

DESCENDING AUCTION

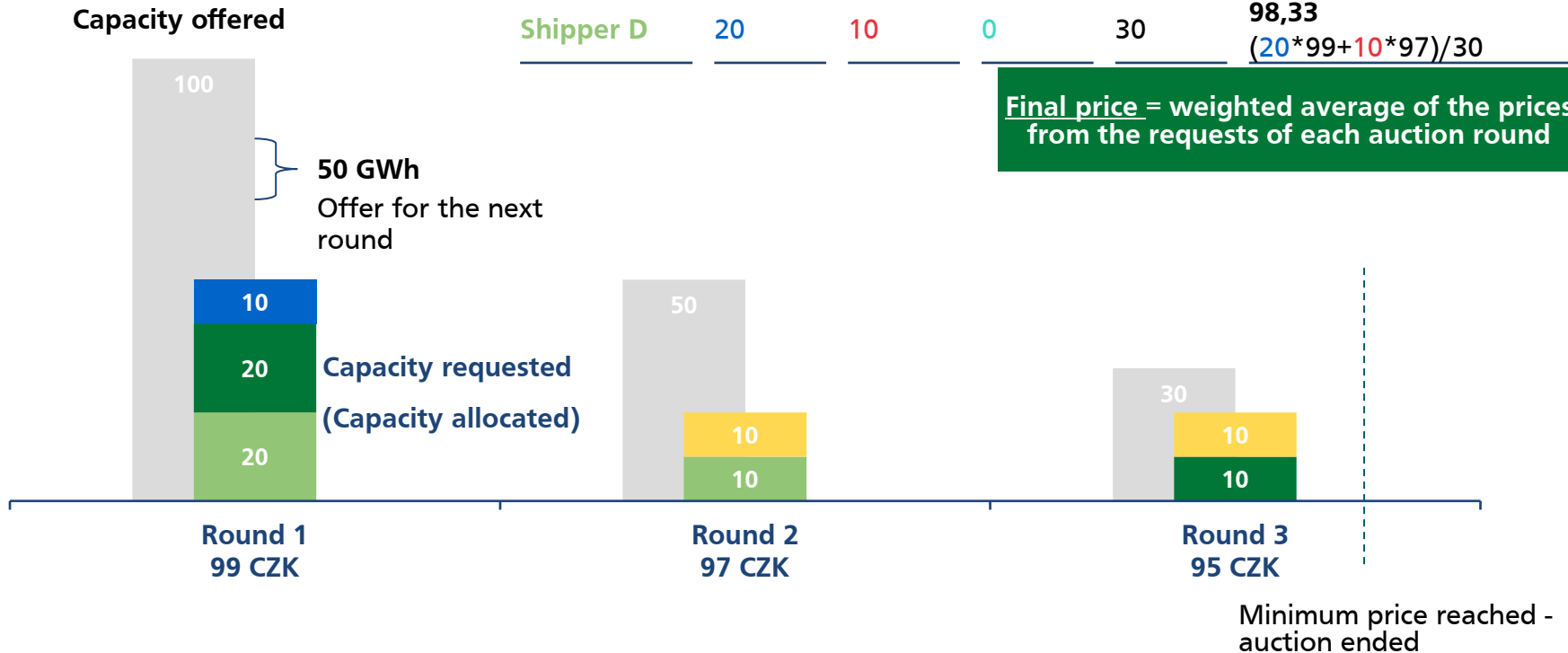
Example of Allocation of Storage Capacity

Gas Storage CZ

Allocated Storage Capacity and Price

	Round 1 99 CZK	Round 2 97 CZK	Round 3 95 CZK	Total capacity	Final average price [CZK/GWh]
Shipper A	10	0	0	10	99,00 $(10 \cdot 99)/10$
Shipper B	0	10	10	20	96,00 $(10 \cdot 97 + 10 \cdot 95)/20$
Shipper C	20	0	10	30	97,67 $(20 \cdot 99 + 10 \cdot 95)/30$
Shipper D	20	10	0	30	98,33 $(20 \cdot 99 + 10 \cdot 97)/30$

Final price = weighted average of the prices from the requests of each auction round



In the case of an auction with indivisible bids, requests with this flag are satisfied preferentially and in full.