structure.

The composition of the attorneys-in-fact as at 31 December 2022 and 2021 was as follows:

Name	Position	The date the position was created
Tomáš Diósi	Attorney-in-fact	1 June 2021
Zbyněk Pokorný	Attorney-in-fact	1 June 2021

GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, which is a subsidiary of RWE Aktiengesellschaft, is the sole shareholder of the Company.

Current economic situation

The current economic situation is being impacted mainly by the war in Ukraine which broke out on 24 February 2022, including the related sanctions against Russia, then by disrupted supply chains, an energy crisis, uncertainty on the commodities and financial markets and finally by negative trends in key macroeconomic indicators with consequences on business, such as the inflation rate, growth of interest rates, volatility of foreign exchange rates and others.

The Company's management has evaluated the impact of the current economic situation on its business with the following conclusions: The impact of the armed conflict in Ukraine, which has been ongoing throughout 2022, include, in particular, the replacement of natural gas sources in Europe with sources outside of the Russian Federation, changes in natural gas flows so that supplies from Russian Federation are largely being replaced by LNG gas supplies and partially also by gas supplies from non-Russian sources. In addition, natural gas and electricity prices and their volatility increased. Many European countries, including the Czech Republic, saw also a decline in natural gas consumption.

The above mentioned developments have had an impact on the Company's results. In addition to the increase in natural gas price volatility, in the second half of 2022, we have seen an increase in natural gas price differentials with future deliveries and therefore increase in the gas storage capacity prices. The Company applies a portfolio approach to the sale of storage capacity, phased sales and has built a customer portfolio that does not include any gas storage users controlled by the Russian Federation. The payment reliability of the Company's customers is continuously monitored and does not show significant adverse changes. The negative impact on the Company's financial result was represented by the increase in its own consumption energy costs. The Company manages these costs in accordance with its hedging strategy but was able to only partially offset the increase in these costs by achieved gas storage capacity prices.

In 2022, both the European Union and the Czech Republic introduced several regulatory measures in response to the current situation in order to secure natural gas supplies. These include mainly obligation of European Union member states to ensure that the gas storage facilities are filled before the heating season. It was implemented by the Czech Republic via traders losing their unused part of contracted capacity and introduction of motivational auctions for traders to store natural gas. The Czech Republic also actively contributed to the acquisition of a strategic natural gas reserve and to securing LNG gas supplies to the Czech Republic.

In 2022, we also saw inflation and interest rates increase in the Czech Republic. In line with the increase in inflation, the Company's costs, particularly payroll costs, also rose. The Company expects that such cost growth will stabilize when the inflation goes down. The Company finances its operating and investing activities entirely from its own cash flows. Rising interest rates have a positive impact on interest income from cash deposits within the group account.

In 2022, the Ministry of Industry and Trade of the Czech Republic submitted a draft amendment to the Energy Act for inter-ministerial comments, which would introduce a new price for the provision of gas storage facilities and its regulation by the Energy Regulatory Office, starting in 2024. The Company expects that the regulatory price shall respect established principles of price regulation for natural gas networks in Europe and would represent stabilization of revenues during potential turbulences in market prices for gas storage capacity.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic relevant for large companies and have been prepared under the historical cost convention except as disclosed below.

2.2 Intangible and tangible fixed assets

All intangible (and tangible) assets with a useful life longer than one year and a unit cost of more than CZK 80 thousand (10 thousand) are treated as intangible (and tangible) fixed assets. The limit of intangible assets was increased from 1 January 2021 for newly classified assets from the original CZK 60 thousand.

Purchased intangible and tangible fixed assets are initially recorded at acquisition prices, which includes all costs related with its acquisition. All research costs are expensed. Development costs, of which results

are intended for trading, are capitalised as intangible fixed assets, and recorded either at acquisition cost or at the value of future economic benefits, if it is lower. Assets acquired in the form of a gift are recorded at replacement cost on the date of taking over the respective assets.

Technical appreciation of tangible fixed assets exceeding CZK 10 thousand per year for tangible movables and their sets and CZK 40 thousand per year for constructions with the exception of distribution systems (gas pipelines, heat pipelines, hot water pipelines or steam pipelines) is capitalized. Technical improvement of distribution systems is activated regardless of the price.

Intangible fixed assets and tangible fixed assets, except for land that is not depreciated, are amortised applying the straight-line method over their estimated useful lives as follows (unless the agreement or license agreement specifies shorter, resp. longer period):

Intangible fixed assets	Estimated useful life
Software	3 years
Royalties	6 years
Other intangible fixed assets	6 years

Tangible fixed assets	Estimated useful life
Constructions	14–60 years
Machinery and equipment, furniture and fittings	3–30 years
Motor vehicles	7–10 years

The amortisation plan is updated during the useful life of the intangible and tangible fixed assets based on changes of the expected useful life.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by the certain asset.

Emission allowances are presented by the Company as other intangible fixed assets.

Emission allowances allocated to the Company by the National Allocation Plan are recorded to the account other intangible fixed assets and to the account taxes and state subsidies payable upon being credited to the Company in the Register of Emission Allowances in the Czech Republic. Emission allowances allocated to the Company free of charge are recorded at replacement cost. Purchased emission allowances are valued at acquisition cost, which includes the acquisition price and acquisition-related costs.

Accounting for the consumption of emission allowances is performed on the basis of an expert estimate of actual CO₂ emissions for the given period against other operating expense accounts with simultaneous release of the liability recorded in the state - tax liabilities and subsidies against other operating income accounts in the case of allocated emission allowances. The first in, first out method is applied for all disposals of emission allowances. Sales of emission allowances are recorded as other operating revenue and are stated at the selling price. The company creates a reserve for the consumption of missing allowances.

Repairs and maintenance expenditures for tangible fixed assets are expensed as incurred. Technical improvements of intangible and tangible fixed assets are capitalised.

2.3 Subsidies

The Company accounts for the subsidies as other liabilities at the time of their acceptance or at the moment when irrevocable right to receive subsidy exists or at the moment when the subsidy payment approval document is received.

A subsidy received for the acquisition of fixed assets (including technical improvement) decreases the acquisition cost of fixed assets. In the statement of cash flows those subsidies are recognised as a decrease of expenses related to the acquisition of fixed assets.

2.4 Inventories

Purchased inventories are stated at the acquisition cost lowered by allowance created. Acquisition cost includes all costs related with its acquisition (mainly transport costs, customs duty, etc.). The Company uses the weighted average method for disposals of purchased inventories, except for natural gas inventories. Natural gas inventories are valued at acquisition cost, at value of individual purchase tranches. Consumption is valued at the cost of the oldest stock (FIFO method).

2.5 Receivables

Receivables are stated at nominal value lowered by a provision for doubtful accounts. A provision for doubtful accounts is created on the basis of an ageing analysis and an individual evaluation of the creditworthiness of the customers. The Company does not create a provision for doubtful accounts for related parties' receivables.

2.6 Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the daily exchange rate of the Czech National Bank.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement.

The Company treats advances paid for the acquisition of fixed assets or inventories as receivables and therefore these assets are translated at the exchange rate published by the Czech National Bank as at the balance sheet date.

2.7 Provisions

The Company creates provisions to cover its liabilities or expenses, the nature of which is clearly defined and for which it is either probable or certain that they will occur at the balance sheet date, but their exact amount or the time of their occurrence is not known. The provision recognised as at the balance sheet date represents the best estimate of expenses that will be probably incurred, or the amount of liability that is required for their settlement. For long-term other provisions the time value of money is considered in their calculation.

The Company recognises a provision for remediation of land, in order to cover future expenses related to mitigating the consequences of operating activities in accordance with the Mining Act.

The Company recognises a provision for its future income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable, the difference is recognised as a short-term receivable.

2.8 Revenue recognition

The Company reports as its own performances mainly revenues for the lease of storage capacity, revenues from related services and revenues from services provided within the RWE Group.

Revenues are stated net of discounts and value added tax.

2.9 Related parties

The Company's related parties are considered to be the following:

- Parties, which directly or indirectly control the Company, their subsidiaries and associates;
- Parties, which have directly or indirectly significant influence on the Company;
- Members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence.

Material transactions and outstanding balances with related parties are disclosed in Notes 7 Equity, 11 Related party transactions and 13 Employees.

2.10 Leases

The costs of assets held under both finance and operating leases are not capitalised as fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments that are not due at the balance sheet date are disclosed in the Notes to Financial Statements but are not recognised in the balance sheet.

2.11 Employment benefits

Regular contributions are made to the state to fund the national pension plan.

The Company also provides contributions to defined contribution plans operated by independent pension funds and capital life insurance. Contributions for pension and life insurance are expensed. The Company recognizes a provision relating to rewards, bonuses, untaken holiday and other employment benefits.

2.12 Deferred tax

Deferred tax is provided for all temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

2.13 Cash-flow statement

The Company has prepared a Cash-flow statement using the indirect method. Cash equivalents represent short-term liquid investments, which are readily convertible for a known amount of cash.

2.14 Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are quantified and disclosed, but are not themselves recognised in the financial statements.

3 Intangible fixed assets

(CZK '000)	1 January 2022	Additions / transfers	Disposals	31 December 2022
Cost				
Software	175,452	4,688	(34,537)	145,603
Other royalties	3,683	-	-	3,683
Other intangible fixed assets	185,991	25,921	(16,500)	195,412
Intangible fixed assets in the course of construction	16,626	2,432	-	19,058
Total	381,752	33,041	(51,037)	363,756
Accumulated amortisation				
Software	(143,235)	(15,576)	34,495	(124,316)
Other royalties	(3,683)	-	-	(3,683)
Other intangible fixed assets	(162,923)	(1,083)	5,662	(158,344)
Total	(309,841)	(16,659)	40,157	(286,343)
Net book value	71,911			77,413

(CZK '000)	1 January 2021	Additions / transfers	Disposals	31 December 2021
Cost				
Software	164,362	16,463	(5,373)	175,452
Other royalties	3,683	-	-	3,683
Other intangible fixed assets	172,024	27,067	(13,100)	185,991
Intangible fixed assets in the course of construction	41,829	(25,203)	-	16,626
Total	381,898	18,327	(18,473)	381,752
Accumulated amortisation				
Software	(133,224)	(15,384)	5,373	(143,235)
Other royalties	(3,683)	-	-	(3,683)
Other intangible fixed assets	(161,756)	(1,363)	196	(162,923)
Total	(298,663)	(16,747)	5,569	(309,841)
Net book value	83,235			71,911

As at 31 December 2022, the Company recorded a balance of emission allowances of CZK 35,853 thousand (as at 31 December 2021: CZK 20,989 thousand).

4 Tangible fixed assets

(CZK '000)	1 January 2022	Additions / transfers	Disposals	31 December 2022
Cost				
Land	125,285	354	(171)	125,468
Constructions	17,709,433	22,605	(27,621)	17,704,417
Equipment	3,717,888	49,660	(88,784)	3,678,764
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction including advances paid	46,566	131,324	-	177,890
Total	21,599,806	203,943	(116,576)	21,687,173
Accumulated depreciation				
Constructions	(6,868,556)	(449,768)	15,056	(7,303,268)
Equipment	(2,297,624)	(192,531)	88,067	(2,402,088)
Total	(9,166,180)	(642,299)	103,123	(9,705,356)
Impairment	(6,132,200)	494,780	-	(5,637,420)
Net book value	6,301,426	56,424	(13,453)	6,344,397

(CZK '000)	1 January 2021	Additions / transfers	Disposals	31 December 2021
Cost				
Land	124,477	849	(41)	125,285
Constructions	17,622,299	139,998	(52,864)	17,709,433
Equipment	3,423,289	301,406	(6,807)	3,717,888
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction including advances paid	277,103	(230,537)	-	46,566
Total	21,447,802	211,716	(59,712)	21,599,806
Accumulated depreciation				
Constructions	(6,429,277)	(452,806)	13,527	(6,868,556)
Equipment	(2,124,046)	(179,779)	6,201	(2,297,624)
Total	(8,553,323)	(632,585)	19,728	(9,166,180)
Impairment	(6,639,924)	507,724	-	(6,132,200)
Net book value	6,254,555	86,855	(39,984)	6,301,426

On September 17, 2020, the transaction between RWE AG and E.ON AG was approved. The transaction included the planned transfer of the Company back to the ownership structure of RWE AG during 2020, which took place. In this context, before the end of 2019, an opinion was prepared and subsequently published regarding the valuation of the entire segment of underground storage operations in the innogy group. The conclusions of this report were an indicator for the Company requiring a test for possible impairment of the Company's long-term assets, the so-called impairment test.

The Company therefore prepared a model of the Company's expected discounted cash flows based on available information and thus achieved a final value in use of CZK 6,205 million, which was significantly lower than the net book value of property, plant and equipment in the amount of CZK 13,356 million. As at 31 December 2019, the Company therefore recorded a provision for impairment for property, plant and equipment in the amount of this difference, i.e. CZK 7,151 million. The decrease in the provision in 2022 and 2021 relates to the release of this provision against the value of charged depreciation of assets for which the provision was created.

Considering the current economic situation and the fact that the Company expects to be subject of a regulation by the Energy Regulatory Office, which affects the assumptions and the actual calculation of the impairment test, the Company's management has evaluated the relevance of the impairment charge as at 31 December 2022 and believes that the reasons for the impairment of property, plant and equipment that led to the recognition of the impairment charge in 2019, and the current amount of the impairment charge, continue to exist as at 31 December 2022.

Provision for impairment is allocated to individual fixed assets as follows:

(CZK '000)	31 December 2022	31 December 2021
Provision for impairment to tangible fixed assets		
Constructions	5,470,155	5,900,170
Equipment	167,265	232,030
Total	5,637,420	6,132,200

No provision for impairment was created for assets sold with a profit in 2021.

5 Inventories

The Company created a provision for inventories of CZK 68,404 thousand as at 31 December 2022 (as at 31 December 2021: CZK 72,293 thousand).

As at 31 December 2022, majority of the inventory is represented by natural gas inventories of CZK 146,438 thousand which is kept for the Company's future own consumption and for covering its geological losses (as at 31 December 2021: CZK 4,480 thousand).

6 Receivables

Receivables can be analysed as follows:

(CZK '000)		31 December 2022	31 December 2021
Trade receivables	- due	44,962	243,718
	- overdue	3,158	1,875
Total trade receivables		48,120	245,593
Allowance for doubtful debt		(858)	(858)
Net book value of trade receivables		47,262	244,735
Receivables – subsidiaries/ controlling parties		400,000	820,000
Receivables – other			
Other receivables		-	838
Taxes – receivables from state		19,081	-
Short-term advances paid		503	492
Estimated receivables		3,502	-
Short-term receivables		470,348	1,066,065
Other receivables		39,862	4,825
Long-term advances paid		64	64
Long-term receivables		39,926	4,889
Total net book value of receivables		510,274	1,070,954

Receivables – subsidiaries / controlling party as at 31 December 2022 and 2021 are represented by a receivable relating to financial deposits provided to RWE AG (See Note 11 Related party transactions).

Trade receivables as at 31 December 2021 mainly include the unpaid part of the sold investment gas cushion of the company within the RWE Group in the amount of CZK 215,933 thousand (31 December 2022: CZK 0 thousand).

Unsettled receivables have not been secured and none of them are due after more than 5 years.

The Company has no other receivables nor contingent receivables, which are not recognized in the balance sheet, except for items described herein.

Advances for income tax of CZK 15,268 thousand paid by the Company as at 31 December 2022 (as at 31 December 2021: CZK 65,805 thousand) were netted off with the provision for income tax up to its amount of CZK 11,408 thousand created as at 31 December 2022 (as at 31 December 2021: CZK 116,418 thousand).

7 Equity

The Company is fully owned by GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH.

RWE Aktiengesellschaft with its registered office in RWE Platz 1, 45141 Essen, Germany, prepares the consolidated financial statements of the smallest and at the same time the largest group of entities to which the Company belongs.

The consolidated financial statements are available at the registered office of RWE Aktiengesellschaft.

On 24 March 2022, the sole shareholder approved the Company's financial statements for 2021 and decided about the dividends payment from the 2021 profit of CZK 875,480 thousand.

On 22 March 2021, the sole shareholder approved the Company's financial statements for 2020 and decided about the dividends payment from the 2020 profit of CZK 677,695 thousand.

On 6 April 2021, the sole shareholder decided on decrease of the Company's share capital by CZK 2,300,000 thousand to CZK 5,649,575 thousand. This fact was recorded in the Commercial Register on 25 August 2021. The payment was made by bank transfer.

Until the date of preparation of these financial statements, the Company has not proposed the profit distribution for year 2022.

8 Provisions

(CZK '000)	Legal provisions	Income tax decreased by advances	Other	Total
Opening balance as at 1 January 2021	251,454	17,985	124,668	394,107
Charge for the year	7,044	116,418	17,568	141,030
Used in the year	-	(17,985)	(96,861)	(114,846)
Released in the year	-	-	(5,822)	(5,822)
Advances for tax income – netting	-	(65,805)	-	(65,805)
Closing balance as at 31 December 2021	258,498	50,613	39,553	348,664
Charge for the year	7,044	11,408	13,753	32,205
Used in the year	-	(50,613)	(26,647)	(77,260)
Released in the year	-	-	(5,755)	(5,755)
Advances for tax income – netting	-	(11,408)	-	(11,408)
Closing balance as at 31 December 2022	265,542	-	20,904	286,446

The Company created tax-deductible provision for remediation and land reclamation of CZK 265,542 thousand (31 December 2021: CZK 258,498 thousand) to cover future expenses related to removing operational activities consequences in accordance with the Mining Act.

Furthermore, as at 31 December 2022 the Company created a provision for employee benefits of CZK 15,404 thousand (as at 31 December 2021: CZK 18,553 thousand) and the provision for replacement of safety valves of CZK 5,500 thousand (on 31 December 2021: CZK 21,000 thousand).

As at 31 December 2022, after deducting advances for income tax paid, the Company records the resulting receivable of CZK 3,860 thousand (as at 31 December 2021 the Company recorded the resulting provision of CZK 50,613 thousand). Income tax calculation and deferred tax is presented in Note 14 Income tax.

9 Payables, commitments and contingent liabilities

Payables can be analysed as follows:

(CZK '000)	31 December 2022	31 December 2021
Short-term trade payables:		
– Due	169,424	102,098
– Overdue	4,894	1,670
Short-term trade payables total	174,318	103,768
Liabilities short-term – other		
Liabilities to employees	14,616	15,224
Liabilities for social security and health insurance	7,625	8,394
Taxes and state subsidies payable	1,957	16,569
Estimated payables	22,998	79,332
Other liabilities	131,555	247,993
Total short-term liabilities	353,069	471,280
Trade payables	2,969	5,645
Deferred tax liability	541,771	467,718
Other liabilities	50,662	30,959
Long-term liabilities	595,402	504,322
Short-term and long-term liabilities total	948,471	975,602

Short-term and long-term trade payables as at 31 December 2022 of CZK 177,287 thousand (as at 31 December 2021: CZK 109,413 thousand) represent mainly liabilities relating to the acquisition of tangible fixed assets and services related to securing safe operation of the underground gas storage facilities.

Estimated payables as at 31 December 2022 and 2021 represent uninvoiced operating costs.

Other liabilities include existing liability of CZK 50,662 thousand for guarantees received in connection with auctions and relating to valid contracts for storage of gas (as at 31 December 2021: CZK 32,996 thousand). As at 31 December 2022, the Company's current liability for future purchases of gas for its own consumption and geological losses of CZK 128,251 thousand was also recognised here (as at 31 December 2021: CZK 245,827 thousand). Given that the conditions for the own use exception are met, the Company does not account for these contracts with physical settlement as derivatives. As a result, this liability is measured at the fixed negotiated price of the individual purchases.

Payables have not been secured against any assets of the Company and are not due after more than 5 years.

Total non-cancellable future commitments in respect of concluded investment contracts amounted to CZK 57,095 thousand as at 31 December 2022 (as at 31 December 2021: CZK 73,319 thousand). Furthermore, as at 31 December 2022, the Company has contractual future commitments not included in the balance sheet, which are based on concluded lease agreements of CZK 9,183 thousand (as at 31 December 2021: CZK 8,793).

The management of the Company is not aware of any contingent liabilities as at 31 December 2022.

10 Revenue

Revenue can be analysed as follows:

(CZK '000)	2022	2021
Sales of gas storage capacity – domestic	1,640,718	1,634,644
Other services - including revenues from services provided within the RWE Group	40,062	40,225
Total sales of own products and services	1,680,780	1,674,869

11 Related party transactions

The Company participated in the following transactions with related parties:

(CZK '000)	2022	2021
Revenues		
Sales of services	695,261	746,025
Revenues from sales of fixed assets	76	520,909
Interest income	24,217	9,021
Other	3,742	6,031
Total	723,296	1,281,986
Costs		
Material and energy consumption	245,827	14,419
Services	43,098	35,860
Other	4,120	410
Total	293,045	50,689

The Company had the following balances with related parties:

(CZK '000)	31 December 2022	31 December 2021
Receivables		
Trade receivables	10,022	231,271
Other receivables	-	774
Financial deposit	400,000	820,000
Total	410,022	1,052,045
Liabilities		
Liabilities to companies within the consolidation group		
Trade payables	5,042	7,142
Other liabilities	2,801	51
Total	7,843	7,193
Accrued liabilities		
Deferred income	181,337	-
Total	181,337	-

The receivables from financial deposit bear market interest rates.

Deferred income consist of already invoiced and paid gas storage capacity relating to future periods.

Company cars at acquisition cost CZK 13,629 thousand (2021: CZK 10,889 thousand) are made available for use by the members of management and by the Managing Directors.

Besides the above stated, there was no other cash or in-kind consideration provided to management in 2022 and 2021.

12 Fees paid and payable to the audit company

The information relating to the fees paid and payable for services performed by the audit company PricewaterhouseCoopers Audit, s.r.o. is included in the consolidated financial statements of the parent company RWE AG.

13 Employees

	2022	2021
Average number of members of management	13	13
Average number of other employees	244	246
The number of employees in total	257	259

(CZK '000)	Management	Other	Total
2022			
Wages and salaries	31,880	192,970	224,850
Social security costs	9,375	69,239	78,614
Other social costs	506	9,861	10,367
Total staff costs	41,761	272,070	313,831
2021			
Wages and salaries	25,896	175,712	201,608
Social security costs	7,821	63,413	71,234
Other social costs	442	8,809	9,251
Total staff costs	34,159	247,934	282,093

The Company's management includes directors and managers directly reporting to them. In 2022 and 2021, the Company's management category includes the remuneration of one of the Managing Directors who is not an employee of the Company.

Based on paragraph 39b (6) point d) Implementing Decree No. 500/2002 Coll., the Company does not present the remuneration of the Board of Directors separately.

Other transactions with the Company's management are described in Note 11 Related party transactions.

14 Income tax

The income tax expense analysis:

(CZK '000)	2022	2021
Current tax expense (19%)	11,408	116,418
Deferred tax expense	74,053	88,416
Adjustment of prior year tax expense based on final tax return	957	(1,187)
Total income tax expense	86,418	203,647

Analysis of current income tax:

(CZK '000)	2022	2021
Net profit before taxation	449,537	1,079,127
Non-taxable income	(28,008)	(86,665)
Difference between accounting and tax depreciation	114,919	50,046
Non-deductible expenses	22,977	80,989
Provision for fixed assets (- usage, + creation)	(494,780)	(507,724)
Gifts	(4,603)	(2,952)
Taxable base	60,042	612,821
Corporate income tax at 19%	11,408	116,418

The Company is part of a group that has fulfilled the conditions for income from qualifying activities for the first period ending after 1 January 2021, but the Company itself does not generate income from qualifying activities in the amount of at least CZK 50 million in the current period, therefore, the Company has not become a windfall tax payer.

The deferred tax was calculated at 19% (the rate enacted for 2022 and subsequent years).

The deferred tax asset (+) / liability (-) analysis:

(CZK '000)	31 December 2022	31 December 2021
Deferred tax liability arising from:		
Difference between accounting and tax net book value of tangible fixed assets (including the impairment to fixed assets)	(558,932)	(489,280)
Total deferred tax liability	(558,932)	(489,280)
Deferred tax asset arising from:		
Difference between accounting and tax net book value of intangible fixed assets	192	311
Other provisions	3,972	7,515
Provisions from receivables and inventory	12,997	13,736
Total deferred tax asset	17,161	21,562
Net deferred tax liability	(541,771)	(467,718)

15 Cash and cash equivalents

Cash and cash equivalents presented in the statement of cash flows include:

(CZK '000)	31 December 2022	31 December 2021
Cash at bank	270,412	318,561
Restricted cash on bank accounts	(175,399)	(163,064)
Total cash and cash equivalents	95,013	155,497

16 Subsequent events

No events have occurred subsequent to year-end that would have a material impact on the financial statements as at 31 December 2022.



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

5 Independent Auditor's Report



Independent Auditor's Report

To the shareholder of RWE Gas Storage CZ, s.r.o.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of RWE Gas Storage CZ, s.r.o., with its registered office at Limuzská 3135/12, Praha 10 - Strašnice (the "Company") as at 31 December 2022, and of the Company's financial performance and cash flows for the year ended 31 December 2022 in accordance with Czech accounting legislation.

What we have audited

The Company's financial statements comprise:

- the balance sheet as at 31 December 2022,
- the income statement for the year ended 31 December 2022,
- the statement of changes in equity for the year ended 31 December 2022,
- the statement of cash flows for the year ended 31 December 2022, and
- the notes to the financial statements including significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with the Act on Auditors and Standards on Auditing of the Chamber of Auditors of the Czech Republic (together the "Audit regulations"). These standards consist of International Standards on Auditing as supplemented and modified by related application guidance. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted by the Chamber of Auditors of the Czech Republic and with the Act on Auditors. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Act on Auditors.

Other information

The statutory body is responsible for the other information. As defined in Section 2(b) of the Act on Auditors, the other information comprises the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Company obtained in the audit or otherwise appears to be materially

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misstated. In addition, we assessed whether the other information has been prepared, in all material respects, in accordance with applicable legal requirements, i.e. whether the other information complies with the legal requirements both in terms of formal requisites and the procedure for preparing the other information in the context of materiality.

Based on the procedures performed in the course of our audit, to the extent we are able to assess it, in our opinion:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with the applicable legal requirements.

In addition, in the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we are required to report if we have identified material misstatements in the other information. We have nothing to report in this regard.

Responsibilities of the statutory body of the Company for the financial statements

The statutory body is responsible for the preparation of the financial statements that give a true and fair view in accordance with Czech accounting legislation and for such internal control as the statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the statutory body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the statutory body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the statutory body.



- Conclude on the appropriateness of the statutory body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the statutory body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15 March 2023

PricewaterhouseCoopers Audit, s.r.o.
represented by

A handwritten signature in blue ink, appearing to read "Jan Musil".

Jan Musil

A handwritten signature in blue ink, appearing to read "Danuše Polívková".

Danuše Polívková

Statutory Auditor, Licence No. 2462

6 Report on Relations for the Accounting Period of 2022

This Report on relations in the accounting year 2022 between RWE Gas Storage CZ, s.r.o. ("Company") and controlling parties and between the Company and other parties controlled by the same controlling parties ("related parties") has been prepared by the Company's Executive Directors in accordance with Section 82 et seq. of Act 90/2012 Coll. on Business Corporations and Cooperatives (Business Corporations Act), as in effect, insofar as such parties are known to the Company. The Report is attached to the Company's 2022 Annual Report. The Company's sole shareholder has the right to examine the Report at the same time and under the same conditions as the Financial Statements.

1 Structure of Relations

During 2022, the Company was a member of the RWE Group. The Company was subject to interlocking directorates within the meaning of Section 79 of the Business Corporations Act, where at least one key area or activity of the Group's business was coordinated and managed in an addressed manner with the aim of promoting the Group's long-term interests in line with uniform Group-wide policies. The Company's membership in the RWE Group was disclosed on the Company's website.

a) Controlling Parties

In the last accounting period, from 1 January 2022 to 31 December 2022, the Company was controlled by the following controlling parties:

- i. Directly
 - GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, with registered office at RWE Platz 1, 45141 Essen, Federal Republic of Germany
- ii. Indirectly
 - RWE Aktiengesellschaft, with registered office at RWE Platz 1, 45141 Essen, Federal Republic of Germany, the ultimate controlling party

b) Other Controlled Parties

The Company has requested the above controlling parties to provide a list of other parties controlled by the same controlling parties in the last accounting period. This Report has been prepared based on information provided by such parties and based on other facts known to the Company's Executive Directors. The structure of related parties within the RWE Group is disclosed in Annex No. 1 to this Report.

c) Role of the Controlled Party

The Company operated six underground gas storage facilities in the Czech Republic. The main objective of the Company's business is gas storage.

d) Means and Methods for Exercising Control

The controlling party controlled the controlled party through the General Meeting. The sole shareholder exercised its rights at the General Meeting of the controlled party to the extent of their voting rights.

2 Overview of Actions Taken at the Behest or in the Interest of the Controlling Entity or Thereby Controlled Entities

In the last accounting period, the Company completed the following juridical act at the behest or in the interest of the related parties referred to in Section 1 of this Report, which involved assets in excess of 10% of the Company's equity reported in the last financial statements compiled for the year ended 31 December 2021, specifically CZK 652,505 thousand:

- Distribution of dividends

3 Agreements with Related Parties

In the last accounting period, whether in the entire course or during a part thereof, the Company and the related parties referred to in Section 1 of this Report were subject to the agreements listed in Annex No. 2.

4 Assessment of Detriment and its Settlement

In the reported accounting period, the Company incurred no detriment as a result of the transactions disclosed in this Report.

5 Benefits and Disadvantages of Relations with Related Parties

In the framework of being controlled by the RWE Group during the past accounting period, the Company benefited from its membership in the RWE Group. Firstly, in view of the specialization of other Group companies, the Company had access to support in the form of know-how in essentially all areas of its business, where such support is procured for the entire Group. Such areas include internal audit, human resources, PR, and controlling.

Further, the Company benefited from centralized procurement of information technologies, both hardware and software, and access to customized IT group's solutions developed for the RWE Group.

The Company is aware of no disadvantages arising from its membership in the Group. The Company has identified no significant risks arising from relations between parties within the Group.

6 Confidentiality

This Report does not contain any information constituting the Company's trade secret.

7 Summary

This Report was approved by the Company's Executive Directors on 15 March 2023.

Prague, dated 15 March 2023



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

Annex No. 1: Structure of Related Parties within the RWE Group in the Year Ended 31 December 2022

Annex No. 2: Agreements between the Company and Related Parties

Annex No. 1: Structure of Related Parties within the RWE Group in the Year Ended 31 December 2022

Level of control	Company	Country	Company's share (%)	RWE's share (%)
0	RWE Aktiengesellschaft	Germany	0,00	
1	RWE Power Aktiengesellschaft	Germany	100,00	100,00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100,00	100,00
3	URANIT GmbH	Germany	50,00	50,00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100,00	100,00
3	Rheinbraun Brennstoff GmbH	Germany	100,00	100,00
4	Agenzia Carboni S.r.l.	Italy	100,00	100,00
4	TCP Petcoke Corporation	USA	50,00	50,00
2	Rheinische Baustoffwerke GmbH	Germany	100,00	100,00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51,00	51,00
3	Kieswerk Kaarst Verwaltungs GmbH	Germany	51,00	51,00
2	Carl Scholl GmbH	Germany	100,00	100,00
2	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	50,00	50,00
2	Kraftwerk Buer GbR	Germany	50,00	50,00
2	Schluchseewerk Aktiengesellschaft	Germany	50,00	50,00
2	CARBON Climate Protection GmbH	Austria	50,00	50,00
2	CARBON Egypt Ltd. (under liquidation)	Egypt	49,00	49,00
2	Perspektive.Struktur.Wandel GmbH	Germany	49,90	49,90
1	RWE Generation SE	Germany	100,00	100,00
2	Mingas-Power GmbH	Germany	40,00	40,00
2	RWE Technology International GmbH	Germany	100,00	100,00
3	RWE TECNOLOGIA LTDA	Brazil	99,00	100,00
3	RWE Technology UK Limited	United Kingdom	100,00	100,00
3	RWE Technology International Energy Environment Engineering GmbH	Germany	100,00	100,00
4	RWE Energy APAC Co. Ltd.	China	100,00	100,00
2	RWE TECNOLOGIA LTDA	Brazil	1,00	100,00
2	RWE Generation Hydro GmbH	Germany	100,00	100,00
3	Rheinkraftwerk Albbrock-Dogern Aktiengesellschaft	Germany	77,00	77,00
3	Moravske Hidroelektrane d.o.o.	Serbia	51,00	51,00
2	RWE Generation Service GmbH	Germany	100,00	100,00
2	RWE & Turcas Güney Elektrik Üretim A.S.	Turkey	69,84	69,84
3	RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S.	Turkey	100,00	100,00
2	Société Electrique de l'Our S.A.	Luxembourg	40,43	40,43
2	Grosskraftwerk Mannheim Aktiengesellschaft	Germany	40,00	40,00
2	RWE Generation UK Holdings Limited	United Kingdom	100,00	100,00
3	RWE Generation UK plc	United Kingdom	100,00	100,00
4	RWE KL Limited	United Kingdom	100,00	100,00
4	RWE Markinch Limited	United Kingdom	100,00	100,00
4	RWE Ingenlus Limited	United Kingdom	100,00	100,00
2	RWE Generation Holding B.V.	Netherlands	100,00	100,00
3	RWE Personeel B.V.	Netherlands	100,00	100,00
3	Energy Resources Holding B.V.	Netherlands	100,00	100,00

5	Enzee B.V.	Netherlands	100,00	100,00
4	Energy Resources Ventures B.V.	Netherlands	100,00	100,00
5	Sustainable Energy Technology Fund C.V.	Netherlands	47,62	47,62
3	INDI Energie B.V.	Netherlands	100,00	100,00
3	RWE Generation NL B.V.	Netherlands	100,00	100,00
4	Vliegassunie B.V.	Netherlands	74,63	74,63
4	RWE Eemshydrogen B.V.	Netherlands	100,00	100,00
4	RWE Belgium B.V.	Belgium	100,00	100,00
3	RWE Eemshaven Holding II B.V.	Netherlands	100,00	100,00
4	RWE Belgium B.V.	Belgium	0,00	100,00
3	RWE Generation NL Personeel B.V.	Netherlands	100,00	100,00
3	RWE Energy Solutions Belgium N.V.	Belgium	100,00	100,00
3	INDI Solar-Projects 1 B.V.	Netherlands	100,00	100,00
2	RWE Hydrogen Lingen Management GmbH	Germany	100,00	100,00
2	Nukleus Green H2 GmbH & Co. KG	Germany	100,00	100,00
2	SRS EcoTherm GmbH	Germany	90,00	90,00
1	RWE Pensionsfonds AG	Germany	100,00	100,00
1	RWE Supply & Trading GmbH	Germany	100,00	100,00
2	RWE Supply & Trading CZ, a.s.	Czech Republic	100,00	100,00
2	RWE Trading Services GmbH	Germany	100,00	100,00
2	RWE Principal Investments UK Limited	United Kingdom	100,00	100,00
3	R-Gen Renewables Limited	United Kingdom	100,00	100,00
2	RWEST PI Bras Limited	United Kingdom	100,00	100,00
2	Edgware Energy Limited	United Kingdom	100,00	100,00
2	RWE Trading Americas Inc.	USA	100,00	100,00
2	RWE Supply & Trading Participations Limited	United Kingdom	100,00	100,00
2	RWE Supply & Trading Asia-Pacific PTE. LTD.	Singapore	100,00	100,00
3	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	99,95	100,00
3	RWE Supply & Trading (India) Private Limited	India	0,01	100,00
3	RWE Supply and Trading (Shanghai) Co. Ltd	China	100,00	100,00
2	Elbehafen LNG GmbH	Germany	100,00	100,00
2	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	0,05	100,00
2	RWE Supply & Trading (India) Private Limited	India	99,99	100,00
2	RWE SUPPLY TRADING TURKEY ENERJI ANONIM SİRKETİ	Turkey	100,00	100,00
2	RWE Gas Storage Beteiligungsverwaltungs GmbH	Germany	100,00	100,00
2	RWE Principal Investments USA, LLC	USA	100,00	100,00
3	Littlefield Tax Partners, LLC	USA	70,00	70,00
3	Walden Renewables Development LLC	USA	92,10	92,10
2	RWE Supply & Trading Japan KK	Japan	100,00	100,00
2	Versorium Energy LP	Canada	50,00	50,00
2	RWEST Middle East Holdings B.V.	Netherlands	100,00	100,00
2	PI E&P Holding Limited	Cayman Islands	100,00	100,00
3	RWEST PI FRE Holding LLC	USA	0,00	100,00
2	PI E&P US Holding LLC	USA	100,00	100,00
3	RWEST PI FRE Holding LLC	USA	100,00	100,00
3	Ascent Energy LLC	USA	49,80	49,80
2	RWE Trading Services Limited	United Kingdom	100,00	100,00
2	ETI NA Investments GmbH	Germany	100,00	100,00
3	Versorium Energy (GP) Ltd.	Canada	47,62	47,62
2	Ostsee LNG Holding GmbH	Germany	100,00	100,00

3	Gas Link Lubmin GmbH	Germany	100,00	100,00
3	Ostsee LNG Terminal GmbH	Germany	100,00	100,00
2	Trade Asset Securitisation Company S.a.r.l. Compartment RWEST 1	Luxembourg	100,00	100,00
2	RWE Dhabi Union Energy LLC	United Arab Emirates	49,00	49,00
2	RWE NSW PTY LTD	Australia	100,00	100,00
1	RWE Nuclear GmbH	Germany	100,00	100,00
2	Versuchssatomkraftwerk Kahl GmbH	Germany	80,00	80,00
2	RD Hanau GmbH	Germany	100,00	100,00
2	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	100,00	100,00
2	Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung	Germany	52,00	52,00
1	GBV Einunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
2	E & Z Industrie-Lösungen GmbH	Germany	100,00	100,00
1	GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
2	RWE Gas Storage West GmbH	Germany	100,00	100,00
2	RWE Enerji Töptan Satis A.S.	Turkey	100,00	100,00
2	RWE Gas Storage CZ, s.r.o.	Czech Republic	100,00	100,00
2	Kärntner Energieholding Beteiligungs GmbH	Austria	49,00	49,00
2	RWE Renewables GmbH	Germany	100,00	100,00
3	RWE Kaskasi GmbH	Germany	100,00	100,00
3	RWE Battery Solutions GmbH	Germany	100,00	100,00
3	Nordsee Windpark Beteiligungs GmbH	Germany	100,00	100,00
3	RWE Venture Capital GmbH	Germany	74,90	74,90
3	RWE Renewables Technology Fund I GmbH & Co. KG	Germany	78,31	78,31
3	RWE Windpark Bedburg Verwaltungs GmbH	Germany	51,00	51,00
3	RWE Windpark Bedburg GmbH & Co. KG	Germany	51,00	51,00
3	Green Gecco Verwaltungs GmbH	Germany	51,00	51,00
3	Green Gecco GmbH & Co. KG	Germany	51,00	51,00
4	RWE Titz Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	An Suidhe Wind Farm Limited	United Kingdom	100,00	100,00
4	RWE Süderdeich Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Hörup Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Lüneburger Heide Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
3	AS 3 Beteiligungs GmbH	Germany	51,00	51,00
3	RWE Renewables Beteiligungs GmbH	Germany	100,00	100,00
4	RWE Renewables Taiwan Ltd.	Taiwan	100,00	100,00
4	RWE Renewables India Private Limited	India	1,00	100,00
3	RWE Renewables Energy Marketing Australia Pty. Ltd.	Australia	100,00	100,00
3	RWE Renewables Trident Offshore GmbH	Germany	100,00	100,00
3	RWE Renewables Korea LLC	South Korea	100,00	100,00
4	Geun Heung Offshore Wind Power Co., Ltd.	South Korea	100,00	100,00
3	RWE Renewables Hellas Single Member S.A.	Greece	100,00	100,00
3	RWE indeland Windpark Eschweiler GmbH & Co. KG	Germany	51,00	51,00
4	RWE indeland Windpark Eschweiler Verwaltungs GmbH	Germany	100,00	100,00
3	RWE Renewables Offshore Development One GmbH	Germany	100,00	100,00
4	OHD Offshore Hydrogen Development Administration Two GmbH	Germany	100,00	100,00
4	OHD Offshore Hydrogen Development Two GmbH & Co. KG	Germany	100,00	100,00
3	RWE Renewables Offshore HoldCo One GmbH	Germany	100,00	100,00
4	Nordsee Two GmbH	Germany	51,00	51,00
4	Renewables Offshore Development Two GmbH	Germany	51,00	51,00
3	RWE Renewables Offshore HoldCo Three GmbH	Germany	100,00	100,00
4	Nordseecluster B GmbH	Germany	51,00	51,00
3	RWE Renewables Offshore HoldCo Four GmbH	Germany	100,00	100,00

3	Seohae Offshore Wind Power Co., Ltd.	South Korea	100,00	100,00
3	Meton Energy S.A.	Greece	51,00	51,00
3	OHD Offshore Hydrogen Development One GmbH	Germany	100,00	100,00
3	Neulsaem Ui Offshore Wind Power Co., Ltd.	South Korea	90,00	90,00
3	RWE Wind Onshore & PV Deutschland GmbH	Germany	100,00	100,00
4	RWE Windpark Papenhagen GmbH & Co. KG	Germany	100,00	100,00
5	RWE Windpark Papenhagen Verwaltungs GmbH	Germany	100,00	100,00
4	RWE Windpark Bedburg A44n GmbH & Co. KG	Germany	51,00	51,00
5	RWE Windpark Bedburg A44n Verwaltungs GmbH	Germany	100,00	100,00
4	Infrastrukturgesellschaft Netz Lübz mit beschränkter Haftung	Germany	100,00	100,00
4	RWE Mistral Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Lengerich Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Bergheim Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Sommerland Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	RWE Brise Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
4	Primus Projekt GmbH & Co. KG	Germany	100,00	100,00
4	VDE Komplementär GmbH	Germany	100,00	100,00
4	Vortex Energy Windpark GmbH & Co. KG	Germany	100,00	100,00
4	Windpark Winterlingen-Alb GmbH & Co. KG	Germany	100,00	100,00
4	RWE Renewables PV Schönau GmbH	Germany	100,00	100,00
4	RWE Evendorf Windparkbetriebsgesellschaft mbH	Germany	100,00	100,00
3	Windpark Nordsee Ost GmbH	Germany	100,00	100,00
3	WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG	Germany	100,00	100,00
3	RWE Limondale Sun Farm Holding Pty. Ltd.	Australia	100,00	100,00
4	Limondale Sun Farm Pty. Ltd.	Australia	100,00	100,00
3	RWE Hillston Sun Farm Holding Pty. Ltd.	Australia	100,00	100,00
3	RWE Renewables Australia Pty. Ltd.	Australia	100,00	100,00
4	RWE Renewables Operations Australia Pty Ltd	Australia	100,00	100,00
3	RWE Renewables International Participations B.V.	Netherlands	100,00	100,00
4	RWE Renewables UK Holdings Limited	United Kingdom	100,00	100,00
5	RWE Stallingborough Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Swindon Limited	United Kingdom	100,00	100,00
6	Harryburn Wind Farm Limited	United Kingdom	100,00	100,00
6	ML Wind LLP	United Kingdom	51,00	51,00
6	Greater Gabbard Offshore Winds Limited	United Kingdom	50,00	50,00
6	RWE Renewables GYM 2 Limited	United Kingdom	100,00	100,00
7	Gwynt y Môr Offshore Wind Farm Limited	United Kingdom	10,00	50,00
6	RWE Renewables GYM 3 Limited	United Kingdom	100,00	100,00
7	Gwynt y Môr Offshore Wind Farm Limited	United Kingdom	10,00	50,00
6	RWE Renewables GYM 4 Limited	United Kingdom	100,00	100,00
7	Gwynt y Môr Offshore Wind Farm Limited	United Kingdom	30,00	50,00
6	Triton Knoll HoldCo Limited	United Kingdom	59,00	59,00
7	Triton Knoll Offshore Wind Farm Limited	United Kingdom	100,00	100,00
6	Parc Ynni Cymunedol Alwen Cyfyngedig	United Kingdom	100,00	100,00
6	Awel y Môr Offshore Wind Farm Limited	United Kingdom	60,00	60,00
6	North Falls Offshore Wind Farm HoldCo Limited	United Kingdom	50,00	50,00

6	Sofia Offshore Wind Farm Holdings Limited	United Kingdom	100,00	100,00
7	Sofia Offshore Wind Farm Limited	United Kingdom	100,00	100,00
6	Little Cheyne Court Wind Farm Limited	United Kingdom	59,00	59,00
6	Bilbster Wind Farm Limited	United Kingdom	100,00	100,00
6	Knabs Ridge Wind Farm Limited	United Kingdom	100,00	100,00
6	Carnedd Wen Wind Farm Limited	United Kingdom	100,00	100,00
6	The Hollies Wind Farm Limited	United Kingdom	100,00	100,00
6	Burgar Hill Wind Farm Limited	United Kingdom	100,00	100,00
6	Rhyl Flats Wind Farm Limited	United Kingdom	50,10	50,10
6	RWE Renewables UK Dogger Bank South (East) Limited	United Kingdom	50,00	100,00
6	RWE Renewables UK Dogger Bank South (West) Limited	United Kingdom	50,00	100,00
6	RWE Renewables UK Spareco Limited	United Kingdom	100,00	100,00
4	RWE Renewables Benelux B.V.	Netherlands	100,00	100,00
5	RWE Offshore Wind Netherlands B.V.	Netherlands	100,00	100,00
6	RWE Offshore Wind Netherlands Participations I B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	50,00	100,00
7	Oranje Wind Power C.V.	Netherlands	50,00	100,00
6	RWE Offshore Wind Netherlands Participations II B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	25,00	100,00
7	Oranje Wind Power C.V.	Netherlands	25,00	100,00
6	RWE Offshore Wind Netherlands Participations III B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	12,50	100,00
7	Oranje Wind Power C.V.	Netherlands	12,50	100,00
6	RWE Offshore Wind Netherlands Participations IV B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power B.V.	Netherlands	12,50	100,00
7	Oranje Wind Power C.V.	Netherlands	12,50	100,00
6	RWE Offshore Wind Netherlands Participations V B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power II C.V.	Netherlands	51,00	100,00
6	RWE Offshore Wind Netherlands Participations VI B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power II C.V.	Netherlands	24,00	100,00
6	RWE Offshore Wind Netherlands Participations VII B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power II C.V.	Netherlands	12,50	100,00
6	RWE Offshore Wind Netherlands Participations VIII B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power II C.V.	Netherlands	12,50	100,00
6	Oranje Wind Power II B.V.	Netherlands	100,00	100,00
7	Oranje Wind Power II C.V.	Netherlands	0,00	100,00
5	Tika Solar, S. de R.L. de C.V.	Mexico	10,00	100,00
5	Parque Eólico El Ópalo, S. de R.L. de C.V.	Mexico	1,00	100,00
5	RWE Windpower Netherlands B.V.	Netherlands	100,00	100,00
6	Windpark Kattenberg B.V.	Netherlands	100,00	100,00
6	Windpark Zuidwester B.V.	Netherlands	100,00	100,00
6	Aktivabedrijf Wind Nederland B.V.	Netherlands	100,00	100,00
6	Windpark Oostpolderdijk B.V.	Netherlands	100,00	100,00
6	Windpark Eekerpolder B.V.	Netherlands	100,00	100,00
5	RWE Solar Netherlands B.V.	Netherlands	100,00	100,00
5	Fotovoltaica Delibes, S.A. de C.V.	Mexico	2,00	100,00
4	Dohema Offshore sp. z o.o.	Poland	100,00	100,00
4	Olmunte Investments sp. z o.o.	Poland	100,00	100,00

4	Sergenite Investments sp. z o.o.	Poland	100,00	100,00
4	Sharco Wind sp. z o.o.	Poland	100,00	100,00
4	Solarengo Portugal, SGPS, Unipessoal Lda.	Portugal	100,00	100,00
5	SOLARENGO Energia, Unipessoal, Lda.	Portugal	100,00	100,00
4	RWE Renewables Poland Sp. z o.o.	Poland	100,00	100,00
5	RWE Solar Poland Sp. z o.o.	Poland	100,00	100,00
6	Eko-En 5 Sp. z o.o.	Poland	100,00	100,00
6	Eko-En 6 Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 2 Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 3 Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 4 Sp. z o.o.	Poland	100,00	100,00
5	Park Wiatrowy Gaworzyce Sp. z o.o.	Poland	100,00	100,00
5	Eko-En 1 Sp. z o.o.	Poland	100,00	100,00
5	Piecki Sp. z o.o.	Poland	51,00	51,00
5	Park Wiatrowy Dolice Sp. z o.o.	Poland	100,00	100,00
5	Farma Wiatrowa Rozdrazew sp. z o.o.	Poland	100,00	100,00
5	Farma Wiatrowa Barzowice Sp. z o.o.	Poland	100,00	100,00
5	RWE Energie Odnawialne Sp. z o.o.	Poland	100,00	100,00
5	Alpha Solar sp. z o.o.	Poland	100,00	100,00
5	KW Solar IV Sp. z o.o.	Poland	100,00	100,00
5	L10 Sp. z o.o.	Poland	100,00	100,00
5	L20 Sp. z o.o.	Poland	100,00	100,00
5	L30 Sp. z o.o.	Poland	100,00	100,00
5	L40 Sp. z o.o.	Poland	100,00	100,00
5	L50 Sp. z o.o.	Poland	100,00	100,00
5	L60 Sp. z o.o.	Poland	100,00	100,00
5	L70 Sp. z o.o.	Poland	100,00	100,00
5	L80 Sp. z o.o.	Poland	100,00	100,00
5	L90 Sp. z o.o.	Poland	100,00	100,00
5	L100 Sp. z o.o.	Poland	100,00	100,00
5	L110 Sp. z o.o.	Poland	100,00	100,00
5	L120 Sp. z o.o.	Poland	100,00	100,00
5	L130 Sp. z o.o.	Poland	100,00	100,00
5	L140 Sp. z o.o.	Poland	100,00	100,00
5	L150 Sp. z o.o.	Poland	100,00	100,00
5	L160 Sp. z o.o.	Poland	100,00	100,00
5	L170 Sp. z o.o.	Poland	100,00	100,00
5	L180 Sp. z o.o.	Poland	100,00	100,00
5	L190 Sp. z o.o.	Poland	100,00	100,00
5	L200 Sp. z o.o.	Poland	100,00	100,00
5	PV 160 Sp. z o.o.	Poland	100,00	100,00
5	PV 190 Sp. z o.o.	Poland	100,00	100,00
5	PV 200 Sp. z o.o.	Poland	100,00	100,00
5	PV 270 Sp. z o.o.	Poland	100,00	100,00
5	PV 280 Sp. z o.o.	Poland	100,00	100,00
5	PV 290 Sp. z o.o.	Poland	100,00	100,00
5	PV 300 Sp. z o.o.	Poland	100,00	100,00
5	PV 320 Sp. z o.o.	Poland	100,00	100,00
5	PV 330 Sp. z o.o.	Poland	100,00	100,00
5	PV 340 Sp. z o.o.	Poland	100,00	100,00
5	PV 360 Sp. z o.o.	Poland	100,00	100,00
5	PV 370 Sp. z o.o.	Poland	100,00	100,00
5	PV 380 Sp. z o.o.	Poland	100,00	100,00
5	PV 400 Sp. z o.o.	Poland	100,00	100,00

5	PV 410 Sp. z o.o.	Poland	100,00	100,00
5	PV 420 Sp. z o.o.	Poland	100,00	100,00
5	PV 430 Sp. z o.o.	Poland	100,00	100,00
5	PV 470 Sp. z o.o.	Poland	100,00	100,00
5	PV 500 Sp. z o.o.	Poland	100,00	100,00
5	PV 630 Sp. z o.o.	Poland	100,00	100,00
5	PV 640 Sp. z o.o.	Poland	100,00	100,00
5	PV 660 Sp. z o.o.	Poland	100,00	100,00
5	PV 670 Sp. z o.o.	Poland	100,00	100,00
5	PV 680 Sp. z o.o.	Poland	100,00	100,00
5	PV 700 Sp. z o.o.	Poland	100,00	100,00
5	PV 710 Sp. z o.o.	Poland	100,00	100,00
5	PV 720 Sp. z o.o.	Poland	100,00	100,00
5	PV 730 Sp. z o.o.	Poland	100,00	100,00
5	PV 740 Sp. z o.o.	Poland	100,00	100,00
5	PV 1000 Sp. z o.o.	Poland	100,00	100,00
5	PV 1010 Sp. z o.o.	Poland	100,00	100,00
5	PV 1020 Sp. z o.o.	Poland	100,00	100,00
5	PV 1040 Sp. z o.o.	Poland	100,00	100,00
5	PV 1050 Sp. z o.o.	Poland	100,00	100,00
5	PV 1060 Sp. z o.o.	Poland	100,00	100,00
5	PV 1070 Sp. z o.o.	Poland	100,00	100,00
5	PV 1080 Sp. z o.o.	Poland	100,00	100,00
5	PV 1090 Sp. z o.o.	Poland	100,00	100,00
5	PV 1160 Sp. z o.o.	Poland	100,00	100,00
5	PV 1170 Sp. z o.o.	Poland	100,00	100,00
5	PV 1180 Sp. z o.o.	Poland	100,00	100,00
5	PV 1190 Sp. z o.o.	Poland	100,00	100,00
5	PV 1200 Sp. z o.o.	Poland	100,00	100,00
5	PV 1210 Sp. z o.o.	Poland	100,00	100,00
5	PV 1220 Sp. z o.o.	Poland	100,00	100,00
5	PV 1240 Sp. z o.o.	Poland	100,00	100,00
5	PV 1250 Sp. z o.o.	Poland	100,00	100,00
5	PV 1260 Sp. z o.o.	Poland	100,00	100,00
5	PV 1280 Sp. z o.o.	Poland	100,00	100,00
5	PV 1290 Sp. z o.o.	Poland	100,00	100,00
5	PV 1300 Sp. z o.o.	Poland	100,00	100,00
5	PV 1320 Sp. z o.o.	Poland	100,00	100,00
5	PV 1330 Sp. z o.o.	Poland	100,00	100,00
5	PV 1340 Sp. z o.o.	Poland	100,00	100,00
5	PV 1350 Sp. z o.o.	Poland	100,00	100,00
5	PV 1360 Sp. z o.o.	Poland	100,00	100,00
5	PV 1370 Sp. z o.o.	Poland	100,00	100,00
5	PV 1380 Sp. z o.o.	Poland	100,00	100,00
5	PV 1390 Sp. z o.o.	Poland	100,00	100,00
5	PV 1400 Sp. z o.o.	Poland	100,00	100,00
5	PV 1410 Sp. z o.o.	Poland	100,00	100,00
5	PV 1420 Sp. z o.o.	Poland	100,00	100,00
5	PV 1430 Sp. z o.o.	Poland	100,00	100,00
5	PV 1440 Sp. z o.o.	Poland	100,00	100,00
5	PV 1450 Sp. z o.o.	Poland	100,00	100,00
5	PV 1470 Sp. z o.o.	Poland	100,00	100,00
5	PV 1480 Sp. z o.o.	Poland	100,00	100,00
5	PV 1490 Sp. z o.o.	Poland	100,00	100,00

5	PV 1500 Sp. z o.o.	Poland	100,00	100,00
5	PV 1530 Sp. z o.o.	Poland	100,00	100,00
5	PV 1540 Sp. z o.o.	Poland	100,00	100,00
5	PV 1550 Sp. z o.o.	Poland	100,00	100,00
5	PV 1560 Sp. z o.o.	Poland	100,00	100,00
5	PV 1570 Sp. z o.o.	Poland	100,00	100,00
5	PV 1580 Sp. z o.o.	Poland	100,00	100,00
5	PV 1590 Sp. z o.o.	Poland	100,00	100,00
5	PV 1600 Sp. z o.o.	Poland	100,00	100,00
5	PV 1610 Sp. z o.o.	Poland	100,00	100,00
5	PV 1620 Sp. z o.o.	Poland	100,00	100,00
5	PV 1630 Sp. z o.o.	Poland	100,00	100,00
5	PV 1640 Sp. z o.o.	Poland	100,00	100,00
5	PV 1650 Sp. z o.o.	Poland	100,00	100,00
5	PV 1660 Sp. z o.o.	Poland	100,00	100,00
5	PV 1670 Sp. z o.o.	Poland	100,00	100,00
5	PV 1680 Sp. z o.o.	Poland	100,00	100,00
5	PV 1690 Sp. z o.o.	Poland	100,00	100,00
5	PV 1700 Sp. z o.o.	Poland	100,00	100,00
5	PV 1710 Sp. z o.o.	Poland	100,00	100,00
5	PV 1720 Sp. z o.o.	Poland	100,00	100,00
5	PV 1730 Sp. z o.o.	Poland	100,00	100,00
5	PV 1740 Sp. z o.o.	Poland	100,00	100,00
5	PV 1750 Sp. z o.o.	Poland	100,00	100,00
5	PV 1760 Sp. z o.o.	Poland	100,00	100,00
5	PV 1770 Sp. z o.o.	Poland	100,00	100,00
5	PV 1780 Sp. z o.o.	Poland	100,00	100,00
5	PV 1790 Sp. z o.o.	Poland	100,00	100,00
5	PV 1800 Sp. z o.o.	Poland	100,00	100,00
5	PV 1810 Sp. z o.o.	Poland	100,00	100,00
5	PV 1820 Sp. z o.o.	Poland	100,00	100,00
5	PV 1830 Sp. z o.o.	Poland	100,00	100,00
5	PV 1840 Sp. z o.o.	Poland	100,00	100,00
5	PV 1850 Sp. z o.o.	Poland	100,00	100,00
5	PV 1860 Sp. z o.o.	Poland	100,00	100,00
5	PV 1870 Sp. z o.o.	Poland	100,00	100,00
5	PV 1880 Sp. z o.o.	Poland	100,00	100,00
5	PV 1890 Sp. z o.o.	Poland	100,00	100,00
5	PV 1900 Sp. z o.o.	Poland	100,00	100,00
5	PV 1910 Sp. z o.o.	Poland	100,00	100,00
5	PV 1920 Sp. z o.o.	Poland	100,00	100,00
5	PV 1930 Sp. z o.o.	Poland	100,00	100,00
5	PV 1940 Sp. z o.o.	Poland	100,00	100,00
5	PV 1950 Sp. z o.o.	Poland	100,00	100,00
5	PV 1960 Sp. z o.o.	Poland	100,00	100,00
5	PV 1970 Sp. z o.o.	Poland	100,00	100,00
5	PV 1980 Sp. z o.o.	Poland	100,00	100,00
5	PV 1990 Sp. z o.o.	Poland	100,00	100,00
5	PV 2000 Sp. z o.o.	Poland	100,00	100,00
5	PV 2010 Sp. z o.o.	Poland	100,00	100,00
5	PV 2020 Sp. z o.o.	Poland	100,00	100,00
5	PV 2030 Sp. z o.o.	Poland	100,00	100,00
5	PV 2040 Sp. z o.o.	Poland	100,00	100,00
5	PV 2050 Sp. z o.o.	Poland	100,00	100,00

5	PV 2060 Sp. z o.o.	Poland	100,00	100,00
5	PV 2070 Sp. z o.o.	Poland	100,00	100,00
5	PV 2080 Sp. z o.o.	Poland	100,00	100,00
5	PV 2090 Sp. z o.o.	Poland	100,00	100,00
5	PV 2100 Sp. z o.o.	Poland	100,00	100,00
5	PV 2110 Sp. z o.o.	Poland	100,00	100,00
5	PV 2120 Sp. z o.o.	Poland	100,00	100,00
5	PV 2130 Sp. z o.o.	Poland	100,00	100,00
5	PV 2140 Sp. z o.o.	Poland	100,00	100,00
5	PV 2150 Sp. z o.o.	Poland	100,00	100,00
5	PV 2160 Sp. z o.o.	Poland	100,00	100,00
5	PV 2170 Sp. z o.o.	Poland	100,00	100,00
5	PV 2180 Sp. z o.o.	Poland	100,00	100,00
5	PV 2190 Sp. z o.o.	Poland	100,00	100,00
5	PV 2200 Sp. z o.o.	Poland	100,00	100,00
5	PV 2210 Sp. z o.o.	Poland	100,00	100,00
5	PV 2220 Sp. z o.o.	Poland	100,00	100,00
5	PV 2230 Sp. z o.o.	Poland	100,00	100,00
5	PV 2240 Sp. z o.o.	Poland	100,00	100,00
4	RWE Renewables HoldCo B.V.	Netherlands	100,00	100,00
5	Parc Eolien Du Vilpion SAS	France	50,00	50,00
5	Parc Eolien Du Coupru SAS	France	50,00	50,00
5	Extension Du Parc Eolien De L'Epine Marie Madeleine SAS	France	100,00	100,00
5	Parc Eolien De Martinpuich SAS	France	100,00	100,00
5	Parc Eolien De Beg Ar C'hra SAS	France	70,00	70,00
5	Parc Eolien Les Pierrots SAS	France	59,68	59,68
5	Parc Eolien Du Chemin De Châlons SAS	France	100,00	100,00
5	Parc Eolien Du Bocage SAS	France	100,00	100,00
5	Parc Eolien Des Monts Jumeaux SAS	France	50,00	50,00
5	Parc Eolien Des Hauts-Bouleaux SAS	France	100,00	100,00
5	Parc Eolien De Langeron SAS	France	100,00	100,00
5	Parc Eolien De La Brie Nangissienne SAS	France	100,00	100,00
5	Parc Eolien Du Catesis SAS	France	100,00	100,00
5	Parc éolien de Ciré d'Aunis et d'Ardillères SAS	France	100,00	100,00
5	Parc Eolien de Fouchères aux Bois	France	100,00	100,00
5	Parc Eolien De La Voie Corette SAS	France	100,00	100,00
5	Parc Eolien Du Chemin De Saint-Gilles SAS	France	100,00	100,00
5	Parc Eolien De La Butte Aux Chiens SAS	France	100,00	100,00
5	Parc Eolien De La Croix Blanche SAS	France	100,00	100,00
5	Parc Eolien De La Cabane Blanche SAS	France	100,00	100,00
5	Parc Eolien Du Ban Saint-Jean SAS	France	100,00	100,00
5	Parc Eolien Des Nouvions SAS	France	100,00	100,00
6	Nouvions Poste de Raccordement SAS	France	100,00	100,00
5	Parc Eolien De Mirebalais SAS	France	100,00	100,00
5	Parc Eolien Des Grands Lazards SAS	France	100,00	100,00
5	Parc Eolien Du Moulin De Thiau SAS	France	100,00	100,00
5	Parc Eolien Du Balinot SAS	France	100,00	100,00
5	Parc Eolien De Catillon-Fumechon SAS	France	100,00	100,00
5	Parc Eolien Du Moulin Du Bocage SAS	France	100,00	100,00
5	Parc Eolien De Luçay-Le-Libre Et De Giroux SAS	France	100,00	100,00
5	Parc Eolien D'Allerey SAS	France	100,00	100,00
5	Parc éolien du Plateau de la Chapelle-sur-Chézy SAS	France	100,00	100,00
5	Extension Du Parc Eolien Des Nouvions SAS	France	100,00	100,00
5	Extension Du Parc Eolien Du Douiche SAS	France	100,00	100,00

5	Paz 'Éole SAS	France	100,00	100,00
5	Parc Eolien De Canny SAS	France	100,00	100,00
5	Parc Eolien Du Ru Garnier SAS	France	100,00	100,00
5	Parc Eolien De La Jarrie-Audouin SAS	France	100,00	100,00
5	Parc Eolien Du Mont Herbé SAS	France	100,00	100,00
5	Parc Eolien De Soudron SAS	France	100,00	100,00
5	Parc Eolien De Ganochaud SAS	France	100,00	100,00
5	Parc Eolien Du Mont Hellet SAS	France	100,00	100,00
5	Parc Eolien De La Plaine De Beaulieu SAS	France	100,00	100,00
5	Parc Eolien Du Chemin Vert SAS	France	100,00	100,00
5	Parc Eolien De Mesbrecourt-Richecourt SAS	France	100,00	100,00
5	Parc Eolien Des Raisinières SAS	France	100,00	100,00
5	Parc Eolien De Nuisement Et Cheniers SAS	France	100,00	100,00
5	WP France 15 SAS	France	40,00	40,00
5	Parc éolien des Ailes du Gatinais SAS	France	100,00	100,00
5	Parc Eolien De Foissy-Sur-Vanne SAS	France	100,00	100,00
5	Parc Eolien Du Champ Madame SAS	France	100,00	100,00
5	Parc Eolien De Sepmes SAS	France	50,00	50,00
5	Parc Solaire des Pierrieres SAS	France	100,00	100,00
5	Parc Eolien des Baumes SAS	France	100,00	100,00
5	Parc Eolien des Cinq Poiriers SAS	France	100,00	100,00
5	Parc Eolien des Milles Vents SAS	France	100,00	100,00
5	Parc Eolien de la Vallée de l'Eaulne SAS	France	100,00	100,00
5	Parc Eolien des Pressoirs	France	100,00	100,00
5	Parc Eolien 107 SAS	France	100,00	100,00
5	Parc Eolien de Morgat	France	100,00	100,00
5	Parc Solaire de Pimorin SAS	France	100,00	100,00
5	Parc Solaire de l'Echineau SAS	France	100,00	100,00
5	Parc Eolien D'Ormesnil SAS	France	100,00	100,00
4	RWE Renouvelables France SAS	France	100,00	100,00
5	Parc Solaire du Ban Saint Jean SAS	France	100,00	100,00
5	Parc Solaire de Gannat SAS	France	100,00	100,00
5	Parc Solaire de Canny SAS	France	100,00	100,00
5	Parc Solaire de Vernusse SAS	France	100,00	100,00
5	Parc Eolien de Viam SAS	France	100,00	100,00
5	Parc Eolien de Langonnet SAS	France	100,00	100,00
5	Parc de Stockage d'Electricité de Vésigneul	France	100,00	100,00
5	Parc Eolien de Saint-Pierremont SAS	France	50,00	50,00
5	Parc Eolien de Morley SAS	France	100,00	100,00
5	Parc Eolien de la Souche	France	100,00	100,00
5	Parc Eolien Portes Bourgogne SAS	France	100,00	100,00
5	Parc Eolien de Saint Vaast d'Equieville SAS	France	100,00	100,00
5	Parc Eolien 113 SAS	France	100,00	100,00
5	Parc Eolien de Buire-au-Bois	France	100,00	100,00
5	Parc Eolien 115 SAS	France	100,00	100,00
4	Tika Solar, S. de R.L. de C.V.	Mexico	90,00	100,00
4	Parque Eólico El Ópalo, S. de R.L. de C.V.	Mexico	99,00	100,00
4	RWE Renewables Estonia OÜ	Estonia	100,00	100,00
4	RWE Renewables Lithuania, UAB	Lithuania	100,00	100,00
4	RWE THOR 1 B.V.	Netherlands	100,00	100,00
5	Thor Wind Farm I/S	Denmark	51,00	100,00
4	RWE THOR 2 B.V.	Netherlands	100,00	100,00
5	Thor Wind Farm I/S	Denmark	24,00	100,00
4	RWE THOR 3 B.V.	Netherlands	100,00	100,00

5	Thor Wind Farm I/S	Denmark	12,50	100,00
4	RWE THOR 4 B.V.	Netherlands	100,00	100,00
5	Thor Wind Farm I/S	Denmark	12,50	100,00
4	Torrortes Sp. z o.o.	Poland	100,00	100,00
4	Taber Solar 1 Inc.	Canada	100,00	100,00
4	Taber Solar 2 Inc.	Canada	100,00	100,00
4	Conrad Solar Inc.	Canada	100,00	100,00
4	Enchant Solar 4 Inc.	Canada	100,00	100,00
4	RWE Eolien en Mer France SAS	France	100,00	100,00
4	RWE Renewables UK Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Dogger Bank South (East) Limited	United Kingdom	50,00	100,00
5	RWE Renewables UK Dogger Bank South (West) Limited	United Kingdom	50,00	100,00
5	RWE Renewables UK Operations Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Blyth Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Scroby Sands Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Robin Rigg West Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Robin Rigg East Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Wind Services Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK London Array Limited	United Kingdom	100,00	100,00
5	RWE Renewables UK Humber Wind Limited	United Kingdom	51,00	51,00
5	Scarweather Sands Limited	United Kingdom	50,00	50,00
5	RWE Renewables UK Zone Six Limited	United Kingdom	100,00	100,00
5	Rampion Renewables Limited	United Kingdom	100,00	100,00
6	Rampion Offshore Wind Limited	United Kingdom	50,10	50,10
5	RWE Renewables UK Onshore Wind Limited	United Kingdom	100,00	100,00
6	Camster II Wind Farm Limited	United Kingdom	100,00	100,00
5	Rampion Extension Development Limited	United Kingdom	50,10	50,10
5	RWE Renewables UK Scotland Offshore Wind Limited	United Kingdom	100,00	100,00
5	Storage Facility 1 Ltd.	United Kingdom	100,00	100,00
4	RWE Renewables Americas, LLC	USA	100,00	100,00
5	RWE Carbon Sourcing North America, LLC	USA	100,00	100,00
5	RWE Supply & Trading Americas, LLC	USA	100,00	100,00
5	RWE Investco Mgmt II, LLC	USA	100,00	100,00
6	Hickory Park Class B, LLC	USA	100,00	100,00
7	Hickory Park Holdco, LLC	USA	100,00	100,00
8	Hickory Park Solar, LLC	USA	100,00	100,00
6	RWE Renewables Land, LLC	USA	100,00	100,00
6	Big Star Class B, LLC	USA	100,00	100,00
7	Big Star Holdco, LLC	USA	100,00	100,00
8	Big Star Solar, LLC	USA	100,00	100,00
6	Colbeck's Corner Holdco, LLC	USA	100,00	100,00
7	Colbeck's Corner, LLC	USA	100,00	100,00
6	Bruening's Breeze Holdco, LLC	USA	100,00	100,00
7	Bruening's Breeze Wind Farm, LLC	USA	100,00	100,00

6	Settlers Trail Wind Farm, LLC	USA	100,00	100,00
6	RWE Magicat Holdco, LLC	USA	100,00	100,00
6	Radford's Run Holdco, LLC	USA	100,00	100,00
7	Radford's Run Wind Farm, LLC	USA	100,00	100,00
5	RWE Solar PV, LLC	USA	100,00	100,00
6	RWE Solar NC Pledgor LLC	USA	100,00	100,00
7	RWE Solar NC Lessee LLC	USA	100,00	100,00
8	Tamworth Holdings, LLC	USA	100,00	100,00
8	Tanager Holdings, LLC	USA	100,00	100,00
6	Maricopa East Solar PV 2, LLC	USA	100,00	100,00
6	Maricopa East Solar PV, LLC	USA	100,00	100,00
6	Northern Orchard Solar PV, LLC	USA	100,00	100,00
6	Maricopa West Solar PV 2, LLC	USA	100,00	100,00
6	Anacacho Holdco, LLC	USA	14,60	100,00
7	Anacacho Wind Farm, LLC	USA	100,00	100,00
8	Iron Horse Battery Storage, LLC	USA	100,00	100,00
6	Stillwater Energy Storage, LLC	USA	100,00	100,00
6	Tech Park Solar, LLC	USA	100,00	100,00
6	Valencia Solar, LLC	USA	100,00	100,00
6	West of the Pecos Holdco, LLC	USA	95,00	100,00
7	West of the Pecos Solar, LLC	USA	100,00	100,00
5	RWE Renewables Services, LLC	USA	100,00	100,00
6	RWE Renewables Asset Management, LLC	USA	100,00	100,00
6	RWE Renewables O&M, LLC	USA	100,00	100,00
6	RWE Renewables QSE, LLC	USA	100,00	100,00
6	RWE Energy Services, LLC	USA	100,00	100,00
5	RWE Renewables Development, LLC	USA	100,00	100,00
6	RWE Offshore Wind Holdings LLC	USA	100,00	100,00
7	New England Aqua Ventus, LLC	USA	50,00	50,00
7	RWE Offshore Development, LLC	USA	100,00	100,00
7	Community Offshore Wind, LLC	USA	72,73	72,73
7	Pine Tree Offshore Wind, LLC	USA	50,00	50,00
6	Lampasas Wind LLC	USA	100,00	100,00
6	Mahanoy Mountain, LLC	USA	100,00	100,00
6	Sugar Maple Wind, LLC	USA	100,00	100,00
6	Pe Ell North LLC	USA	100,00	100,00
6	Sunrise Wind Holdings, LLC	USA	100,00	100,00
7	Mud Springs Wind Project LLC	USA	100,00	100,00
7	Pryor Caves Wind Project LLC	USA	100,00	100,00
7	Bowler Flats Energy Hub LLC	USA	100,00	100,00
7	Horse Thief Wind Project LLC	USA	100,00	100,00
6	Terrapin Hills LLC	USA	100,00	100,00
6	Montgomery Ranch Wind Farm, LLC	USA	100,00	100,00
6	Prairie Creek Wind, LLC	USA	100,00	100,00
6	Greenswitch Wind, LLC	USA	100,00	100,00
6	Blueberry Hills LLC	USA	100,00	100,00
6	Buckeye Wind LLC	USA	100,00	100,00
6	Champaign Wind LLC	USA	100,00	100,00
6	EverPower Maine LLC	USA	100,00	100,00
6	EverPower Ohio LLC	USA	100,00	100,00
6	EverPower Wind Development, LLC	USA	100,00	100,00
6	Highland III LLC	USA	100,00	100,00
6	Peyton Creek Wind Farm II, LLC	USA	100,00	100,00
6	Cordova Wind Farm, LLC	USA	100,00	100,00

6	Rose Rock Wind Farm, LLC	USA	100,00	100,00
6	Vici Wind Farm, LLC	USA	100,00	100,00
6	Grandview Wind Farm III, LLC	USA	100,00	100,00
6	Tierra Blanca Wind Farm, LLC	USA	100,00	100,00
6	Cattleman Wind Farm, LLC	USA	100,00	100,00
6	Grandview Wind Farm IV, LLC	USA	100,00	100,00
6	Pipkin Ranch Wind Farm, LLC	USA	100,00	100,00
6	Grandview Wind Farm V, LLC	USA	100,00	100,00
6	Valverde Wind Farm, LLC	USA	100,00	100,00
6	WIT Ranch Wind Farm, LLC	USA	100,00	100,00
6	Cattleman Wind Farm II, LLC	USA	100,00	100,00
6	Major Wind Farm, LLC	USA	100,00	100,00
6	Pawnee Spirit Wind Farm, LLC	USA	100,00	100,00
6	Vici Wind Farm II, LLC	USA	100,00	100,00
6	Vici Wind Farm III, LLC	USA	100,00	100,00
6	Owen Prairie Wind Farm, LLC	USA	100,00	100,00
6	Lake Fork Wind Farm, LLC	USA	100,00	100,00
6	Clinton Wind, LLC	USA	100,00	100,00
6	RWE Solar Development, LLC	USA	100,00	100,00
7	Ohio Sunlight 1 LLC	USA	100,00	100,00
7	Scioto Solar LLC	USA	100,00	100,00
7	Maryland Sunlight 1 LLC	USA	100,00	100,00
7	Yellow Bell Solar, LLC	USA	100,00	100,00
7	Key Solar, LLC	USA	100,00	100,00
7	Lincoln Solar Farm, LLC	USA	100,00	100,00
7	Todd Solar Farm, LLC	USA	100,00	100,00
7	Lafitte Solar, LLC	USA	100,00	100,00
7	County Run, LLC	USA	100,00	100,00
7	Stoneridge Solar, LLC	USA	100,00	100,00
7	EverPower Solar LLC	USA	100,00	100,00
7	Antlers Road Solar, LLC	USA	100,00	100,00
7	Panther Creek Solar, LLC	USA	100,00	100,00
7	Janus Solar PV, LLC	USA	100,00	100,00
7	Three Rocks Solar, LLC	USA	100,00	100,00
7	Pinto Pass, LLC	USA	100,00	100,00
7	Painter Energy Storage, LLC	USA	100,00	100,00
7	Maricopa Land Holding, LLC	USA	100,00	100,00
7	Shay Solar, LLC	USA	100,00	100,00
7	Northern Orchard Solar PV 2, LLC	USA	100,00	100,00
7	Blackbeard Solar, LLC	USA	100,00	100,00
7	Florida Solar and Power Group LLC	USA	100,00	100,00
8	Camellia Solar Member LLC	USA	100,00	100,00
9	Camellia Solar LLC	USA	100,00	100,00
8	Pinckard Solar Member LLC	USA	100,00	100,00
9	Pinckard Solar LLC	USA	100,00	100,00
7	March Road Solar, LLC	USA	100,00	100,00
7	West Fork Solar, LLC	USA	100,00	100,00
7	Sparta North, LLC	USA	100,00	100,00
7	Sparta South, LLC	USA	100,00	100,00
7	Northern Orchard Solar PV 3, LLC	USA	100,00	100,00
7	Frazier Solar, LLC	USA	100,00	100,00
7	WR Graceland Solar, LLC	USA	100,00	100,00
7	Ashwood Solar I, LLC	USA	100,00	100,00
7	Casey Fork Solar, LLC	USA	100,00	100,00

7	Quartz Solar, LLC	USA	100,00	100,00
7	Walker Road Solar Farm, LLC	USA	100,00	100,00
7	Rouget Road Solar Farm, LLC	USA	100,00	100,00
6	RWE Investco EPC Mgmt, LLC	USA	5,00	100,00
7	Panther Creek Three Class B, LLC	USA	100,00	100,00
8	Panther Creek Three Holdco, LLC	USA	100,00	100,00
9	Panther Creek Wind Farm Three, LLC	USA	100,00	100,00
7	Fifth Standard Solar PV, LLC	USA	100,00	100,00
7	Bright Arrow Solar, LLC	USA	100,00	100,00
7	Peyton Creek Holdco, LLC	USA	100,00	100,00
8	Peyton Creek Wind Farm, LLC	USA	100,00	100,00
7	Boiling Springs Holdco, LLC	USA	100,00	100,00
8	Boiling Springs Wind Farm, LLC	USA	100,00	100,00
7	Willowbrook Solar I, LLC	USA	100,00	100,00
6	Baron Winds II LLC	USA	100,00	100,00
5	RWE Investco Mgmt, LLC	USA	100,00	100,00
6	Hardin Class B Holdings LLC	USA	100,00	100,00
7	Hardin Wind Holdings LLC	USA	100,00	100,00
8	Hardin Wind LLC	USA	100,00	100,00
6	Cassadaga Class B Holdings LLC	USA	100,00	100,00
7	Cassadaga Wind Holdings LLC	USA	100,00	100,00
8	Cassadaga Wind LLC	USA	100,00	100,00
6	TEP EAA BJC Class B, LLC	USA	100,00	100,00
7	TE Portfolio Financing One, LLC	USA	100,00	100,00
8	El Algodon Alto Wind Farm, LLC	USA	100,00	100,00
8	Blackjack Creek Wind Farm, LLC	USA	100,00	100,00
6	TEP Sand Baron Class B, LLC	USA	100,00	100,00
7	TE Portfolio Financing Two, LLC	USA	100,00	100,00
8	Baron Winds LLC	USA	100,00	100,00
8	Sand Bluff Wind Farm, LLC	USA	100,00	100,00
6	Venado Wind Farm, LLC	USA	100,00	100,00
6	Flatlands Wind Farm, LLC	USA	100,00	100,00
6	Wildcat Wind Farm II, LLC	USA	100,00	100,00
6	Tipton Wind, LLC	USA	100,00	100,00
6	Cardinal Wind Farm, LLC	USA	100,00	100,00
6	Wildcat Wind Farm III, LLC	USA	100,00	100,00
6	Snow Shoe Wind Farm, LLC	USA	100,00	100,00
6	Grandview Holdco, LLC	USA	100,00	100,00
7	Grandview Wind Farm, LLC	USA	50,00	50,00
6	Anacacho Holdco, LLC	USA	85,40	100,00
6	Forest Creek Investco, Inc.	USA	100,00	100,00
7	Forest Creek WF Holdco, LLC	USA	100,00	100,00
8	Forest Creek Wind Farm, LLC	USA	100,00	100,00
6	Sand Bluff WF Holdco, LLC	USA	100,00	100,00
6	Roscoe WF Holdco, LLC	USA	100,00	100,00
7	Roscoe Wind Farm, LLC	USA	100,00	100,00
6	Munnsville Investco, LLC	USA	100,00	100,00
7	Munnsville WF Holdco, LLC	USA	100,00	100,00
8	Munnsville Wind Farm, LLC	USA	100,00	100,00
6	Pyron Wind Farm, LLC	USA	100,00	100,00
6	Champion WF Holdco, LLC	USA	100,00	100,00
7	Champion Wind Farm, LLC	USA	100,00	100,00
6	Inadale Wind Farm, LLC	USA	100,00	100,00
6	Pioneer Trail Wind Farm, LLC	USA	100,00	100,00

6	RWE Investco EPC Mgmt, LLC	USA	95,00	100,00
6	Panther Creek Holdco, LLC	USA	100,00	100,00
7	Panther Creek Wind Farm I&II, LLC	USA	100,00	100,00
6	West of the Pecos Holdco, LLC	USA	5,00	100,00
6	Elevate Wind Holdco, LLC	USA	50,00	50,00
4	RWE Renewables Sweden AB	Sweden	100,00	100,00
5	Vindkraftpark Aurvandil AB	Sweden	100,00	100,00
5	Vindkraftpark Brynhild AB	Sweden	100,00	100,00
5	RWE Renewables Sweden Offshore AB	Sweden	100,00	100,00
5	RWE Renewables Offshore Wind Sweden AB	Sweden	100,00	100,00
5	RWE Renewables Wind Project Offshore AB	Sweden	100,00	100,00
5	Bursjöliden Vind AB	Sweden	100,00	100,00
5	RWE Wind Transmission AB	Sweden	100,00	100,00
5	RWE Wind Norway AB	Sweden	100,00	100,00
5	RWE Wind Karehamn AB	Sweden	100,00	100,00
4	RWE Renewables Italia S.r.l.	Italy	100,00	100,00
5	Fri-El Anzi s.r.l.	Italy	51,00	51,00
5	Fri-El Guardionara s.r.l.	Italy	51,00	51,00
5	Andromeda Wind s.r.l.	Italy	51,00	51,00
5	Wind Farm Deliceto s.r.l.	Italy	100,00	100,00
5	RWE Wind Service Italia S.r.l.	Italy	100,00	100,00
5	DOTTO MORCONE S.r.l.	Italy	100,00	100,00
5	Alcamo II S.r.l.	Italy	100,00	100,00
4	RWE Renewables Chile SpA	Chile	100,00	100,00
4	RWE Offshore Wind Poland sp. z o.o.	Poland	100,00	100,00
4	Zielone Główny Sp. z o.o.	Poland	100,00	100,00
4	Morska Farma Wiatrowa Antares sp. z o.o.	Poland	100,00	100,00
4	RWE Renewables Norway AS	Norway	100,00	100,00
5	Oddeheia Wind DA	Norway	51,00	100,00
5	RWE Offshore Wind Norway 1 AS	Norway	100,00	100,00
5	RWE Offshore Wind Norway 2 AS	Norway	100,00	100,00
5	RWE Utsira Wind Services AS	Norway	100,00	100,00
5	RWE Wind Services Norway AS	Norway	100,00	100,00
6	Oddeheia Wind DA	Norway	49,00	100,00
4	RWE Renewables Management UK Limited	United Kingdom	100,00	100,00
4	Camaio Sp. z o.o.	Poland	100,00	100,00
4	Carmagnola Sp. z o.o.	Poland	100,00	100,00
4	Casarano Sp. z o.o.	Poland	100,00	100,00
4	Cecina Sp. z o.o.	Poland	100,00	100,00
4	Cercola Sp. z o.o.	Poland	100,00	100,00
4	Cerignola Sp. z o.o.	Poland	100,00	100,00
4	Cordeneos Sp. z o.o.	Poland	100,00	100,00
4	Cormano Sp. z o.o.	Poland	100,00	100,00
4	Cremona Sp. z o.o.	Poland	100,00	100,00
4	RWE Renewables Denmark A/S	Denmark	100,00	100,00
5	RWE Wind Services Denmark A/S	Denmark	100,00	100,00
5	RWE Offshore Wind A/S	Denmark	100,00	100,00
5	RWE Wind Holding A/S	Denmark	100,00	100,00
4	RWE Renewables InvestCo B.V.	Netherlands	100,00	100,00
5	Biznaga Recursos Ambientales, S. de R.L. de C.V.	Mexico	1,00	100,00
5	Cempasúchil Recursos Ambientales, S. de R.L. de C.V.	Mexico	1,00	100,00
5	Ajolote Recursos Ambientales, S. de R.L. de C.V.	Mexico	1,00	100,00
5	Teporingo Recursos Ambientales, S. de R.L. de C.V.	Mexico	1,00	100,00
4	RWE Wind Services Estonia OÜ	Estonia	100,00	100,00

4	RWE Renewables Latvia SIA	Latvia	100,00	100,00
4	RWE Wind Services Lithuania, UAB	Lithuania	100,00	100,00
4	RWE Renewables Estonia 4 OÜ	Estonia	100,00	100,00
4	RWE Renewables Estonia 5 OÜ	Estonia	100,00	100,00
4	RWE Renewables Estonia 6 OÜ	Estonia	100,00	100,00
4	RWE Renewables Estonia 7 OÜ	Estonia	100,00	100,00
4	RWE Renewables Estonia 8 OÜ	Estonia	100,00	100,00
4	RWE Renewables Estonia 9 OÜ	Estonia	100,00	100,00
4	RWE Renewables Estonia 10 OÜ	Estonia	100,00	100,00
4	RWE Renewables Ireland Limited	Ireland	100,00	100,00
5	Curns Energy Limited	Ireland	70,00	70,00
5	Dromadda Beg Wind Farm Limited	Ireland	100,00	100,00
5	Cloghaneeskirt Energy Supply Limited	Ireland	100,00	100,00
5	Avolta Storage Limited	Ireland	100,00	100,00
5	Flexilis Power Limited	Ireland	100,00	100,00
5	Bray Offshore Wind Limited	Ireland	50,00	50,00
5	Kish Offshore Wind Limited	Ireland	50,00	50,00
5	RWE Renewables Ireland East Celtic Limited	Ireland	100,00	100,00
4	RWE Renewables Canada Holdings Inc.	Canada	100,00	100,00
4	Fotovoltaica Delibes, S.A. de C.V.	Mexico	98,00	100,00
4	Biznaga Recursos Ambientales, S. de R.L. de C.V.	Mexico	99,00	100,00
4	Cempasúchil Recursos Ambientales, S. de R.L. de C.V.	Mexico	99,00	100,00
4	Ajolote Recursos Ambientales, S. de R.L. de C.V.	Mexico	99,00	100,00
4	Teporingo Recursos Ambientales, S. de R.L. de C.V.	Mexico	99,00	100,00
4	RWE Renewables Iberia, S.A.U.	Spain	100,00	100,00
5	Generación Fotovoltaica Castellano Manchega, S.L.	Spain	100,00	100,00
5	Generación Fotovoltaica Puerta del Sol, S.L.U.	Spain	100,00	100,00
5	Anemos Ala Segarra, S.L.	Spain	100,00	100,00
5	Eólica Alta Anoia, S.L.	Spain	100,00	100,00
5	Eólica La Conca, S.L.	Spain	100,00	100,00
5	Eólica La Conca 2, S.L.	Spain	100,00	100,00
5	Eólica La Conca 3, S.L.	Spain	100,00	100,00
5	Jugondo Desarrollo, S.L.U.	Spain	100,00	100,00
5	Villarrobledo Desarrollo 2, S.L.U.	Spain	100,00	100,00
5	Auzoberri Desarrollo, S.L.U.	Spain	100,00	100,00
5	Muñegre Desarrollo, S.L.U.	Spain	100,00	100,00
5	RWE RENEWABLES PROYECTO RENOVABLE 2, S.L.U.	Spain	100,00	100,00
5	RWE RENEWABLES PROYECTO RENOVABLE 1, S.L.U.	Spain	100,00	100,00
5	Ribaforada Energy Ribaforada, S.L.U.	Spain	100,00	100,00
5	Orcoien Energy Orcoien, S.L.U.	Spain	100,00	100,00
5	Azagra Energy Quel, S.L.U.	Spain	100,00	100,00
5	Generación Fotovoltaica De Alarcos, S.L.U.	Spain	100,00	100,00
5	Quintana Fotovoltaica S.L.U.	Spain	100,00	100,00
5	Alvarado Solar S.L.	Spain	100,00	100,00
5	Gazules I Fotovoltaica, S.L.	Spain	100,00	100,00
5	Gazules II Solar, S.L.	Spain	100,00	100,00
5	Jerez Fotovoltaica S.L.	Spain	100,00	100,00
5	Las Vaguadas I Fotovoltaica S.L.	Spain	100,00	100,00
5	Las Vaguadas II Solar S.L.	Spain	100,00	100,00
5	El Navajo Solar, S.L.	Spain	100,00	100,00
5	Clavellinas Solar, S.L.	Spain	100,00	100,00
5	Proyectos Solares Iberia I, S.L.	Spain	100,00	100,00
5	Proyectos Solares Iberia II, S.L.	Spain	100,00	100,00
5	Proyectos Solares Iberia III, S.L.	Spain	100,00	100,00

5	Proyectos Solares Iberia IV, S.L.	Spain	100,00	100,00
5	Proyectos Solares Iberia V, S.L.	Spain	100,00	100,00
5	RWE SERVICE IBERIA, S.L.U.	Spain	100,00	100,00
5	Danta de Energías, S.A.	Spain	98,65	98,65
6	Infraestructuras de Aldehuelas, S.A.	Spain	39,18	100,00
5	Explotaciones Eólicas de Aldehuelas, S.L.	Spain	95,00	95,00
6	Infraestructuras de Aldehuelas, S.A.	Spain	60,82	100,00
3	RWE Renewables Services GmbH	Germany	100,00	100,00
4	RWE Renewables Mexico, S. de R.L. de C.V.	Mexico	0,00	100,00
4	RWE Renewables Services Mexico, S. de R.L. de C.V.	Mexico	0,01	100,00
3	BO Baltic Offshore GmbH	Germany	98,00	98,00
3	Vortex Energy Deutschland GmbH i.L.	Germany	100,00	100,00
3	RWE Windparks Deutschland GmbH	Germany	100,00	100,00
3	RWE Canada Ltd.	Canada	100,00	100,00
3	Amrum-Offshore West GmbH	Germany	100,00	100,00
3	AWE-Arkona-Windpark Entwicklungs-GmbH	Germany	50,00	50,00
3	RWE Renewables Australia Holdings Pty Ltd.	Australia	100,00	100,00
3	RWE Renewables Mexico, S. de R.L. de C.V.	Mexico	100,00	100,00
3	RWE Renewables Japan G.K.	Japan	100,00	100,00
3	Haube Wind Sp. z o.o.	Poland	100,00	100,00
3	RWE Renewables Services Mexico, S. de R.L. de C.V.	Mexico	99,99	100,00
3	RWE Renewables Japan Holdings K.K.	Japan	100,00	100,00
3	RWE Windpark Garzweiler GmbH & Co. KG	Germany	51,00	51,00
4	RWE Windpark Garzweiler Verwaltungs GmbH	Germany	100,00	100,00
3	Renewables Solar Holding GmbH	Germany	100,00	100,00
4	Solar Holding India GmbH	Germany	100,00	100,00
5	RWE Solar India Private Limited	India	96,03	100,00
6	Sunrise Energy Generation Pvt. Ltd.	India	100,00	100,00
4	Solar Holding Poland GmbH	Germany	100,00	100,00
5	RWE Solar India Private Limited	India	3,97	100,00
5	Solar PV Construction Poland sp. z o.o.	Poland	100,00	100,00
4	Sun Data GmbH (i.L.)	Germany	100,00	100,00
4	Renewables JV GmbH	Germany	100,00	100,00
4	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	1,00	100,00
4	RWE Renewables Inversiones Latinoamericana S.L.	Spain	100,00	100,00
5	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	99,00	100,00
2	RWE Offshore Wind GmbH	Germany	100,00	100,00
3	RWE Renewables India Private Limited	India	99,00	100,00
2	RWE Renewables Deutschland GmbH	Germany	100,00	100,00
2	GBV Achtunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	GBV Dreiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	Trinkaus Secondary GmbH & Co. KGaA	Germany	42,86	42,86
1	RWE Generation UK Holdings Limited	United Kingdom	0,00	100,00
1	Rhenas Insurance Limited	Malta	100,00	100,00
1	GBV Vierzigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	GBV Einundvierzigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	GBV Zweiundvierzigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	GBV Dreiundvierzigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
1	BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH	Germany	100,00	100,00
2	GBV Siebte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100,00	100,00
2	Rhenas Insurance Limited	Malta	0,00	100,00
1	Decadia GmbH	Germany	100,00	100,00
1	GfV Gesellschaft für Vermögensverwaltung mbH	Germany	100,00	100,00
2	Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH	Germany	100,00	100,00

1	RWE Slovak Holding B.V.	Netherlands	100,00	100,00
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Annex No. 2: Agreements between the Company and Related Parties

Company	Quantity
RWE Supply&Trading CZ a.s.	
Service Level Agreement for Transport	1
Amendment 1 to Service Level Agreement for Transport	1
Framework Daily Gas Storage Contract with Firm Storage Capacity	1
Cooperation Agreement for Fulfillment of Information Duty	1
One-year Agreement for Gas Storage with Firm Storage Capacity	35
One-Month Agreement for Gas Storage with Firm Storage Capacity	2
Master Agreement for Gas Storage in Temporary Operating Volume	1
Master Agreement for Gas Storage with Interruptible Injectability and Deliverability	1
Master Agreement for Securing Gas Storage and Restricting Disposal of Stored Gas	1
EFET – General Agreement Concerning the Delivery and Acceptance of Natural Gas	1
Framework Contract on the Conclusion of Contracts on the Provision of Services	1
Contract on the Provision of Services	1
Amendments 1–4 to the Contract on the Provision of Services	4
Contract for Personal Data Processing	2
RWE AG	
Deposit Facility Agreement	1
Loan Facility Agreement	1
Contract Regarding Access to Electronic Trading Platform	1
GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	
Agreement on the Creation of an Internal Funding Account	1
Non-Disclosure Agreement	1
RWE Supply & Trading GmbH	
Contract to Provide Collaboration in Fulfilling Reporting Obligation (REMIT)	1
Non-Disclosure Agreement	1
Yearly Gas Storage Contract	1
Framework Daily Gas Storage Contract	1
Framework Agreement on Temporary Gas Storage Volume	1
Contract to Provide Collaboration in Fulfilling Reporting Obligation	1
One-year Agreement for Gas Storage with Firm Storage Capacity	1
RWE Gas Storage West GmbH	
Contract on the Provision of SLA Consulting and Technical Support – Geo Services	1

Framework Contract on the Conclusion of Contracts on the Provision of SLA Consulting and Technical Support Geo Services	1
Contract on Provision of Dispatcher Services	1
Amendments No. 1 - 2 to Contract on Provision of Dispatcher Services	2
Declaration of a Purchase Agreement	1
RWE Gas Storage West GmbH and RWE Power AG	
Cooperation Agreement	1
RWE Supply&Trading CZ a.s. and RWE Supply & Trading GmbH	
Storage Capacity Transfer Agreement	2

RWE Gas Storage CZ, s.r.o.

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