

DESCENDING AUCTION

Example of Allocation of Storage Capacity

Gas Storage CZ

Allocated Storage Capacity and Price

	Round 1 99 CZK	Round 2 97 CZK	Round 3 95 CZK	Total capacity	Final average price [CZK/GWh]
Shipper A	10	0	0	10	99,00 $(10*99)/10$
Shipper B	0	10	10	20	96,00 $(10*97+10*95)/20$
Shipper C	20	0	10	30	97,67 $(20*99+10*95)/30$
Shipper D	20	10	0	30	98,33 $(20*99+10*97)/30$

Final price = weighted average of the prices from the requests of each auction round

