

DESCENDING AUCTION

Example of Allocation of Storage Capacity

Gas Storage CZ

Capacity offered

100

50 GWh

Offer for the next round

10

20

20

Capacity requested
(Capacity allocated)

50

10

10

30

10

10

Round 1
99 CZK

Round 2
97 CZK

Round 3
95 CZK

Minimum price reached -
auction ended

Allocated Storage Capacity and Price

	Round 1 99 CZK	Round 2 97 CZK	Round 3 95 CZK	Total capacity	Final average price [CZK/GWh]
Shipper A	10	0	0	10	99,00 $(10*99)/10$
Shipper B	0	10	10	20	96,00 $(10*97+10*95)/20$
Shipper C	20	0	10	30	97,67 $(20*99+10*95)/30$
Shipper D	20	10	0	30	98,33 $(20*99+10*97)/30$

Final price = weighted average of the prices from the requests of each auction round



In the case of an auction with indivisible bids, requests with this flag are satisfied preferentially and in full.